

LARGE STORES AND FOOD CHAINS TRADE INDEX. OCTOBER 2024

## Sales in large stores and food chains in the Basque Country rose by 2.2% in October 2024

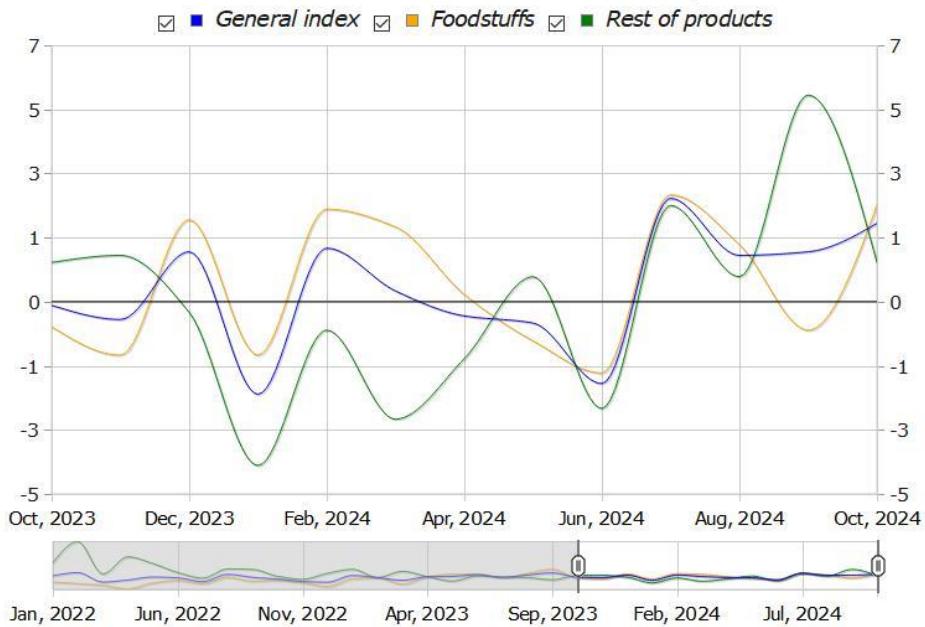
***In relation to the previous month, sales were down 0.6%***

Sales in large stores and food chains in the Basque Country registered an increase of 2.2% in October 2024 in relation to the same month of the previous year, at constant prices and once corrected for the appropriate calendar effects, according to Eustat data.

Sales in October were down 0.6% on those observed the previous month, at constant prices and once corrected for seasonal effects.

### Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales in month-on-month terms remained stable in the *Food* sector; in the *Other products* sector, however, they fell by 1.7%. In year-on-year terms, between October 2023 and October 2024, the evolution of sales was positive in both sectors, with a rise of 2.7% in *Food* and 1.1% in *Other Products*.

## Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). October 2024

	Constant prices		
	m / m-12	m / m-1	A(m) / A(m-12)
<b>SALES INDEX by historic territory</b>			
Basque Country	2,2	-0,6	0,3
Araba/Álava	1,6	-0,1	0,3
Bizkaia	3,0	-0,5	0,3
Gipuzkoa	1,0	-0,9	0,4
<b>SALES INDEX by sector</b>			
Foodstuffs	2,7	0,0	0,6
Rest of products	1,1	-1,7	-0,3
<b>EMPLOYMENT INDEX</b>			
Basque Country	2,1	0,7	1,6

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date November 28, 2024

Source: Eustat. Large Stores and Food Chains Trade Index

By province, in October 2024, sales in large stores and food chains increased in year-on-year terms by 3.0% in Bizkaia, 1.6% in Álava and 1.0% in Gipuzkoa.

In relation to the previous month, however, there was a downturn in sales of 0.9% in Gipuzkoa, 0.5% in Bizkaia and 0.1% in Álava.

The **number of people employed** in large stores and food chains in the Basque Country increased by 2.1% in relation to October 2023. In month-on-month terms, the index recorded a rise of 0.7%.

In the **cumulative period of the first ten months** of 2024, sales in the Basque County as a whole increased by 0.3%. By province, sales were up 0.4% in Gipuzkoa and 0.3% in Bizkaia and Álava.

By sector, in *Food*, cumulative sales in the year to date registered a rise of 0.6%, while in *Other products*, sales in the year to date were down 0.3%.

## NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. The index for this month was calculated with **96.97% coverage**.

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**For further information:**

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