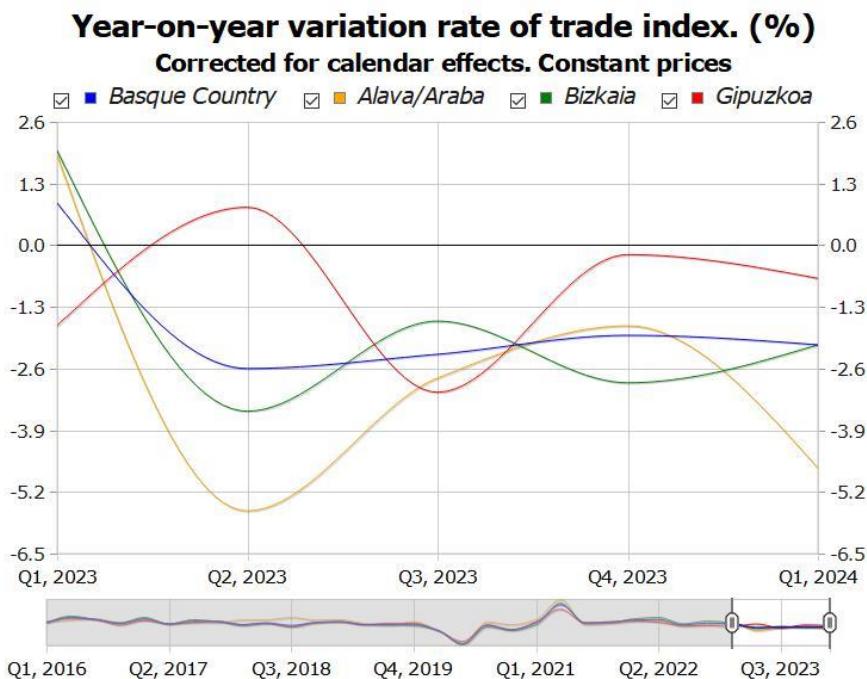


Sales in the Trade sector in the Basque Country were down 2.1% in the first quarter of 2024

Sales fell by 0.1% compared to the previous quarter

In the first quarter of 2024 sales in the *Trade* sector, which encompasses *Wholesale Trade*, *Retail Trade*, and *Sale & Repair of Motor Vehicles*, were down 2.1% in year-on-year terms, at constant prices and once corrected for calendar effects, according to Eustat data.

Compared to the previous quarter and once corrected for seasonal effects, sales fell by 0.1% in the first quarter of 2024.



Source: Eustat. Trade Index

Within *Trade*, the year-on-year evolution in sales was positive in the *Sale & Repair of Motor Vehicles* sector, with growth of 9.6%. In contrast, in the *Wholesale Trade* and *Retail Trade* sectors, there was a downturn in sales of 4.9% and 0.8%, respectively, all at constant prices and once corrected for calendar effects.

In relation to the previous quarter, once corrected for seasonal effects, there was a 3% increase in sales in the *Sale & Repair of Motor Vehicles* sector. However, in the *Wholesale Trade* and *Retail Trade* subsectors, sales were down in year-on-year terms by 0.7% and 0.4% respectively.

Trade index of the Basque Country. Provisional data. 2024/I

| | Constant prices | | |
|---|-----------------|-------------|-----------------|
| | t / t-4 | t / t-1 | A (t) / A (t-4) |
| GENERAL INDEX | -2,1 | -0,1 | -2,1 |
| Wholesale and retail trade and repair of motor vehicles | 9,6 | 3,0 | 9,6 |
| Wholesale trade | -4,9 | -0,7 | -4,9 |
| Retail trade | -0,8 | -0,4 | -0,8 |
| HISTORIC TERRITORIES | | | |
| Araba/Álava | -4,7 | -1,3 | -4,7 |
| Bizkaia | -2,1 | 0,4 | -2,1 |
| Gipuzkoa | -0,7 | -0,3 | -0,7 |
| EMPLOYMENT | 2,2 | 0,5 | 2,2 |

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date May 16, 2024

Source: Eustat. Trading Index

All three provinces experienced a downturn in sales in year-on-year terms at constant prices. Sales fell by 4.7% in Álava and 2.1% in Bizkaia and, lastly, in Gipuzkoa sales were down 0.7% compared to the first quarter of 2023.

In contrast, in relation to the fourth quarter of 2023, sales increased by 0.4% in Bizkaia, whereas in Álava and Gipuzkoa they were down 1.3% and 0.3% respectively.

The index of people employed in the *Trade* sector in the Basque Country rose by 2.2% in the first quarter of 2024 in relation to the first quarter of 2023. With respect to the fourth quarter of the previous year, growth stood at 0.5%.

NOTE

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **85.1% coverage**.

For further information:

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