

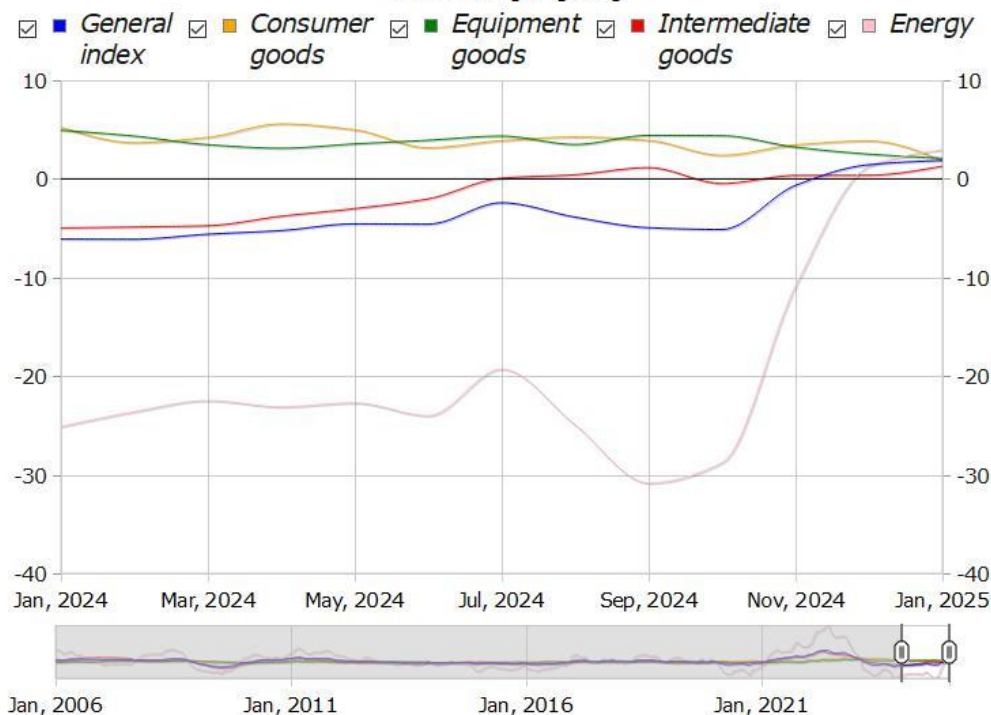
Industrial prices in the Basque Country increased by 1.8% in January 2025 compared to the previous month

Industrial prices recorded a 1.9% rise compared to January 2024

Industrial prices in the Basque Country increased by 1.8% in January 2025 compared to the previous month, according to Eustat data. The year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, recorded a 1.9% rise.

A more detailed analysis reveals that in January 2025 the sectors that recorded the most pronounced price increases compared to the previous month were: *Coke Plants and Oil Refining*, with an increase of 5.1%; *Manufacture of Material and Electrical Equipment*, up 4.6% and *Extraction Industries*, with a 3.8% rise. Conversely, the sectors that experienced the greatest month-on-month price decreases were *Rubber, Plastic and Other Non-Metallic Mineral Products*, with a fall of 1.2%, and *Chemical Industry*, down 0.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Industrial Price Index of the Basque Country.

Variation rate (p). January 2025

| | Index | % Variation | |
|--|--------------|-------------|-------------|
| | | m / m-1 | m / m-12 |
| General index | 114,4 | 1,8 | 1,9 |
| SECTOR DIVISIONS | | | |
| Mining and quarrying | 131,3 | 3,8 | 4,2 |
| Manufacturing industry | 116,5 | 1,8 | 1,1 |
| Manufacture of food products, beverages and tobacco products | 123,7 | 0,0 | 1,0 |
| Textile industry, garments, leather & shoes | 110,2 | -0,3 | 2,9 |
| Manufacture of wood and paper products, and printing | 123,6 | 1,2 | 2,7 |
| Coke and refined petroleum | 121,5 | 5,1 | -2,8 |
| Chemical industry | 130,1 | -0,7 | 4,7 |
| Manufacture of pharmaceutical products | 109,8 | 1,6 | 1,6 |
| Rubber, plastic and other non-metallic mineral products | 116,2 | -1,2 | -1,7 |
| Metallurgy and metal products | 111,4 | 2,4 | 1,4 |
| Manufacture of computer, electronic and optical products | 111,9 | 0,9 | 2,9 |
| Manufacture of electrical equipment | 118,5 | 4,6 | 5,0 |
| fabricacion de maquinaria y equipo n.e.c | 115,3 | 1,6 | -1,9 |
| Manufacture of transport material | 116,1 | 1,5 | 4,3 |
| Furniture; other industries; repair and installation | 117,1 | 0,9 | 3,0 |
| Electricity, gas and steam | 90,5 | 1,7 | 13,6 |
| Water | 126,4 | 0,6 | 6,2 |
| BY MAJOR INDUSTRIAL SECTORS | | | |
| Consumer goods | 120,0 | 0,3 | 1,9 |
| Durable consumer goods | 115,3 | 0,3 | 4,1 |
| Nondurable consumer goods | 121,3 | 0,3 | 1,3 |
| Equipment goods | 115,4 | 1,7 | 2,1 |
| Intermediate goods | 115,4 | 1,5 | 1,3 |
| Energy | 107,9 | 3,7 | 3,0 |

Base 2021=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date February 25, 2025

Source: Eustat Industrial prices index

According to the classification of goods by economic destination, *Energy* prices increased by 3.7% compared to December 2024. Prices of *Capital Goods* were up 1.7%, and *Intermediate Goods* prices rose by 1.5%. *Consumer Goods* experienced a 0.3% increase in prices, explained by the 0.3% rise in prices of *Consumer Durables*, and *Consumer Non-Durables*.

In year-on-year terms, January 2025 on January 2024, the greatest price increases occurred within the branches of *Electricity, Gas & Steam*, up 13.6%; and *Water*, with a rise of 6.2%. By contrast, the prices that experienced the greatest decreases in year-on-year terms were in the branches of *Coke Plants and Oil Refining*, with a fall of 2.8%, and *Manufacture of Machinery and Equipment*, down 1.9%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive in all cases. *Energy* prices were up 3.0% and the prices of *Capital Goods* rose by 2.1%. *Consumer Goods* prices rose by 1.9%, explained by the increase in prices of *Consumer Durables*, up 4.1%, and *Consumer Non-Durables*, up 1.3%. Lastly, prices of *Intermediate Goods* registered a year-on-year increase of 1.3%.

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **75.71%** coverage of the sample.

For further information:

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