

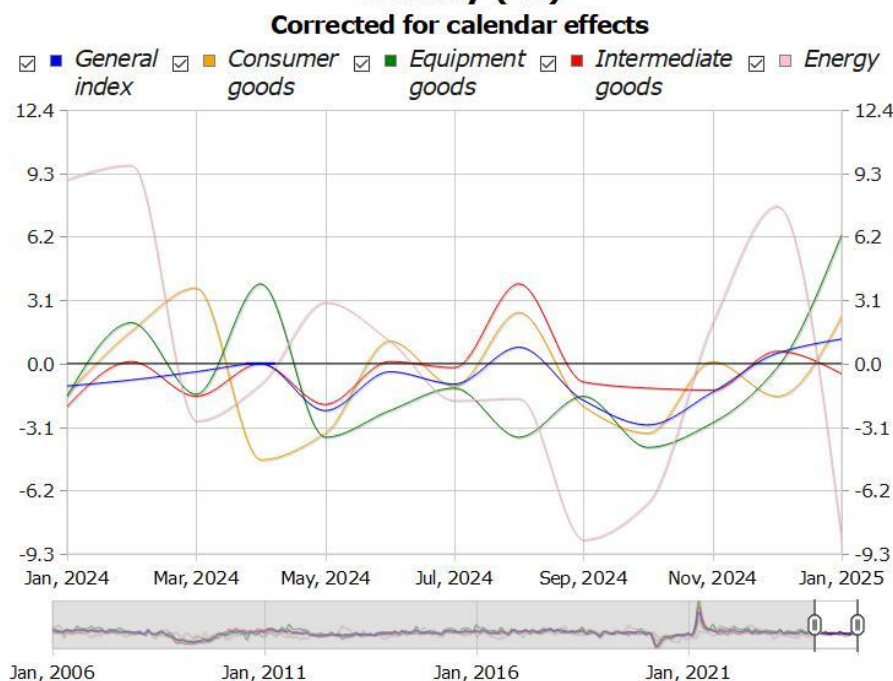
Industrial activity in the Basque Country increased by 1.7% in January 2025

Compared to the previous month, December 2024, industrial production was down 0.3%

The industrial production of the Basque Country was up 1.7% in January 2025 compared to the same month of the previous year, in homogeneous terms of the working calendar, according to Eustat data.

In relation to the previous month, industrial activity in the Basque Country decreased by 0.3% this month, once corrected for seasonal effects.

Year-on-year variation rate of the industrial production index in the Basque Country (%)



By economic destination of goods, production of *Capital Goods*, which include the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft, increased by 6.6% compared to the previous January.

Consumer Goods production also posted a positive year-on-year performance in January 2025, with a 2.3% rise in production for the sector as a whole. This increase was fundamentally due to the performance of *Consumer Non-durables*, whose

production rose by 5.4%, since production of *Consumer Durables* was down 9.3%. Among other activities *Consumer Durables* includes the manufacture of furniture and domestic appliances. *Consumer Non-durables* includes the activities of processing and conserving foodstuffs; the manufacture of cleaning and hygiene products; pharmaceutical products; and the manufacture of clothing.

In *Intermediate Goods*, which includes metallurgy and manufacture of metal products, the chemical industry and manufacture of rubber and plastic products, production rose by 0.3%.

Finally, *Energy* production decreased by 8.7% in January 2025 in relation to the same month of the previous year. This sector includes the production and supply of electricity and oil refining.

Industrial production index of the Basque Country by province and economic destination of the goods. Rates of variation (p). January 2025

| | Data corrected for calendar effects | | Deseasonalised data |
|---|-------------------------------------|--------------|---------------------|
| | m / m-12 | Am / A(m-12) | m / m-1 |
| General index | | | |
| Basque Country | 1,7 | 1,7 | -0,3 |
| Araba/Álava | -0,2 | -0,2 | -1,5 |
| Bizkaia | 0,5 | 0,5 | -1,6 |
| Gipuzkoa | 4,0 | 4,0 | 1,5 |
| INDEXES BY ECONOMIC DESTINATION OF THE GOODS | | | |
| Consumer goods | 2,3 | 2,3 | 1,8 |
| Durable consumer goods | -9,3 | -9,3 | -6,6 |
| Nondurable consumer goods | 5,4 | 5,4 | 4,0 |
| Equipment goods | 6,6 | 6,6 | 1,2 |
| Intermediate goods | 0,3 | 0,3 | -1,7 |
| Energy | -8,7 | -8,7 | -9,7 |

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Am / A(m-12) Year-on-year variation rate for the accumulated period from January to the last month observed (Am) with respect to the same accumulated period in the previous year (A(m-12))

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

Date March 6, 2025

Source: Eustat. Industrial production index

The year-on-year evolution of the Industrial Production Index in January 2025 was positive in Gipuzkoa, with a 4.0% increase. In Bizkaia it increased by 0.5%, while in Álava, however, it fell by 0.2%.

At a more disaggregated level, among the largest sectors in Basque industry, those that posted the greatest increases in production in year-on-year terms in January 2025 were: *Machinery & Equipment*, up 10.6%, and *Electricity, Gas & Steam*, which rose by 5.3%. By contrast, the year-on-year decreases in production were concentrated in *Transport Material*, down 3.3% and in *Rubber and plastics*, with a 2.5% decrease.

Industrial production index of the Basque Country. Key A38 Sectors (1). Year-on-year growth rates (p). January 2025

| | m / m-12 |
|---|----------|
| Food industry, beverages, tobacco products | 4.1 |
| Timber, paper and printing and reproduction | 4.8 |
| Rubber and plastic | -2.5 |
| Metallurgy and metal products | 2.2 |
| Electrical equipment | 0.9 |
| Machinery and equipment | 10.6 |
| Transport material | -3.3 |
| Electricity, gas and steam | 5.3 |

(p)Provisional data

Data corrected for calendar effects

(1)Sectors with greatest weight in basque industry

Date March 6, 2025

Source: Eustat. Industrial production index

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this month was calculated with **81.14%** coverage of the sample.

For further information:

Eustat - Euskal Estatistika Erakundea/Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62