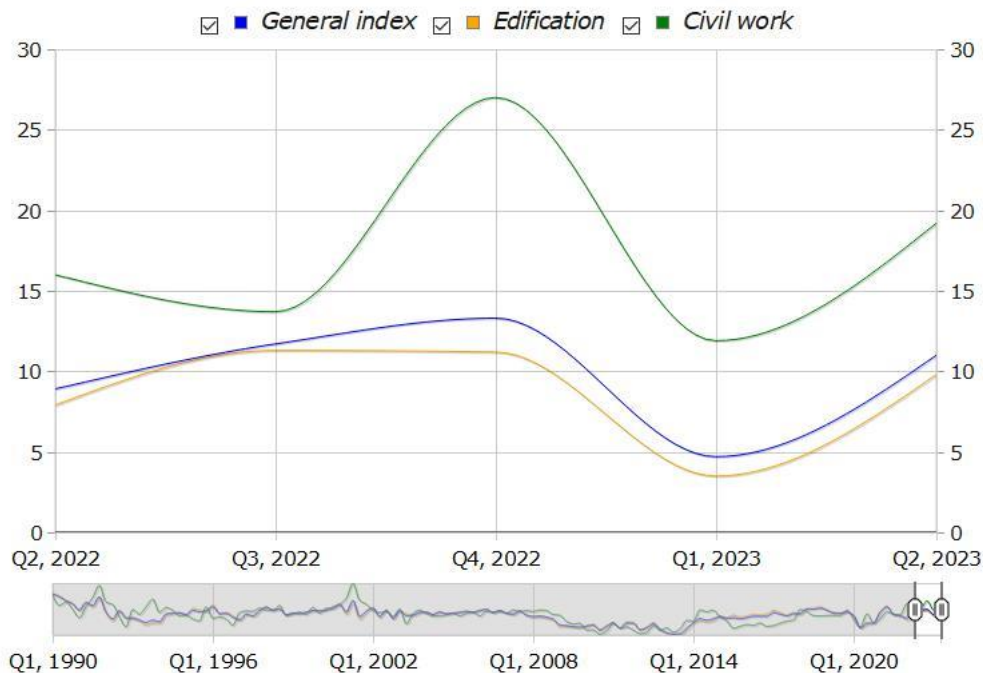


Activity in the Construction sector in the Basque Country increased by 11.0% in the second quarter of 2023

The Civil Works sector rose by 19.2%, while the Building sector was up 9.8%

In current prices, activity in the Construction sector in the Basque Country in the second quarter of 2023 was 11.0% higher than that observed in the same quarter of the previous year, according to Eustat data.

Year-on-year variation rate. Construction index in the Basque Country (%)
Corrected for calendar effects



Source: Eustat. Construction Index

Once corrected for calendar effects, the year-on-year increase at current prices in this quarter is explained by the positive performance of both Civil Works, which experienced a rise of 19.2% compared to the second quarter of 2022, and Building, where growth was 9.8%.

Comparing activity of the sector in this second quarter of 2023 with that of the previous quarter, once corrected for seasonal effects, the construction index rose by 5.5% in nominal terms or current prices. Activity in Building increased by 5.8% compared to the previous quarter and that of Civil Works rose by 3.9%.

Construction index of the Basque Country. Variation Rates (%). Current prices (p). 2023/II

	Fixed calendar effect		Deseasonalised
	t/t-4	At/At-1	t/t-1
Production Index	11,0	7,9	5,5
Edification	9,8	6,7	5,8
Civil work	19,2	15,6	3,9
Index of employed personnel	0,1	-0,1	0,5

Base 2015

(p) Provisional data

At/At-1 : Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Date September 6, 2023

Eustat. Construction index

In the second quarter of 2023, following a 0.5% rise in relation to the previous quarter, the index of employed people stood 0.1% above that observed in the second quarter of 2022.

Informative note

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with 78.39% coverage of the sample.

For further information:

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