

PUBLIC SECTOR BUDGETARY STATISTICS 2021

In 2021 tax revenues for the Basque Administrations registered an increase of 13.2%

As of 31 December 2021, long-term debt with financial entities accounted for 17.2% of GDP, 4 percentage points less than in 2020

The total tax revenue of the Basque Administrations (made up of the Basque Government, the Provincial Councils and Municipal Administrations, together with their corresponding Autonomous Bodies and supra and infra-municipal Entities) rose to 16,732 million euros in 2021, up 13.2% according to Eustat data.

This increased tax revenue had a positive effect on the total income for non-financial operations, which experienced growth of 16.7%, standing at 19,785 million euros. In this context, total consolidated income also recorded positive evolution, rising to 21,706 million euros, with a 10.3% increase compared to the previous year, despite the 29.3% decrease in financial income. Expenditure amounted to 19,787 million, increasing by 5.6% compared to 2020.

Consolidated liquidation of Basque Administrations (thousand euros). 2020-2021

	2020	2021	Increase (%)
TOTAL INCOME	19.670.829	21.705.632	10,3
CURRENT OPERATIONS	16.779.469	19.265.203	14,8
Tax revenue	14.785.737	16.732.123	13,2
PERSONAL INCOME TAX	5.684.416	6.152.215	8,2
Corporate income tax	1.064.120	1.166.218	9,6
VAT	5.224.239	6.266.824	20,0
SPECIAL TAXES	1.364.935	1.547.714	13,4
City taxes	766.319	782.028	2,0
OTHER TAXES	681.708	817.124	19,9
Other current income	1.993.732	2.533.080	27,1
CAPITAL OPERATIONS	173.315	519.455	199,7
TOTAL NON-FINANCIAL OPERATIONS	16.952.784	19.784.658	16,7
FINANCIAL OPERATIONS	2.718.046	1.920.974	-29,3
TOTAL COSTS	18.745.944	19.786.990	5,6
CURRENT OPERATIONS	15.903.803	16.616.898	4,5
Expenditures on personnel	4.050.572	4.207.523	3,9
CURRENT TRANSFERS	5.639.082	5.820.428	3,2
Other current expenditure	6.214.149	6.588.946	6,0
INVESTMENTS AND CAPITAL TRANSFERS	1.557.252	1.823.973	17,1
TOTAL NON-FINANCIAL OPERATIONS	17.461.054	18.440.872	5,6
FINANCIAL OPERATIONS	1.284.890	1.346.118	4,8
BALANCE OF CURRENT TRANSACTIONS	875.666	2.648.305	202,4
NONFINANCIAL BUDGETARY BALANCE	-508.271	1.343.786	-

Date June 26, 2023

Source: Eustat. Public sector budgetary statistics

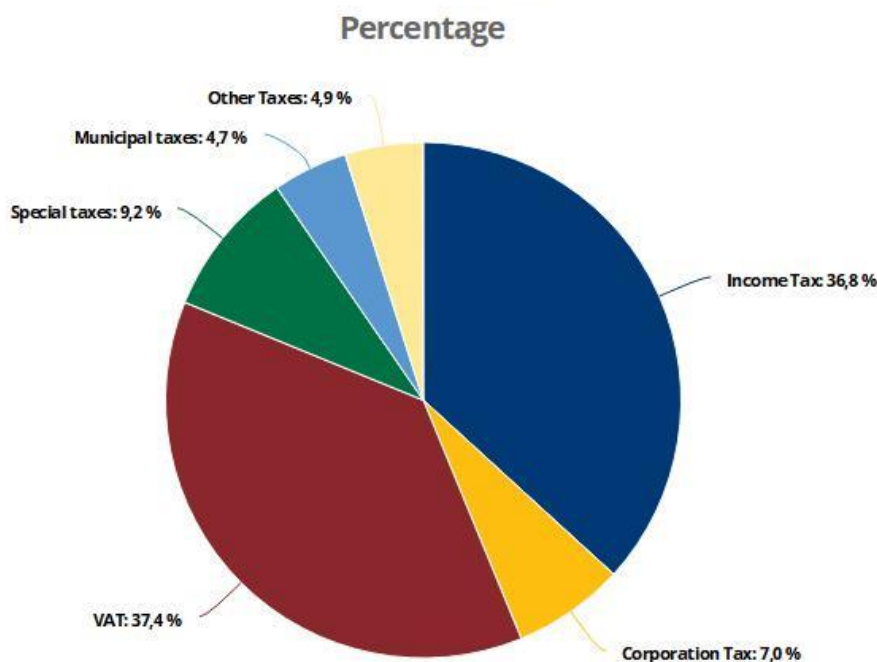
Focusing on **non-financial operations**, both income and expenditure showed positive evolution compared to 2020, with a 16.7% rise in income and increased expenditure of 5.6%. This result was reflected in the *Non-financial budgetary balance* which was +1,344 million euros in 2021, compared to -508 million euros in 2020.

Non-financial income increased by 16.7%, caused both by the 14.8% increase in *current income* which accounted for 77.1% of total income, and the significant increase of 199.7% in *capital operations income*.

With regard to the analysis of **financial operations**, different trends were observed for income and expenditure, since while financial income reached 1,921 million euros, 29.3% less than the previous year, financial expenditure increased to 1,346 million euros, up 4.8% on 2020.

2021 posted positive performance in data on **tax revenue**. Thus, this item, which represented 86.9% of total income, showed an overall rate of increase of 13.2%. The biggest **increases** were in: *Special taxes* (13.4%), *Other taxes* (19.9%), mainly *VAT* (20.0%), which not only showed the greatest increase, but also contributed the most to the total taxes, representing 37.4%. *Income tax*, contributing 36.8% of the total, increased by 8.2%, *Corporate tax*, representing 7.0%, grew by 9.6% and *Municipal taxes* increased by 2.0%, although they only accounted for 4.7% of the total.

Distribution of tax revenues of the administrations of the Basque Country. 2021



Source: Eustat. Public sector budgetary statistics

Period availables 2021

Other **Current Income**, which includes taxes, transfers and equity income, accounted for 13.1% of total income from current operations and registered a 27.1% rise.

Current expenditure was up 4.5%. This increase was primarily caused by *Other current expenditure*, which represented 33.3% of total expenditure and recorded 6.0% growth compared to 2020. *Staff expenditure* appears immediately afterwards, contributing 21.3%, an 3.9% increase. In turn, *Current transfers* grew by 3.2%.

Expenditure on **Investments and Capital Transfers**, representing 9.2% of the total, posted a rise of 17.1% in respect of the previous year.

By institution, the Basque Government registered a positive non-financial budgetary balance of 778 million. Among the Provincial Administrations (Provincial Councils and Local Entities), all provinces had positive balances. Gipuzkoa stands out, with a balance of 219 million, followed by Bizkaia with 204 million and finally Álava with 142 million in positive balance.

Consolidated data of the Basque Administrations (thousands of euros). 2021

	Total consolidated	Basque Government	Araba / Álava	Bizkaia	Gipuzkoa
CURRENT INCOME	19.265.203	12.232.219	2.999.918	9.213.749	6.082.361
CURRENT EXPENDITURES	16.616.898	10.843.675	2.762.540	8.659.478	5.614.250
BALANCE OF CURRENT TRANSACTIONS	2.648.305	1.388.544	237.379	554.271	468.111
CAPITAL INCOME	519.455	344.464	41.912	79.433	90.350
CAPITAL EXPENDITURES	1.823.973	954.559	137.063	429.525	339.530
NONFINANCIAL BUDGETARY BALANCE	1.343.786	778.449	142.227	204.179	218.930
DEUDA VIVA (Pendiente de amortizar 31-10-21) ##	13.436.962	10.594.316	641.461	1.772.838	428.347

Date June 26, 2023

Source: Eustat. Public sector budgetary statistics

The outstanding debt (unpaid **debt** owed by the institutions, arising from long-term loans with financial institutions) reached 13,437 million euros as of 31 December 2021, 17.2% of GDP, a decrease of four percentage points with regard to 2020. The new liabilities acquired in 2021 increased to 1,850.9 million, while depreciations amounted to 1,001 million.

The total outstanding debt of the Basque Government at the end of 2021 accounted for 78.8% of total outstanding debt, followed by Bizkaia (13.2%), Álava (4.8%) and lastly Gipuzkoa with the remaining 3.2%.

For further information:

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