

Sales in the Trade sector in the Basque Country rose by 0.1% in 2024 as a whole

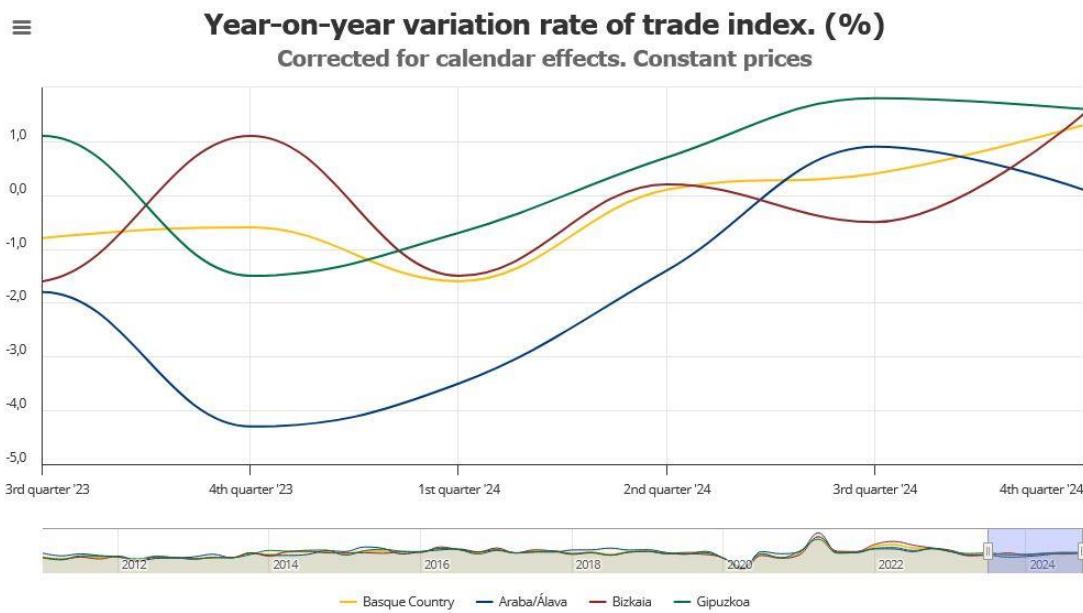
In the final quarter of 2024, sales were up 1.3% on those observed in the final quarter of the previous year

In **2024 as a whole**, sales in the *Trade* sector, which encompasses *Wholesale Trade*, *Retail Trade*, and *Sale and Repair of Motor Vehicles*, increased by 0.1% compared to 2023, at constant prices and once corrected for calendar effects, according to Eustat data.

Evolution for the year as a whole was positive in both *Sale & Repair of Motor Vehicles*, and *Retail Trade*, with increases of 8.8% and 2.9%, respectively. However, in the *Wholesale Trade* sector, sales registered a decrease of 2.9% over the course of 2024.

Sales in the *Trade* sector rose by 0.9% during 2024 in Gipuzkoa; in contrast, in Álava and Bizkaia sales were down 1.0% and 0.1%, respectively.

The index of people employed in the sector posted a 1.7% increase during 2024.



In the **fourth quarter of 2024**, sales were up 1.3% compared to the fourth quarter of 2023. Compared to the previous quarter, and once corrected for seasonal effects, the growth in sales during the final quarter of the year was 0.8%.

Within *Trade*, the year-on-year evolution in sales was positive in the *Sale & Repair of Motor Vehicles* sector and in the *Retail Trade* sector, with growth of 5.1% and 4.0% respectively. In contrast, in the *Wholesale Trade Sector*, sales were down 1.1% in respect of the fourth quarter of the previous year.

Compared to the third quarter of 2024, sales rose in three sectors: by 2.6% in *Sale & Repair of Motor Vehicles*; by 0.8% in *Wholesale Trade*; and 0.6% in *Retail Trade*.

Trade Index of the Basque Country. Inter-annual and inter-monthly variation rates (p). 2024/IV

| | Constant prices | | |
|---|-----------------|---------|---------------|
| | t / t-4 | t / t-1 | A(t) / A(t-4) |
| SALES INDEX by sector | | | |
| Wholesale and retail trade and repair of motor vehicles | 1,3 | 0,8 | 0,1 |
| Wholesale trade | 5,1 | 2,6 | 8,8 |
| Retail trade | -1,1 | 0,8 | -2,9 |
| | 4,0 | 0,6 | 2,9 |
| SALES INDEX by historic territory | | | |
| Araba/Álava | 0,1 | -0,7 | -1,0 |
| Bizkaia | 1,5 | 1,8 | -0,1 |
| Gipuzkoa | 1,6 | -0,1 | 0,9 |
| Employment index | | | |
| Basque Country | 0,7 | -0,3 | 1,7 |

(p)Provisional data

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date February 13, 2025

Source: Eustat. Trading Index

All three provinces had positive results in their sales during the fourth quarter of the year in respect of the same quarter of the previous year. In year-on-year terms, sales rose by 1.6% in Gipuzkoa, 1.5% in Bizkaia and 0.1% in Álava.

In relation to the previous quarter, sales increased by 1.8% in Bizkaia, whereas in Álava and Gipuzkoa they were down 0.7% and 0.1% respectively.

The index of people employed in the *Trade* sector in the Basque Country rose by 0.7% in relation to the fourth quarter of 2023. However, compared to the third quarter of 2024 there was a drop of 0.3%.

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **93.85% coverage** of the sample.

For further information:

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