

LARGE STORES AND FOOD CHAINS TRADE INDEX. JUNE 2024

Large store and food chain sales in the Basque Country were down 1.3% in June 2024

The cumulative total of the first six months of the year registered a 0.2% drop in sales

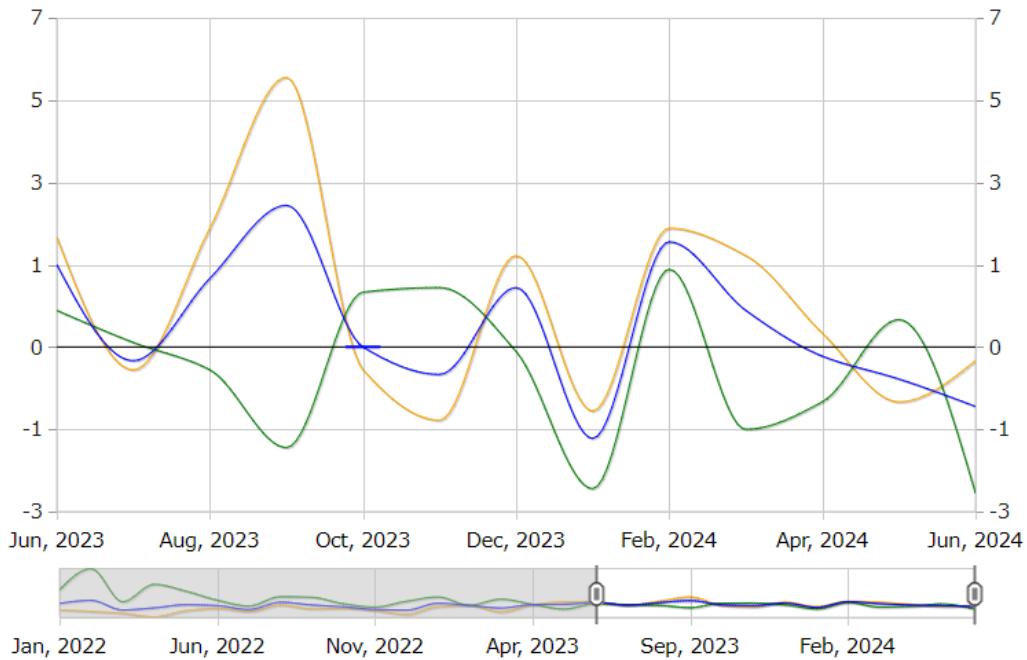
In June 2024, sales at large stores and food chains in the Basque Country, at constant prices, were down 1.3% in relation to the same month of the previous year, according to Eustat data.

However, compared to May 2024, sales at constant prices remained unchanged.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices

General index Foodstuffs Rest of products



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In the *Food* sector, sales at constant prices were up 0.7% in month-on-month terms. In contrast, sales in the *Other products* sector were down 1.4%.

In year-on-year terms, June 2024 compared to June 2023, there was a downturn in sales at constant prices of 0.3% in the *Food* sector and of 3.2% in the *Other products* sector.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-monthly variation rates (p). June 2024

	Constant prices		
	m / m-12	m / m-1	A (m) /A (m-12)
SALES INDEX by historic territory			
Basque Country	-1,3	0,0	-0,2
Araba/Álava	-3,8	-1,2	-0,1
Bizkaia	-0,6	0,8	-0,7
Gipuzkoa	-1,3	-0,8	0,5
SALES INDEX by sector			
Foodstuffs	-0,3	0,7	0,3
Rest of products	-3,2	-1,4	-1,3
EMPLOYMENT INDEX			
Basque Country	1,7	1,3	1,2

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date July 29, 2024

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

In June 2024 sales in large stores and food chains decreased in year-on-year terms at constant prices in all three provinces: by 0.6% in Bizkaia, 1.3% in Gipuzkoa and 3.8% in Álava.

In relation to the previous month (May 2024) sales in Bizkaia were up 0.8%. However, in Bizkaia and Gipuzkoa, sales were down by 1.2% and 0.8%, respectively.

Lastly, the number of people employed in large stores and food chains in the Basque Country rose by 1.7% in comparison with June 2023. In month-on-month terms, the index was up 1.3%.

The **cumulative total for the first six months** of the year registered a 0.2% drop in sales, a decrease that extended to two of the three provinces: sales were down 0.1% in Álava and 0.7% in Bizkaia. In Gipuzkoa, however, the first six months of the year saw a cumulative rise in sales of half a point. In *Food*, cumulative total sales registered a rise of 0.3% while in *Other products* the cumulative variation was negative, down 1.3%.

INFORMATIVE NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. Thanks to their efforts, the index for this month was calculated with **100% coverage**.

For further information:

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