

Sales in the Trade sector in the Basque Country rose by 0.7% in the third quarter of 2024

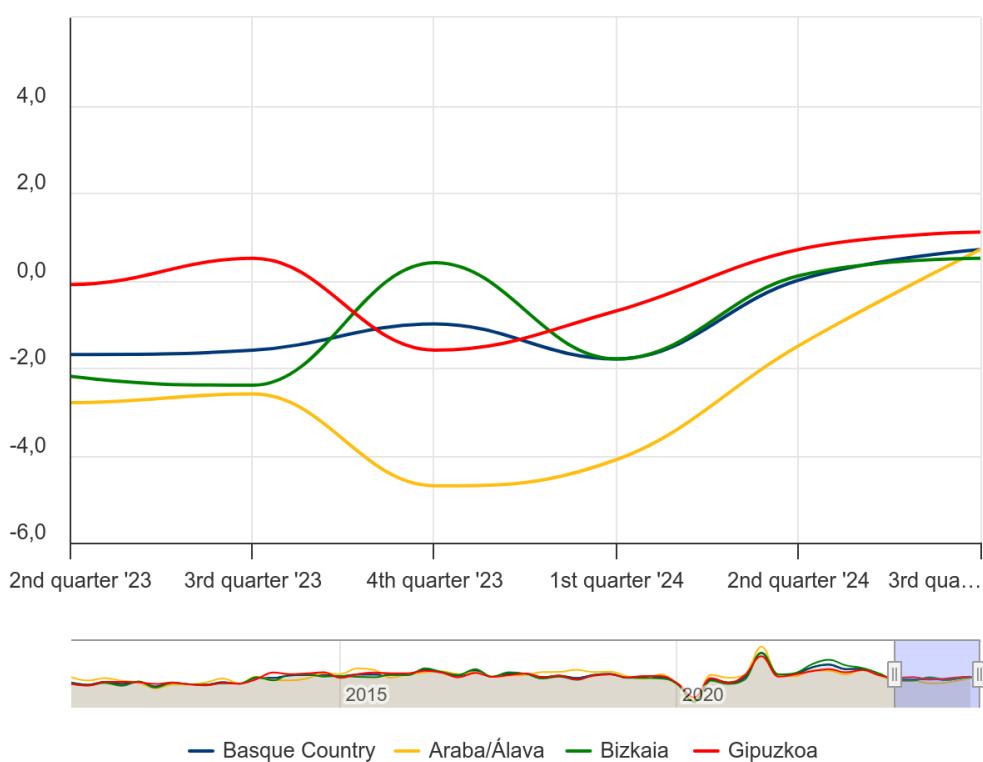
The cumulative yearly total reflected a 0.4% drop in sales

In the third quarter of 2024, sales in the *Trade* sector, which encompasses *Wholesale Trade*, *Retail Trade*, and *Sale & Repair of Motor Vehicles*, increased by 0.7% in year-on-year terms, at constant prices and once corrected for calendar effects, according to Eustat data.

Compared to the previous quarter, and once corrected for seasonal effects, the growth in sales in the third quarter was 0.1%.

Year-on-year variation rate of trade
index. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Trade Index

Within *Trade*, the year-on-year evolution in sales at constant prices was positive in the *Sale & Repair of Motor Vehicles* sector, and in the *Retail Trade* sector, with growth of 3.5% and 4.2% respectively. In contrast, in the *Wholesale Trade Sector*, sales were down 1.9% in respect of the third quarter of the previous year.

Compared to the second quarter of 2024, once corrected for seasonal effects, sales in *Retail Trade* increased by 1.7%. However, in *Sale & Repair of Motor Vehicles* and *Wholesale Trade*, sales fell in quarter-on-quarter terms by 1.9% and 0.9%, respectively.

Trade Index of the Basque Country. Inter-annual and inter-mensual variation rates (p). 2024/III

| | Constant prices | | |
|---|-----------------|-------|-------------|
| | t/t-4 | t/t-1 | A(t)/A(t-4) |
| SALES INDEX by sector | | | |
| Wholesale and retail trade and repair of motor vehicles | 0.7 | 0.1 | -0.4 |
| Wholesale trade | 3.5 | -1.9 | 9.5 |
| Retail trade | -1.9 | -0.9 | -3.3 |
| | 4.2 | 1.7 | 2.2 |
| SALES INDEX by historic territory | | | |
| Araba/Álava | 0.8 | 1.0 | -1.7 |
| Bizkaia | 0.4 | -0.3 | -0.4 |
| Gipuzkoa | 1.2 | 0.4 | 0.4 |
| EMPLOYMENT INDEX | | | |
| Basque Country | 2.1 | 0.5 | 2.2 |

(p)Provisional data

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date November 14, 2024

Source: Eustat. Trading Index

All three provinces had positive results in their sales at constant prices in respect of the third quarter of the previous year. In year-on-year terms, sales rose by 1.2% in Gipuzkoa, 0.8% in Álava and 0.4% in Bizkaia.

In relation to the previous quarter, during the third quarter of 2024, sales increased by 1.0% in Álava and 0.4% in Gipuzkoa, while they were down 0.3% in Bizkaia.

The index of people employed in the *Trade* sector in the Basque Country rose by 2.1% in relation to the third quarter of 2023. An increase of 0.5% was observed compared to the second quarter of 2024.

The cumulative yearly total reflects a decrease of 0.4% for the sector as a whole, caused by the drop in *Wholesale Trade*, which had a cumulative total for the three quarters of -3.3%. In contrast, in *Sale & Repair of Motor Vehicles* sales were up 9.5% in the year to date and in *Retail Trade* they rose by 2.2%.

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **97.17% coverage** of the sample.

For further information:

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