

Sales in the Trade sector in the Basque Country rose by 0.2% in the second quarter of 2024

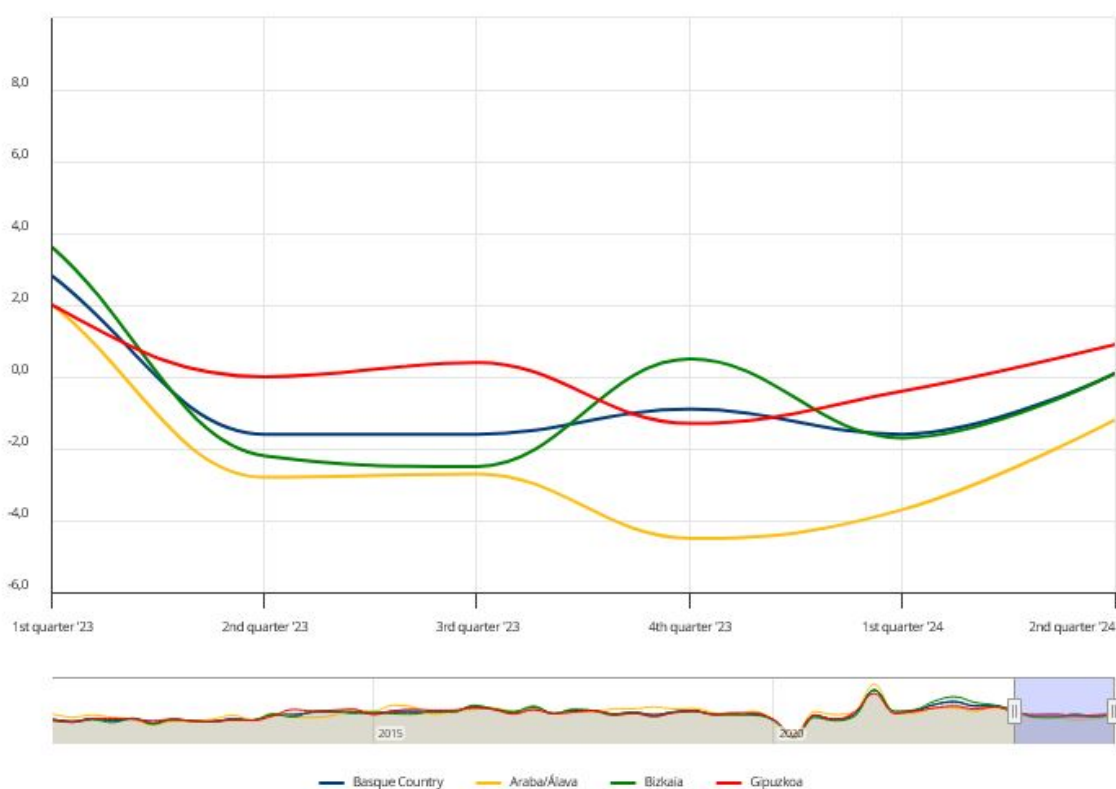
Sales increased by 0.4% compared to the previous quarter

In the second quarter of 2024, sales in the *Trade* sector, which encompasses *Wholesale Trade*, *Retail Trade*, and *Sale & Repair of Motor Vehicles*, increased by 0.2% in year-on-year terms, at constant prices and once corrected for calendar effects, according to Eustat data.

Compared to the previous quarter and once corrected for seasonal effects, sales were up 0.4% in the second quarter of 2024.

≡ Year-on-year variation rate of trade index. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Trade Index

Within *Trade*, the year-on-year evolution in sales was positive in the *Sale & Repair of Motor Vehicles* sector, and in the *Retail Trade* sector, with growth of 15.8% and 0.9% respectively. In contrast, in the *Wholesale Trade* sector, there was a downturn in sales of 2.5%, all at constant prices and once corrected for calendar effects.

In relation to the previous quarter, once corrected for seasonal effects, there was a 1.6% increase in sales in the *Sale & Repair of Motor Vehicles* sector, a 0.1% rise in *Wholesale Trade* and *Retail Trade* was up 0.2%.

Trade Index of the Basque Country. Inter-annual and inter-mensual variation rates (p). 2024/II

	Constant prices		
	t / t-4	t / t-1	A (t) / A (t-4)
SALES INDEX by sector	0.2	0.4	-0.7
Wholesale and retail trade and repair of motor vehicles	15.8	1.6	15.2
Wholesale trade	-2.5	0.1	-4.0
Retail trade	0.9	0.2	1.2
SALES INDEX by historic territory			
Araba/Álava	-1.2	0.1	-2.4
Bizkaia	0.1	0.4	-0.8
Gipuzkoa	1.0	0.6	0.4
EMPLOYMENT INDEX	1.6	-0.3	2.2
Basque Country			

(p)Provisional data

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date September 16, 2024

Source: Eustat. Trading Index

The province of Álava experienced a downturn in sales in year-on-year terms at constant prices, with a 1.2% decrease. On the contrary, in Bizkaia and Gipuzkoa, sales increased by 0.1% and 1.0% respectively compared to the second quarter of 2023.

In relation to the first quarter of 2024, sales increased by 0.1% in Álava, 0.4% in Bizkaia and 0.6% in Gipuzkoa.

The index of people employed in the *Trade* sector in the Basque Country rose by 1.6% in the second quarter of 2024 in relation to the second quarter of 2023. However, compared to the first quarter of 2024 there was a drop of 0.3%.

NOTE

The reference year for the *Trade Index* has been updated, with 2021 becoming the new base year for the index. The process of changing the base year has also resulted in a substantial update to the methodology: among other aspects, the validation and allocation methods have been revised and the population under study has been modified. As a result, the series that form part of the index have also been updated.

Year-on-year variations are calculated using the series corrected for calendar effects, and quarter-on-quarter variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **97.56% coverage** of the sample.

For further information:

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