

INDUSTRIAL PRICE INDEX. NOVEMBER 2023

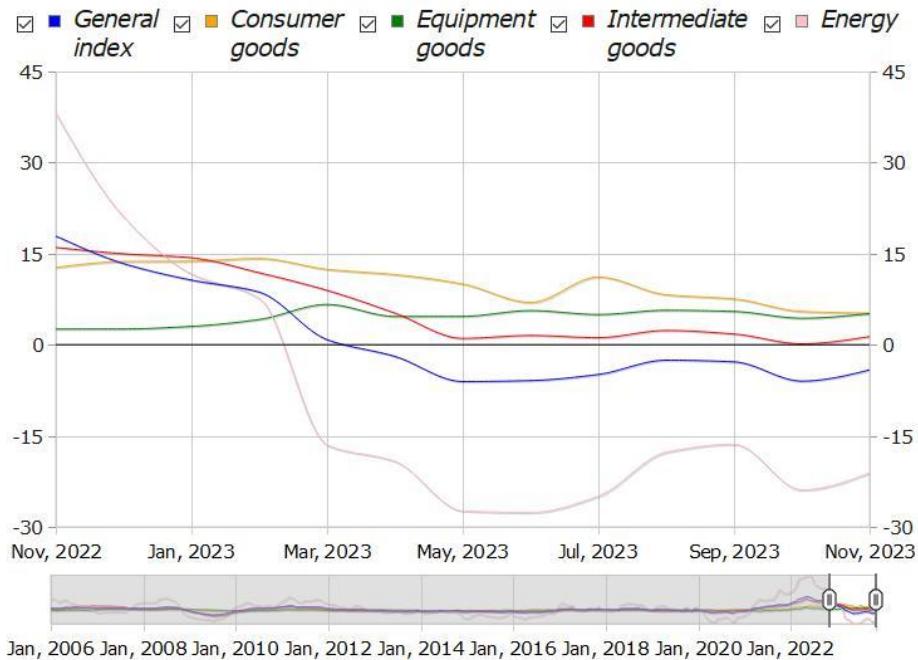
## Industrial prices in the Basque Country fell by 0.8% in November 2023 in relation to the previous month

***In respect of November 2022, industrial prices recorded a 4.2% decrease***

Industrial prices in the Basque Country fell by 0.8% in November 2023 compared to the previous month, according to Eustat data. The year-on-year rate for November, which indicates the fluctuation in industrial prices over the last twelve months, was down 4.2%.

A more detailed analysis reveals that in November 2023, the sectors that recorded the most pronounced decreases in their prices in respect of the previous month were: *Coke Plants and Oil Refining*, down 7.1%; and *Electricity, Gas and Steam*, with a 1.3% drop. In contrast, the sectors that recorded the most pronounced month-on-month increases in prices were: *Extraction Industries*, up 2.9%; and *Textile, Garments, Leather & Footwear*, with a rise of 0.7%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

According to the classification of goods by economic destination, compared to October 2023, *Energy* prices fell by 4.7%. *Consumer Goods* experienced a 0.5% increase in prices, explained by the 0.5% rise in prices of *Consumer Non-durables* and the 0.4% increase in those of *Consumer Durables*. Prices of *Intermediate Goods* were up 0.3%, while those of *Capital Goods* rose by 0.1%.

In year-on-year terms, November 2023 on November 2022, the greatest decreases in prices occurred within the branches of: *Electricity, Gas & Steam*, with a fall of 25.8%; *Coke Plants and Oil Refining*, down 13.2%; and *Chemical Industry*, with a 6.6% decrease. In contrast, the greatest increases in prices in year-on-year terms were registered in the branches of *Extraction Industries*, with a rise of 11.6%; *Rubber, Plastic and Other Non-Metallic Mineral Products*, up 8.9%; and *Water*, with an 8.2% increase.

## Índice de precios industriales de la C.A. de Euskadi. Tasas de variación (p). Noviembre 2023

	ÍNDICE	% VARIACIÓN	
		m / m-1	m / m-12
<b>ÍNDICE GENERAL</b>	128,7	-0,8	-4,2
<b>DIVISIONES SECTORIALES</b>			
Industrias extractivas	130,6	2,9	11,6
Industria manufacturera	129,4	-0,8	0,4
Industria de la alimentación, bebidas y tabaco	132,4	0,3	5,8
Industria textil, confección, cuero y calzado	116,8	0,7	3,1
Industria de la madera, papel y artes gráficas	140,3	0,3	-1,7
Coquerías y refino de petróleo	142,4	-7,1	-13,2
Industria química	143,9	-0,1	-6,6
Fabricación de productos farmacéuticos	129,5	-0,7	3,3
Caucho, plástico y otros productos minerales no metálicos	120,5	-0,2	8,9
Metalurgia y productos metálicos	138,7	0,5	0,3
Fab. de productos informáticos, electrónicos y ópticos	120,0	-0,3	4,7
Fabricación de material y equipo eléctrico	116,7	0,0	3,0
Fabricación de maquinaria y equipo n.c.o.p.	115,1	0,0	4,9
Fabricación de material de transporte	113,6	0,3	6,0
Muebles; otras ind. manufactureras; reparación e instalación	118,4	0,5	4,4
Energía eléctrica, gas y vapor	124,1	-1,3	-25,8
Agua	131,9	-0,8	8,2
<b>POR GRANDES SECTORES INDUSTRIALES (GSI)</b>			
Bienes de consumo	130,3	0,5	5,2
Bienes de consumo duradero	118,9	0,4	5,8
Bienes de consumo no duradero	132,2	0,5	5,1
Bienes de equipo	118,3	0,1	5,1
Bienes intermedios	133,5	0,3	1,3
Energía	134,9	-4,7	-21,1

Base 2015=100

(p) Datos provisionales

m / m-1: Tasa de variación del último mes observado (m) sobre el mes anterior (m-1)

m / m-12: Tasa de variación interanual en el último mes observado (m) respecto al mismo mes del año anterior (m-12)

Fecha 22 de Diciembre de 2023

Fuente: Eustat. Índice de precios industriales

Price fluctuation in year-on-year terms was positive for all the large goods groups by economic destination, with the exception of *Energy*, where a decrease of 21.1% was observed. Prices of *Consumer Goods* rose by 5.2%, explained by the 5.1% increase in prices of *Consumer Non-Durables* and the 5.8% rise in those of *Consumer Durables*. Prices of *Capital Goods* recorded a 5.1% price increase and, finally, in the case of *Intermediate Goods*, prices rose by 1.3%.

## NOTE

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for this month was calculated with **93.10%** coverage of the sample.

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**For further information:**

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