

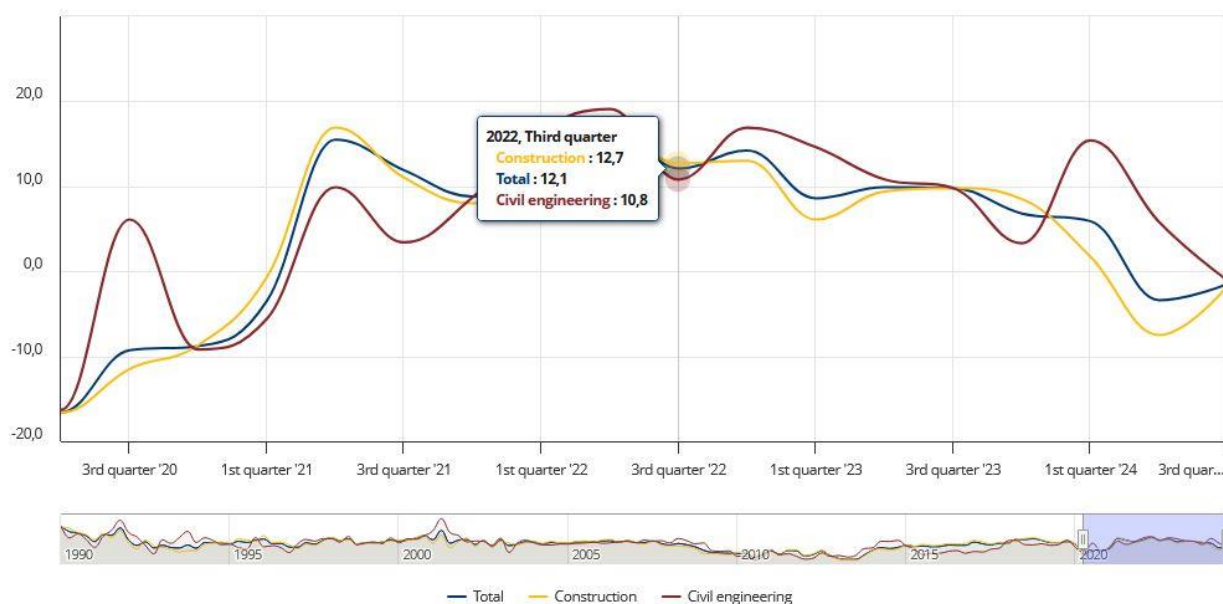
## Activity in the Construction sector in the Basque Country dropped by 1.5% in the third quarter of 2024

**The Building sub-sector was down 1.7% while the Civil Engineering sub-sector fell by 1.1%**

At current prices, activity in the Construction sector in the Basque Country in the third quarter of 2024 was 1.5% lower than that observed in the same quarter of the previous year, according to Eustat data.

Once corrected for calendar effects, the year-on-year decrease at current prices in this quarter is explained by the negative performance of both the *Building* sub-sector, which experienced a fall of 1.7%, and the *Civil Engineering* sub-sector, where the decrease in respect of the third quarter of 2023 was 1.1%.

≡ **Construction Index in the Basque Country by type of work**  
Interannual rate. Calendar effects corrected



Source: Eustat. Construction Index (ICC)

Comparing the activity of the sector during this quarter with that of the previous quarter, the second quarter of 2024, the Construction index increased by 1.2% in nominal terms or current prices, once corrected for seasonal effects. Activity in *Building* rose by 3.1% compared to the previous quarter while that of *Civil Engineering* fell by 4.3%.

## Construction index of the Basque Country. Variation Rates. Current prices (p). 2024/III

|  | Current prices |             |             |
|--|----------------|-------------|-------------|
|  | t/t-4          | t/t-1       | At/At-4     |
| <b>General index</b>                                   | <b>-1.5</b>    | <b>1.2</b>  | <b>0.2</b>  |
| Edification  | -1.7           | 3.1         | -2.7        |
| Civil Engineering                                      | -1.1           | -4.3        | 6.4         |
| Araba/Álava  | -0.1           | 2.4         | -0.2        |
| Bizkaia  | -1.9           | 1.2         | 0.9         |
| Gipuzkoa   | -1.5           | 0.9         | -0.9        |
| <b>General index excluding Real estate development</b> | <b>-1.2</b>    | <b>0.5</b>  | <b>-0.1</b> |
| Building without Real Estate Development               | -1.3           | 2.0         | -3.0        |
| <b>Index of employed personnel</b>                     | <b>-6.3</b>    | <b>-0.6</b> | <b>-4.4</b> |

Base 2021=100

(p)Provisional data

t / t-4 Year-on-year variation rate. Data corrected for calendar effects

t/t-1 Quarter-on-quarter rate of change. Seasonally adjusted data

TA/At4 Year-on-year rate of change in the cumulative period from the 1st quarter of the year to the last observed quarter (TA) with respect to the same cumulative period in the previous year (At-4). Corrected calendar effects data

Date November 25, 2024

Eustat. Construction index

Activity in the construction sector fell during the third quarter of 2024 in year-on-year terms by 1.9% in Bizkaia, 1.5% in Gipuzkoa and 0.1% in Álava. In relation to the previous quarter, the construction index rose by 0.9% in Gipuzkoa, 1.2% in Bizkaia and 2.4% in Álava.

Activity in the *Building* sector in year-on-year terms, once corrected for *Property Development* activity, was 1.3% lower than in the same quarter of 2023, while in quarter-on-quarter terms it increased by 2.0%. The construction sector as a whole, without taking into account *Property Development*, was down 1.2% in relation to the third quarter of 2023 and was up 0.5% compared to the second quarter of 2024.

In the third quarter of 2024, following a 0.6% decrease in relation to the previous quarter, the index of employed people was 6.3% below that observed in the same quarter of 2023.

### Note:

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with 91.5% coverage of the sample.

### For further information:

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