

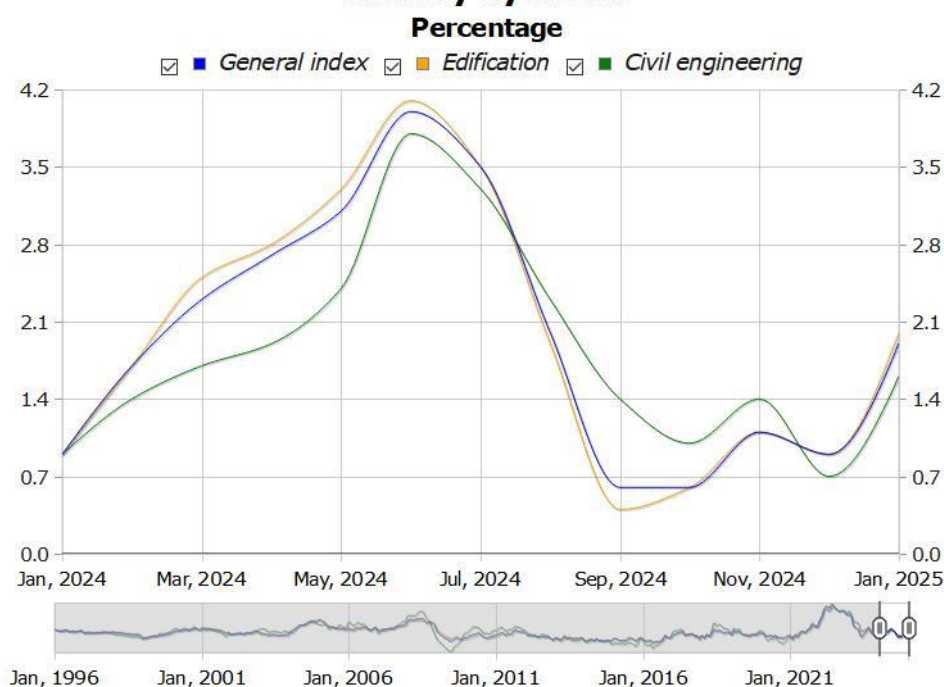
Construction Costs in the Basque Country rose by 2.7% in January 2025

In year-on-year terms, January 2025 compared to January 2024, prices increased by 1.9%

The Construction Costs Index in the Basque Country rose by 2.7% in January 2025 in relation to the previous month, according to Eustat data. Costs increased by 1.9% compared to the same month of 2024.

Costs in the Building sector were up 2.7% and those in the Civil Engineering sector rose by 2.4%. In relation to January 2024, prices increased by 2.0% in Building and 1.6% in Civil Engineering.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month, December 2024, costs of **raw materials** rose by 3.5%, and **labour costs** were up 0.4%. In year-on-year terms, costs of raw materials increased by 2.5%, while labour costs rose by 0.4%.

There was a month-on-month increase in the cost of raw materials of 3.6% in the Building sector and 3.1% in the Civil Engineering sector. In their year-on-year evolution, costs of raw materials in the Building sector increased by 2.6% and those in Civil Engineering rose by 2.0%.

Index of construction costs of the Basque Country. Rates of variation (p). January 2025

	Index	Increase (%)	
		m/m-1	m/m-12
Total	120.4	2.7	1.9
Edification	120.3	2.7	2.0
Civil Engineering	121.1	2.4	1.6
Raw materials	121.8	3.5	2.5
Edification	121.6	3.6	2.6
Civil Engineering	122.6	3.1	2.0
Labour	116.9	0.4	0.4

Base 2021=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date February 26, 2025

Source: Eustat Construction costs index

The prices of the main raw materials used by the Construction sector that recorded the greatest increases in January 2025 on January 2024 were those in the following subsectors: *Manufacture of Electrical Material and Equipment*, with an increase of 5.0% and *Manufacture of metal products, except machinery and equipment*, up 4.6%. In contrast, the cost of raw materials was down 2.8% in the *Coke Plants and Oil Refining* sector and 2.5% in the *Manufacture of non-metallic minerals* sector.

Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). January 2025

	m / m-12
Mining and quarrying	4.2
Coke and refined petroleum	-2.8
Manufacture of other non metallic mineral products	-2.5
Manufacture of fabricated metal products, except machinery and equipment	4.6
Manufacture of electrical equipment	5.0

Base 2021=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date February 26, 2025

Source: Eustat Construction costs index

For further information:

Eustat - Euskal Estatistika Erakundea/Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62