

CONSTRUCTION COSTS INDEX. FEBRUARY 2025:

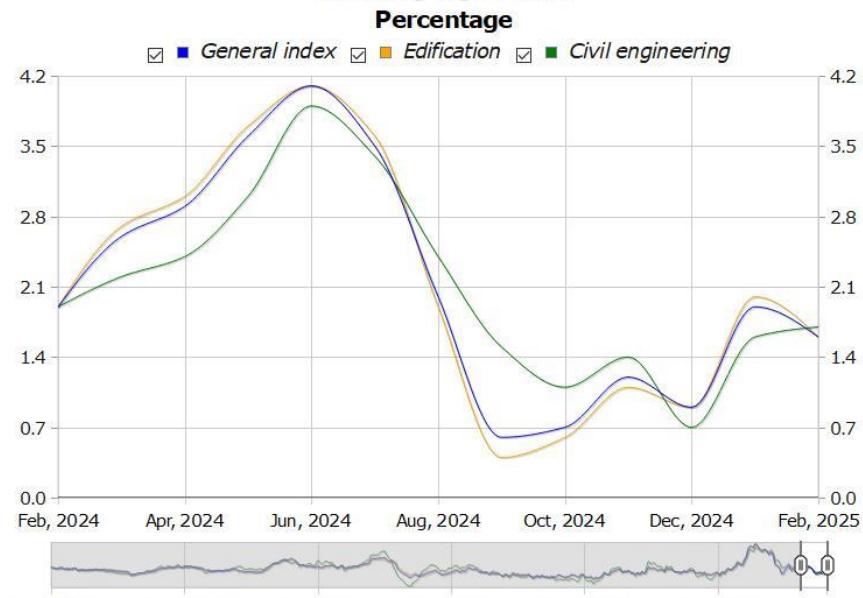
Construction Costs in the Basque Country rose by 0.4% in February 2025

In year-on-year terms, February 2025 compared to February 2024, prices increased by 1.6%

The Construction Costs Index in the Basque Country rose by 0.4% in February 2025 in relation to the previous month, according to Eustat data. Costs increased by 1.6% compared to the same month of 2024.

Costs in the Building sector were up 0.3% and those in the Civil Engineering sector rose by 0.5%. In relation to February 2024, prices increased by 1.6% in Building and 1.7% in Civil Engineering.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

Compared to the previous month, January 2025, costs of **raw materials** were up 0.5%, while **labour costs** remained constant. In year-on-year terms, costs of raw materials increased by 2.1%, while labour costs rose by 0.4%.

There was a month-on-month increase in the cost of raw materials of 0.5% in the Building sector and 0.7% in the Civil Engineering sector. In their year-on-year evolution, costs of raw materials in both the Building and Civil Engineering sectors were up 2.1%.

Index of construction costs of the Basque Country. Rates of variation (p). February 2025

	Index	Increase (%)		1.6
		m/m-1	m/m-12	
Total	121,5	0,4		1,6
Edification	121,4	0,3		1,6
Civil Engineering	122,4	0,5		1,7
Raw materials	123,3	0,5		2,1
Edification	123,1	0,5		2,1
Civil work	124,2	0,7		2,1
Labour	116,9	0,0		0,4

Base 2021=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date March 25, 2025

Source: Eustat Construction costs index

The prices of the main raw materials used by the Construction sector that recorded the greatest increases in February 2025 on February 2024 were those in the following subsectors: *Manufacture of Metal Products, except Machinery and Equipment* (4.6%) and *Manufacture of Electrical Material and Equipment* (4.4%). Conversely, the cost of raw materials in *Coke Plants and Oil Refining* used in the sector was down 8.8%.

Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). February 2025

	m / m-12
Mining and quarrying	3,4
Coke and refined petroleum	-8,8
Manufacture of other non metallic mineral products	1,3
Manufacture of fabricated metal products, except machinery and equipment	4,6
Manufacture of electrical equipment	4,4

Base 2021=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date March 25, 2025

Source: Eustat Construction costs index

For further information:

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