

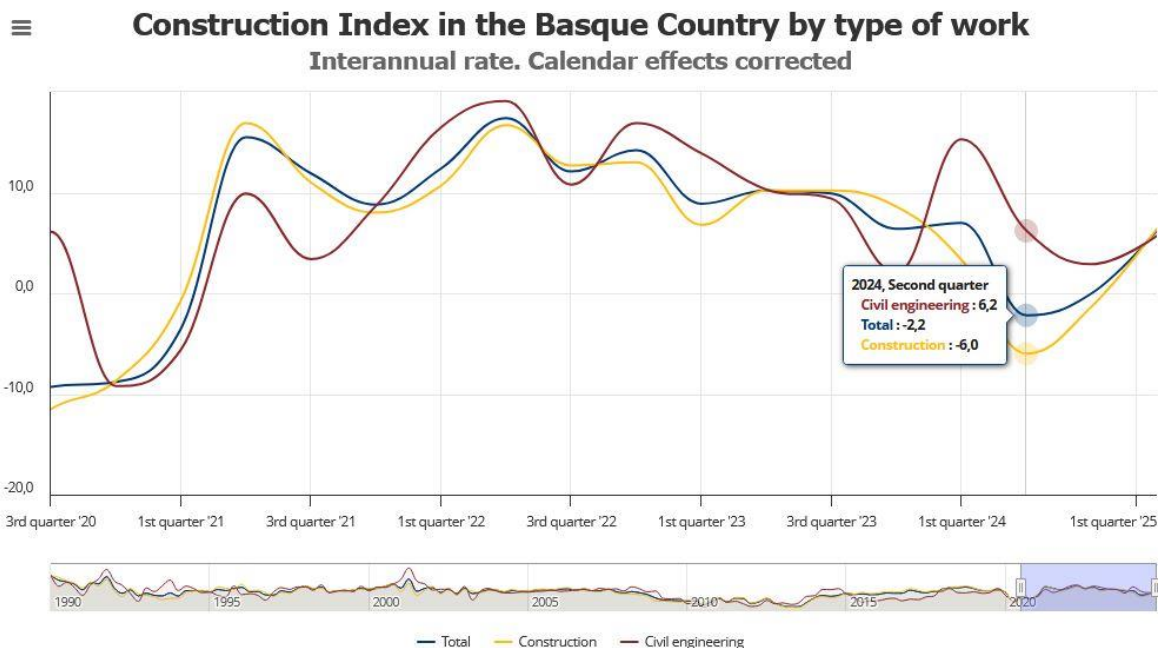
Activity in the Construction sector in the Basque Country grew by 2.3% in 2024

During the year Building increased by 0.1% and Civil Engineering by 7.3%

For **2024 as a whole**, activity in the construction sector in the Basque Country posted an increase at current prices of 2.3% in relation to 2023, according to Eustat data. In the case of *Building*, cumulative growth for the year stood at 0.1%, while in *Civil Engineering* the annual rate reached 7.3%. If *Property Development* activity is excluded, average annual growth in construction stood at 0.1%, due to the fact that *Building*, without taking into account property development, was down 3.1% in 2024.

The increase in activity in the construction sector during 2024 was 2.3% in Álava, 2.8% in Bizkaia and 1.5% in Gipuzkoa.

The index of people employed in the sector as a whole posted a drop of 5.0% during 2024.



Source: Eustat. Construction Index (ICC)

In the **fourth quarter of 2024**, activity at current prices was 4.4% higher than that estimated in the same quarter of the previous year. Once corrected for calendar effects, the year-on-year increase at current prices in this quarter is explained by the positive performance of both the *Building* sub-sector, which experienced a rise of 3.9%, and the *Civil Engineering* sub-sector, where the increase in respect of the fourth quarter of 2023 was 5.7%.

Comparing the activity of the sector during this quarter with that of the previous quarter, the third quarter of 2024, the Construction Index increased by 2.8% in nominal terms or current prices, once corrected for seasonal effects. Activity in *Building* rose by 3.4% compared to the previous quarter while in *Civil Engineering* it was up 1.2%.

Construction index of the Basque Country. Variation Rates. Current prices (p). 2024/IV

	Current prices		
	t/t-4	t/t-1	At/At-4
General gross Basque Country	4.4	2.8	2.3
Edification	3.9	3.4	0.1
Civil Engineering	5.7	1.2	7.3
Araba/Álava	5.6	2.8	2.3
Bizkaia	3.9	2.9	2.8
Gipuzkoa	4.9	2.8	1.5
General index excluding Real estate development	1.0	1.4	0.1
Building without Real Estate Development	-1.2	1.4	-3.1
Index of personnel employed Basque Country	-6.3	-0.8	-5.0

Base 2021=100

(p)Provisional data

t / t-4 Year-on-year variation rate. Data corrected for calendar effects

t/t-1 Quarter-on-quarter rate of change. Seasonally adjusted data

TA/At4 Year-on-year rate of change in the cumulative period from the 1st quarter of the year to the last observed quarter (TA) with respect to the same cumulative period in the previous year (At-4). Corrected calendar effects data

Date February 24, 2025

Eustat. Construction Index

The construction sector increased, at current prices, by 5.6% in Álava, 4.9% in Gipuzkoa and 3.9% in Bizkaia. However, compared to the previous quarter, the Construction Index increased by 2.9% in Bizkaia and 2.8% in both Álava and Gipuzkoa.

The construction sector as a whole, without taking into account *Property Development*, rose by 1.0% in relation to the fourth quarter of 2023 and 1.4% compared to the third quarter of 2024.

Meanwhile, the Building sub-sector, once corrected for Property Development activity, was down 1.2% in year-on-year terms while in quarter-on-quarter terms it was up 1.4%.

In the fourth quarter of 2024, following a 0.8% decrease in respect of the previous quarter, the index of employed people was 6.3% below that observed in the same quarter of 2023.

Note:

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with 91.0% coverage of the sample.

For further information:

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