

## Sales in the Trade sector in the Basque Country were down 2.7% in the third quarter of 2023

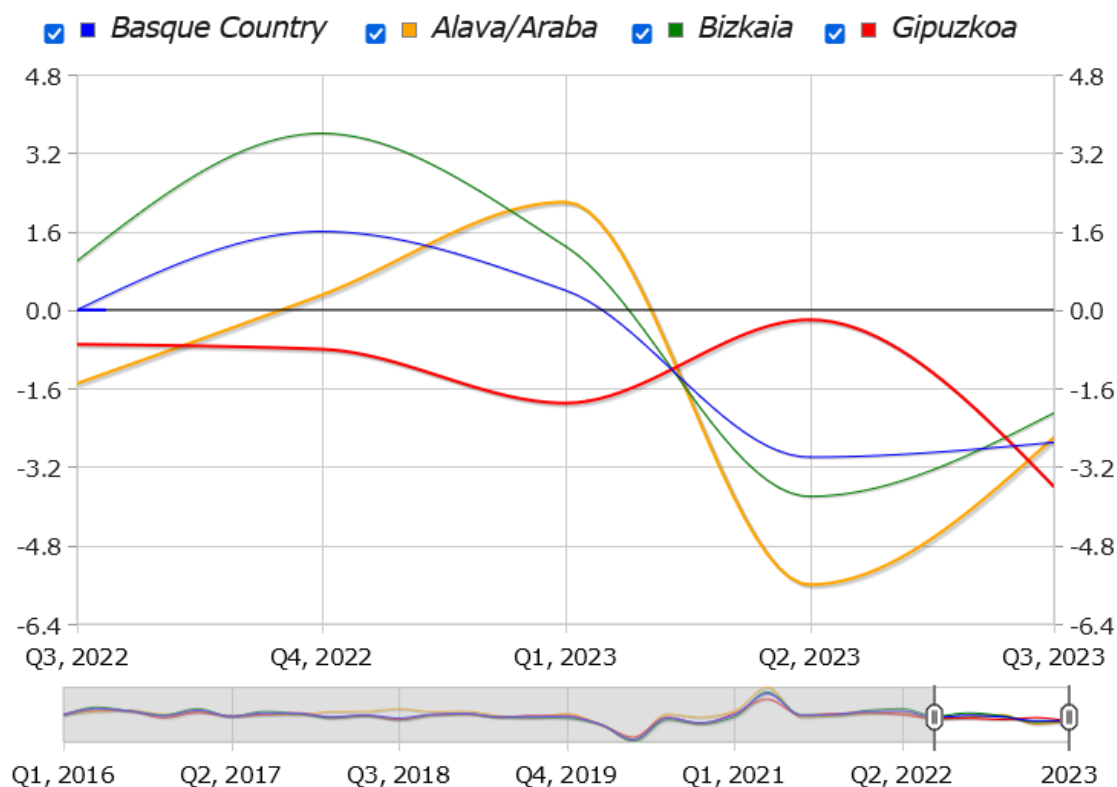
**Compared to the previous quarter, the decrease was 0.7%**

In the third quarter of 2023, sales in the *Trade* sector, which encompasses *Wholesale Trade*, *Retail Trade*, and *Sale & Repair of Motor Vehicles*, were down 2.7% in year-on-year terms, at constant prices and once corrected for calendar effects, according to Eustat data.

Compared to the previous quarter and once corrected for seasonal effects, sales fell by 0.7% in the third quarter of 2023.

### Year-on-year variation rate of trade index. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Service Index

Within *Trade*, the year-on-year evolution in sales was positive in the *Sale & Repair of Motor Vehicles* sector, with growth of 6.3%, and in the *Retail Trade* sector, where sales were 0.7% higher than in the third quarter of the previous year. In the *Wholesale Trade* sector, however, sales fell by 6.6% in year-on-year terms.

In relation to the previous quarter, once corrected for seasonal effects, there was a downturn in both *Wholesale Trade* and *Retail Trade*, with quarter-on-quarter decreases of 1.3% and 0.1%, respectively. In contrast, sales in the *Sales and repair of motor vehicles* sub-sector rose by 1.7% in relation to the previous quarter.

## Service index of the Basque Country. Trade. Provisional data. 2023/III

	Constant prices		
	t / t-4	t / t-1	A (t) / A (t-4)
<b>GENERAL INDEX</b>	<b>-2,7</b>	<b>-0,7</b>	<b>-1,8</b>
Wholesale and retail trade and repair of motor vehicles	6,3	1,7	3,8
Wholesale trade	-6,6	-1,3	-4,8
Retail trade	0,7	-0,1	1,1
<b>HISTORIC TERRITORIES</b>			
Araba/Álava	-2,6	0,1	-2,0
Bizkaia	-2,1	-0,2	-1,6
Gipuzkoa	-3,6	-1,8	-1,9
<b>EMPLOYMENT</b>	<b>1,3</b>	<b>0,4</b>	<b>1,2</b>

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date November 15, 2023

Source: Eustat. Service Index

Sales in the *Trade* sector experienced a year-on-year decrease at constant prices in all three provinces. There were decreases of 3.6% in Gipuzkoa, 2.6% in Álava and, lastly, 2.1% in Bizkaia.

In relation to the second quarter of 2023, sales decreased by 1.8% in Gipuzkoa and by 0.2% in Bizkaia. However, in Álava, sales increased by 0.1% compared to the previous quarter.

The index of people employed in the *Trade* sector in the Basque Country rose by 1.3% in the third quarter of 2023 in relation to the third quarter of 2022. With respect to the second quarter of the year, growth stood at 0.4%.

## **NOTE**

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **96.3% coverage**.

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### ***For further information:***

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