

INDUSTRIAL PRICE INDEX. JANUARY 2025

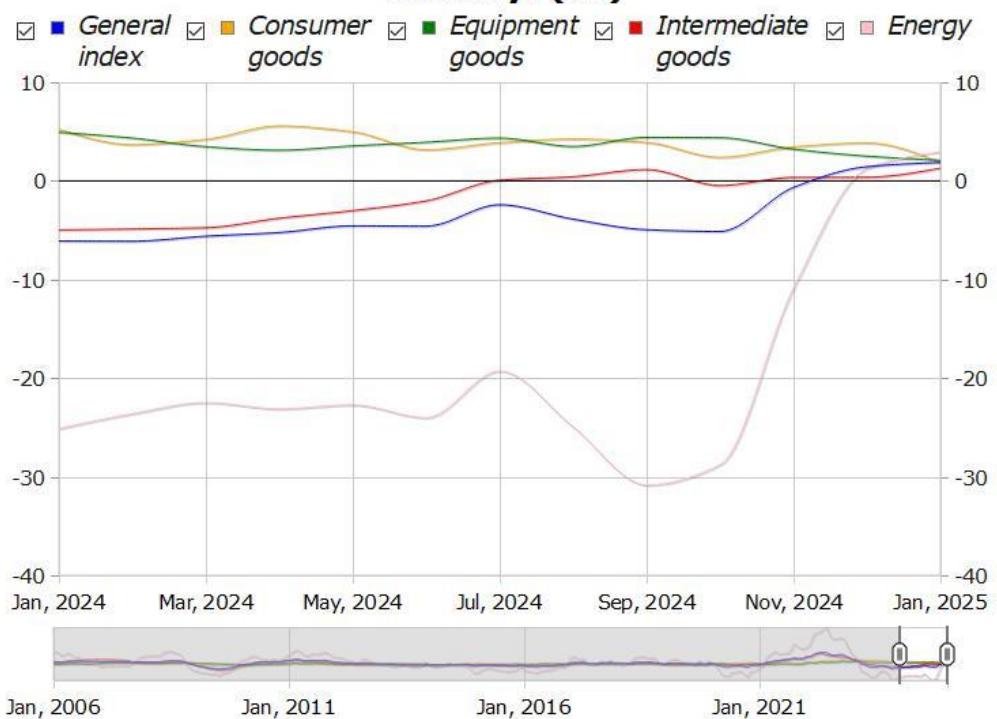
## Industrial prices in the Basque Country increased by 1.8% in January 2025 compared to the previous month

***Industrial prices recorded a 1.9% rise compared to January 2024***

Industrial prices in the Basque Country increased by 1.8% in January 2025 compared to the previous month, according to Eustat data. The year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, recorded a 1.9% rise.

A more detailed analysis reveals that in January 2025 the sectors that recorded the most pronounced price increases compared to the previous month were: *Coke Plants and Oil Refining*, with an increase of 5.1%; *Manufacture of Material and Electrical Equipment*, up 4.6% and *Extraction Industries*, with a 3.8% rise. Conversely, the sectors that experienced the greatest month-on-month price decreases were *Rubber, Plastic and Other Non-Metallic Mineral Products*, with a fall of 1.2%, and *Chemical Industry*, down 0.7%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

# Industrial Price Index of the Basque Country. Variation rate (p). January 2025

	Index	% Variation	
		m / m-1	m / m-12
<b>General index</b>	<b>114,4</b>	<b>1,8</b>	<b>1,9</b>
<b>SECTOR DIVISIONS</b>			
<b>Mining and quarrying</b>	<b>131,3</b>	<b>3,8</b>	<b>4,2</b>
<b>Manufacturing industry</b>	<b>116,5</b>	<b>1,8</b>	<b>1,1</b>
Manufacture of food products, beverages and tobacco products	123,7	0,0	1,0
Textile industry, garments, leather & shoes	110,2	-0,3	2,9
Manufacture of wood and paper products, and printing	123,6	1,2	2,7
Coke and refined petroleum	121,5	5,1	-2,8
Chemical industry	130,1	-0,7	4,7
Manufacture of pharmaceutical products	109,8	1,6	1,6
Rubber, plastic and other non-metallic mineral products	116,2	-1,2	-1,7
Metallurgy and metal products	111,4	2,4	1,4
Manufacture of computer, electronic and optical products	111,9	0,9	2,9
Manufacture of electrical equipment	118,5	4,6	5,0
fabricacion de maquinaria y equipo n.e.c	115,3	1,6	-1,9
Manufacture of transport material	116,1	1,5	4,3
Furniture; other industries; repair and installation	117,1	0,9	3,0
<b>Electricity, gas and steam</b>	<b>90,5</b>	<b>1,7</b>	<b>13,6</b>
<b>Water</b>	<b>126,4</b>	<b>0,6</b>	<b>6,2</b>
<b>BY MAJOR INDUSTRIAL SECTORS</b>			
<b>Consumer goods</b>	<b>120,0</b>	<b>0,3</b>	<b>1,9</b>
Durable consumer goods	115,3	0,3	4,1
Nondurable consumer goods	121,3	0,3	1,3
<b>Equipment goods</b>	<b>115,4</b>	<b>1,7</b>	<b>2,1</b>
<b>Intermediate goods</b>	<b>115,4</b>	<b>1,5</b>	<b>1,3</b>
<b>Energy</b>	<b>107,9</b>	<b>3,7</b>	<b>3,0</b>

Base 2021=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date Februyay 25, 2025

Source: Eustat Industrial prices index

According to the classification of goods by economic destination, *Energy* prices increased by 3.7% compared to December 2024. Prices of *Capital Goods* were up 1.7%, and *Intermediate Goods* prices rose by 1.5%. *Consumer Goods* experienced a 0.3% increase in prices, explained by the 0.3% rise in prices of *Consumer Durables*, and *Consumer Non-Durables*.

In year-on-year terms, January 2025 on January 2024, the greatest price increases occurred within the branches of *Electricity, Gas & Steam*, up 13.6%; and *Water*, with a rise of 6.2%. By contrast, the prices that experienced the greatest decreases in year-on-year terms were in the branches of *Coke Plants and Oil Refining*, with a fall of 2.8%, and *Manufacture of Machinery and Equipment*, down 1.9%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive in all cases. *Energy* prices were up 3.0% and the prices of *Capital Goods* rose by 2.1%. *Consumer Goods* prices rose by 1.9%, explained by the increase in prices of *Consumer Durables*, up 4.1%, and *Consumer Non-Durables*, up 1.3%. Lastly, prices of *Intermediate Goods* registered a year-on-year increase of 1.3%.

## NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **75.71%** coverage of the sample.

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**For further information:**

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