

INDUSTRIAL PRICE INDEX. DECEMBER 2024

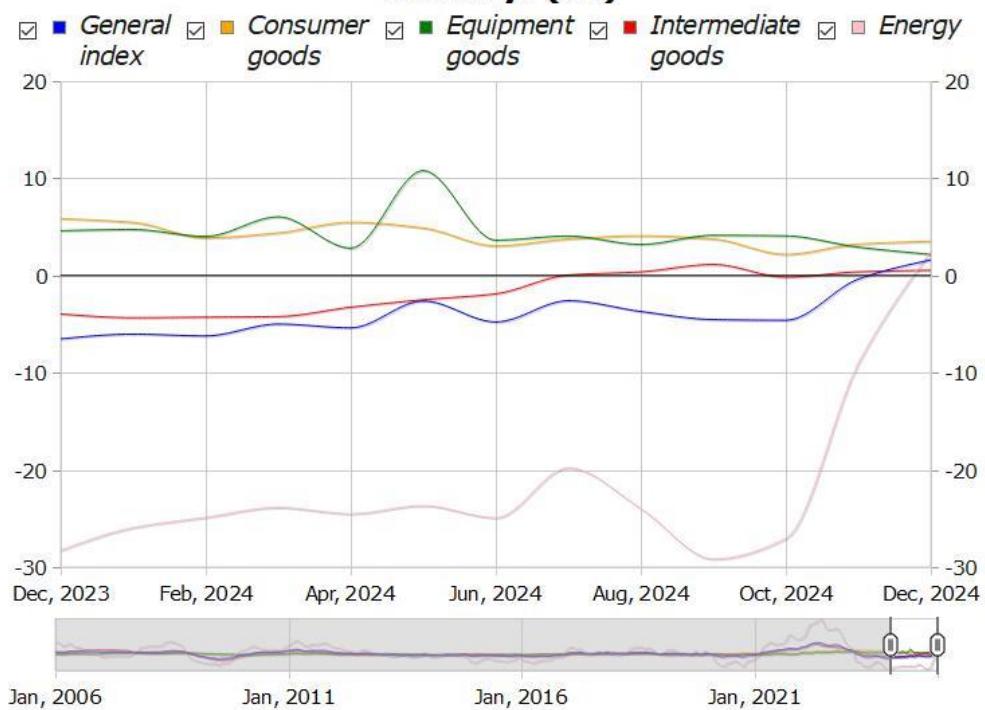
## Industrial prices in the Basque Country increased by 1.2% in December 2024 compared to the previous month

***Industrial prices recorded a 1.6% rise compared to December 2023***

Industrial prices in the Basque Country increased by 1.2% in December 2024 compared to the previous month, according to Eustat data. The year-on-year rate for December, which indicates the fluctuation in industrial prices over the last twelve months, recorded a 1.6% rise.

A more detailed analysis reveals that in December 2024, the sectors that recorded the most pronounced increases in their prices compared to the previous month were: *Electricity, Gas and Steam*, with a rise of 16.8%; and *Chemical industry*, up 1.5%. In contrast, the sectors that recorded the greatest month-on-month decreases in prices were: *Extraction Industries*, down 1.7%; and *Timber, Paper and Graphic Arts*, with a 0.4% drop.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

According to the classification of goods by economic destination, *Energy* prices increased by 6.7% compared to November 2024. Prices of *Intermediate Goods* rose by 0.1%, as did those of *Consumer Goods*, explained in the case of the latter by the 1.2% increase in prices of *Consumer Durables* and the 0.2% decrease in prices of *Consumer Non-durables*. Finally, prices of *Capital Goods* have remained unchanged compared to the previous month.

In year-on-year terms, December 2024 on December 2023, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, up 19.3%; and *Water*, with a rise of 6.9%. In contrast, the prices that experienced the greatest decreases in year-on-year terms were found in the branches of *Coke Plants and Oil Refining*, with a fall of 6.1%, and *Extraction Industries*, down 0.5%.

## Industrial Price Index of the Basque Country. Variation rate (p). December 2024

|  | Index | % Variation |          |
|--|-------|-------------|----------|
|  |       | m / m-1     | m / m-12 |
| <b>General index</b>   | 112,7 | 1,2         | 1,6      |
| <b>SECTOR DIVISIONS</b>                                      |       |             |          |
| <b>Mining and quarrying</b>                                  | 126,6 | -1,7        | -0,5     |
| <b>Manufacturing industry</b>                                | 114,8 | 0,2         | 0,5      |
| Manufacture of food products, beverages and tobacco products | 123,5 | 0,0         | 2,5      |
| Textile industry, garments, leather & shoes                  | 111,4 | -0,3        | 4,0      |
| Manufacture of wood and paper products, and printing         | 122,6 | -0,4        | 3,1      |
| Coke and refined petroleum                                   | 115,9 | 1,4         | -6,1     |
| Chemical industry  | 131,3 | 1,5         | 5,8      |
| Manufacture of pharmaceutical products                       | 108,1 | 0,0         | 2,7      |
| Rubber, plastic and other non-metallic mineral products      | 118,4 | 0,4         | 0,7      |
| Metallurgy and metal products                                | 110,0 | -0,2        | -0,4     |
| Manufacture of computer, electronic and optical products     | 111,0 | -0,2        | 3,1      |
| Manufacture of electrical equipment                          | 113,2 | 0,3         | -0,2     |
| fabricacion de maquinaria y equipo n.e.c                     | 112,7 | 0,4         | 1,4      |
| Manufacture of transport material                            | 114,1 | -0,1        | 2,6      |
| Furniture; other industries; repair and installation         | 116,1 | 0,6         | 5,0      |
| <b>Electricity, gas and steam</b>                            | 88,9  | 16,8        | 19,3     |
| <b>Water</b>   | 125,7 | 0,0         | 6,9      |
| <b>BY MAJOR INDUSTRIAL SECTORS</b>                           |       |             |          |
| <b>Consumer goods</b>  | 119,5 | 0,1         | 3,5      |
| Durable consumer goods                                       | 114,9 | 1,2         | 5,8      |
| Nondurable consumer goods                                    | 120,8 | -0,2        | 3,0      |
| <b>Equipment goods</b>                                       | 113,1 | 0,0         | 2,2      |
| <b>Intermediate goods</b>                                    | 114,7 | 0,1         | 0,5      |
| <b>Energy</b>  | 104,2 | 6,7         | 2,5      |

Base 2021=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date January 23, 2025

Source: Eustat Industrial prices index

Year-on-year price fluctuations for the large goods groups by economic destination were positive in all cases. Prices of *Consumer Goods* rose by 3.5%, explained by the 5.8% increase in prices of *Consumer Durables* and the 3.0% rise in those of *Consumer Non-durables*. *Energy* prices were up 2.5% and those of *Capital Goods* rose by 2.2%. Lastly, prices of *Intermediate Goods* registered a year-on-year increase of 0.5%.

**NOTE**

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **85.54%** coverage of the sample.

**For further information:**

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute  
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz  
Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel.: 945 01 75 62