

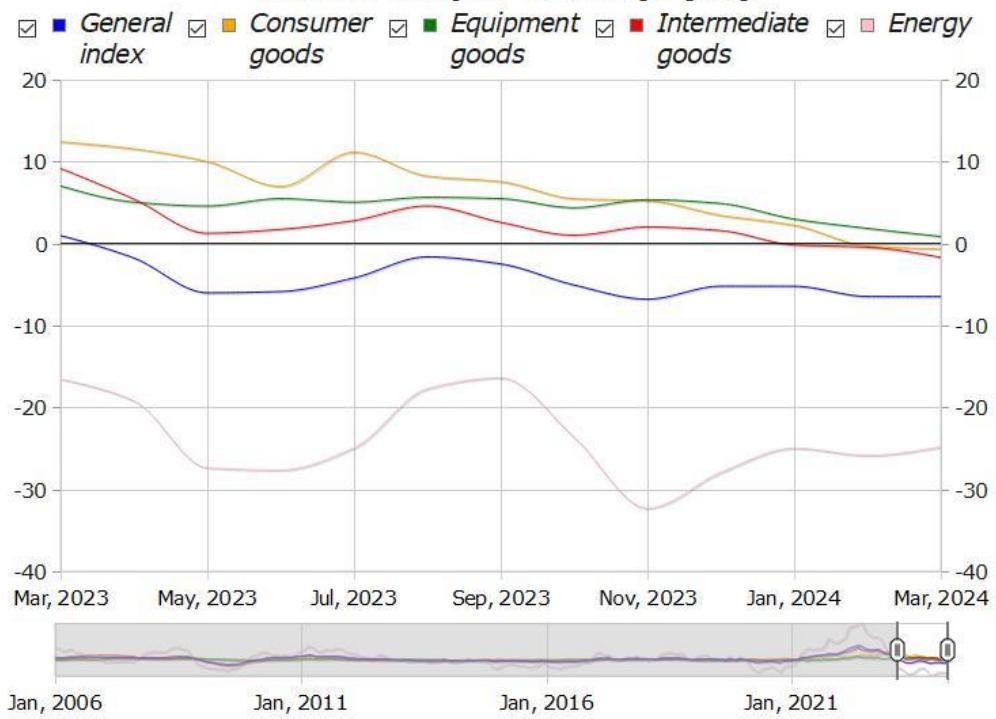
Industrial prices in the Basque Country fell by 2.2% in March 2024 in relation to the previous month

Compared to March 2023, industrial prices recorded a 6.5% decrease

Industrial prices in the Basque Country fell by 2.2% in March 2024 in relation to the previous month, according to data prepared by Eustat. The year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, recorded a fall of 6.5%.

A more detailed analysis reveals that in March 2024, the sectors that recorded the most pronounced decreases in their prices in respect of the previous month were: *Electricity, Gas and Steam*, with a drop of 15.8%; and *Metallurgy and Metal Products*, down 1.7%. Conversely, the sectors which experienced a month-on-month increase in their prices were *Extraction Industries*, with a rise of 3.9% and *Manufacture of Transport Material*, up 1.3%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



According to the classification of goods by economic destination, *Energy* prices decreased by 7.7% compared to February 2023. *Consumer Goods* experienced a 0.7% decrease in prices, explained by the 0.8% drop in prices of *Consumer Non-durables*, while prices of *Consumer Durables* rose by 0.3%. Prices of *Intermediate Goods* fell 1.1%, while those of *Capital Goods* were up 0.6%.

In year-on-year terms, March 2024 on March 2023, the greatest decreases in prices occurred within the branches of *Electricity, Gas & Steam*, with a fall of 38.9% and *Timber, Paper & Graphic Arts*, down 6.9%. In contrast, the prices that experienced the greatest increases in year-on-year terms were found in the branches of *Extraction Industries*, with a rise of 8.9%, and *Textile, garments, leather and footwear industries*, up 7.6%.

Industrial Price Index of the Basque Country. Variation rate (p). March 2024

	INDEX	% VARIATION	
		m / m-1	m / m-12
GENERAL INDEX	123,2	-2,2	-6,5
SECTOR DIVISIONS			
Mining and quarrying	138,3	3,9	8,9
Manufacturing industry	129,9	-0,5	-1,0
Manufacture of food products, beverages and tobacco products	131,1	-0,5	-1,6
Textile industry, garments, leather & shoes	112,6	0,1	7,6
Manufacture of wood and paper products, and printing	140,4	-0,6	-6,9
Coke and refined petroleum	140,6	0,1	-2,7
Chemical industry	144,6	-0,4	-4,6
Manufacture of pharmaceutical products	132,8	0,3	3,3
Rubber, plastic and other non-metallic mineral products	120,0	-0,9	-2,9
Metallurgy and metal products	139,7	-1,7	-1,2
Manufacture of computer, electronic and optical products	121,7	0,6	-0,2
Manufacture of electrical equipment	120,0	0,7	4,1
fabricación de maquinaria y equipo n.e.c.	116,8	-0,2	1,6
Manufacture of transport material	114,9	1,3	2,0
Furniture; other industries; repair and installation	121,2	0,2	0,9
Electricity, gas and steam	82,2	-15,8	-38,9
Water	134,4	0,8	3,3
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	129,0	-0,7	-0,7
Durable consumer goods	120,9	0,3	5,4
Nondurable consumer goods	130,4	-0,8	-1,5
Equipment goods	119,9	0,6	0,9
Intermediate goods	134,4	-1,1	-1,7
Energy	106,8	-7,7	-24,8

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date April 24, 2024

Source: Eustat Industrial prices index

The fluctuation in year-on-year terms of prices in all the large goods groups by economic destination was negative in *Energy*, where there was a 24.8% decrease, and *Intermediate Goods*, down 1.7%. Prices of *Consumer Goods* fell by 0.7%, explained by the 5.4% increase in prices of *Consumer Durables* and the 1.5% decrease in those of *Consumer Non-Durables*. However, prices of *Capital Goods* registered growth of 0.9%.

NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **95.27%** coverage of the sample.

For further information:

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