

## Exports from the Basque Country were down 9.1% in April 2023

***The cumulative total for the first four months of the year revealed an increase of 13.2% in exports and 5.3% in imports***

In April 2023, exports of goods from the Basque Country (2,419 million euros) registered a drop of 9.1% compared to the same month of the previous year. This trend was seen in both energy products (-46.4%) and non-energy products (-6.5%). With these data, the balance for the first four months of 2023 closed with a 13.2% rise in exports.

The import flow (2,238 million) also saw a decrease of 9.7%, which was evident in both energy imports (-15.3%) and non-energy imports (-7.1%). However, in terms of weight (tonnes), only non-energy imports recorded a decline (-3.7%), given that energy imports were up 34.9%, going from 1,013 million in April 2022 to 1,366 million in April 2023. The balance for the first four months of the year showed a 5.3% increase in imports.

This month, there was a positive trade balance of 180.7 million euros and a coverage rate of 108.1%, all measured in nominal terms.

### Evolution of Foreign Trade of goods of the Basque Country. Thousands of euros. April 2023

	EXPORTS			IMPORTS		
	April			April		
	2022	2023	Increase (%)	2022	2023	Increase (%)
<b>BASQUE COUNTRY</b>						
TOTAL FOR THE MONTH	2.660.676	2.419.037	-9,1	2.479.873	2.238.298	-9,7
ENERGETIC PRODUCTS	173.029	92.660	-46,4	799.462	677.368	-15,3
NON ENERGETIC PRODUCTS	2.487.647	2.326.377	-6,5	1.680.411	1.560.930	-7,1
ANNUAL ACCUMULATED	10.052.025	11.375.329	13,2	8.892.621	9.365.980	5,3
ENERGETIC PRODUCTS	753.952	596.770	-20,8	2.232.349	2.376.969	6,5
NON ENERGETIC PRODUCTS	9.298.073	10.778.559	15,9	6.660.272	6.989.011	4,9
<b>ARABA / ÁLAVA</b>						
TOTAL FOR THE MONTH	770.523	771.981	0,2	454.724	494.080	8,7
ANNUAL ACCUMULATED	2.944.989	3.630.923	23,3	1.877.057	2.093.832	11,5
<b>BIZKAIA</b>						
TOTAL FOR THE MONTH	1.000.726	884.992	-11,6	1.579.041	1.325.930	-16,0
ANNUAL ACCUMULATED	4.047.992	4.292.307	6,0	5.200.707	5.479.200	5,4
<b>GIPUZKOA</b>						
TOTAL FOR THE MONTH	889.428	762.064	-14,3	446.109	418.289	-6,2
ANNUAL ACCUMULATED	3.059.044	3.452.099	12,8	1.814.857	1.792.948	-1,2

Date June 15, 2023

Source: Eustat. Foreign trade statistics

Exports fell by 11.6% in Bizkaia and 14.3% in Gipuzkoa, while in Álava there was a small rise of 0.2%.

More than half of the goods exported from Álava this month consisted of "*Transport Material*" (53.1%), despite a slight year-on-year decrease of 1.4% (410 million in exports). Exports were also down in other customs duty groups, such as "*Metals and articles thereof*" (-4.6%) and "*Chemical products*" (-24.9%).

In Bizkaia, there was a drop in exports of "*Mineral and energy products*" (-45.7%), with 79 million less than in the same month of the previous year, "*Metals and articles thereof*" (-13.4%) and "*Chemical products*" (-24.8%). On the other hand, sales were up in "*Fats and oils*" (113.0%).

In Gipuzkoa, there were downturns in exports of "*Metals and articles thereof*" (30.8%), "*Electrical equipment, machinery & devices*" (16.5%), "*Paper and articles thereof*" (10%) and "*Chemical products*" (22.2%).

### **Source/destination countries, April 2023**

In April 2023, five countries (Germany, France, the United States, the United Kingdom and Italy) were the Basque Country's biggest customers, absorbing 51.2% (1,238 million) of the total exported. Three of these belong to the EU27, which accounts for 63.5%.

**Exports** to Germany this month stood at 378 million euros, with those of "*Passenger cars with fewer than 10 seats*" (89 million), "*Goods transport vehicles*" (67.3 million) and "*Vehicle parts and accessories*" (33.9 million) predominating, for a total of 400 different products.

673 types of products were sent to France, accounting for a total of 364 million euros. Standing out among these were "*Vehicle parts and accessories*" (28.3 million) and "*New rubber tyres*" (25.9 million).

The United States, with 179 million, came in third place, with the majority of exports in "*Seamless tubes and hollow profiles made of iron or steel*" (29.1 million), "*Goods transport vehicles*" (19.4 million) and "*Biodiesel and mixtures thereof*" (14 million), from a total of 345 different products.

The United Kingdom accounted for 176 million of total exports from the Basque Country, of which 17.2 million corresponded to "*Iron or non-alloy steel sections*", 10.8 million to "*New rubber tyres*", 10.4 million to "*Turbo-reactors, turbo-propellers and other gas turbines, and their parts and components*", 9.4 million to "*Goods transport vehicles*" and 9 million to "*Vehicle parts and accessories*".

Exports to Italy amounted to 141 million euros and this month's transactions were dominated by "*New rubber tyres*" (10.6 million), "*Diesel and electric motor units for railway tracks and motorised trams*" (8.6 million) and "*Vehicle parts and accessories*" (7.4 million).

Exports to Russia fell by 69.3%, going from 11.7 million to 3.6 million, and primarily consisted of "*Machines for washing, filling, sealing and labelling containers and packing machinery*", with 1.7 million euros, and "*Vehicle parts and accessories*", with 0.6 million, for a total of 19 types of products exported.

This month, 47.6% of Basque **imports** came from the EU27. One of the standout countries in terms of imports was Germany (306 million), with imports consisting mainly of "*Vehicle parts and accessories*" (33.1 million) and "*Internal combustion engines, diesel or semi-diesel*", with 32.1 million. It is also worth mentioning France, with 181 million, with the leading product in this case being "*Remelting scrap ingots of iron or steel*", with 28.6 million for a total of 679 products, highlighting the wide variety of goods imported from this country. Mexico took third place with 164 million, of which 159 million corresponded to "*Petroleum oils*". 160 million were imported from China, most notably "*Electric accumulators and parts thereof*" with 29.3 million. The Netherlands, with 150 million, was a major importer this month, especially of "*Oils*", including "*Refined petroleum oils*" (29.7 million), "*Oils*

and products derived from the distillation of coal tars at high temperatures: *Benzol, Toluol, Xylol, Naphthalene, Phenol, etc.*" (33.4 million) and "*Palm oil*" (16.8 million).

In the case of Russia, there was a rise of 173.7%, going from 28.9 million in April 2022 to 79 million in the same month of 2023. These imports primarily consisted of "*Petroleum gas and other hydrocarbon gases*" (73.1 million) and "*Unwrought aluminium*" (1.9 million).

This month, energy imports were distributed as follows: 277 million from America (40.9%), with 159 million coming from Mexico, 89 million from the United States and 29 million from Canada; 196 million from Europe (28.9%), of which 73 million came from Russia, 63 million from the Netherlands and 57 million from Norway; 119 million from Africa (17.6%), with 73 million coming from Angola and 46 million from Nigeria; and 86 million from Asia (12.6%), of which 68 million came from Kuwait and 17 million from India.

### **Products traded, April 2023**

A more detailed look reveals that in April 2023 the ten main **export duty groups** accounted for 39.8% of exports, with a combined value of 963.4 million euros.

Of particular relevance within this set of products were "*Passenger cars with fewer than 10 seats*" (year-on-year variation rate of 5.4%), with 207.2 million in exports, 10.6 million more than in the same month of the previous year, "*New rubber tyres*" (15.1% and 114.3 million) and "*Seamless tubes and hollow profiles made of iron or steel*" (38.6% and 71.3 million). If we widen the scope of the analysis to include the top 25 positions in the export ranking, we can see significant growth rates in groups such as: "*Electric transformers, static converters and inductors*" (24.3 million) and "*Plant or animal fats and oils for industrial technical use*" (23.3 million). On the other hand, it should be pointed out that there was a considerable drop in sales of "*Refined petroleum oils*" (-57.8%), "*Iron or non-alloy steel sections*" (-34.5%), "*Miscellaneous articles of iron or steel*" (-23.2%) and, albeit to a lesser degree, "*Vehicle parts and accessories*" (-3.4% and 172 million) and "*Goods transport vehicles*" (-0.8% and 148.3 million).

# Ranking of monthly Exports of the Basque Country by tariff headings. Thousands of euros (p). April 2023



Euskal Estatistika Erakundea/Instituto Vasco de Estadística



	2022	2023	2023 (%)	2023/2022 (%)
<b>TOTAL EXPORTS</b>	<b>2.660.676</b>	<b>2.419.037</b>	<b>100,0</b>	<b>-9,1</b>
Tourisms of less than 10 people	196.623	207.247	8,6	5,4
Parts and accessories of motor vehicles	178.408	172.279	7,1	-3,4
Motor vehicles for goods transport	149.542	148.287	6,1	-0,8
New rubber tyres	99.255	114.278	4,7	15,1
Tubes and hollow profiles, without welding, of iron or steel without welding	51.438	71.273	2,9	38,6
Refined petroleum oils	162.112	68.374	2,8	-57,8
Iron or non-alloyed profiles	81.507	53.367	2,2	-34,5
Diesel or electric motor units for railway tracks and motorised trams	58.208	50.000	2,1	-14,1
Faucet articles, valves and similar organs for pipes	50.395	44.064	1,8	-12,6
Other iron and steel manufacturers	44.576	34.228	1,4	-23,2
Bars and profiles, of other alloyed steels and bars for perforation	29.223	30.213	1,2	3,4
Goods not specifically covered by the customs tariff	36.001	29.538	1,2	-18,0
Bars and sections, in stainless steel	28.207	28.627	1,2	1,5
Construction-based sheets, rods, profiles, tubes and similars, of cast iron, iron or steel	24.523	25.874	1,1	5,5
Electrical transformers, static converters and reactance coils	14.071	24.324	1,0	72,9
Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	41.718	23.657	1,0	-43,3
Fats and oils, animals or vegetables, intended for industrial technical uses	10.607	23.304	1,0	119,7
Turbojet engines, propeller turbines and other combustion turbines, including their parts and components	15.408	21.140	0,9	37,2
Other tubes and hollow profiles of iron or steel	28.556	20.406	0,8	-28,5
Machine tools for drilling, reaming, milling or threading metal by removing material, other than lathes	16.678	20.046	0,8	20,2
Other cast articles of iron or steel	16.060	19.897	0,8	23,9
Transmission shafts, bearings, gear units, clutches, etc.	22.333	19.048	0,8	-14,7
Pictures, panels and support for control or distribution of electricity	24.077	18.814	0,8	-21,9
Parts and accessories destined to machine tools	11.122	18.367	0,8	65,1
Wine made with fresh grapes	17.700	17.522	0,7	-1,0

(p)Provisional data

Date June 15, 2023

Source: Eustat. Foreign trade statistics

In the case of **imports**, the largest customs duty group, “*Petroleum oils or oils obtained from bituminous minerals*” (15.8% of the total), registered a fall of 44.8%, 286.6 million less than in the same month of 2022, making a total of 352.6 million in imports. However, if we make the comparison in tonnes, this decrease was only 15.6%, given that imports fell from 861,945 tonnes in April 2022 to 727,570 tonnes in the same month of 2023. Conversely, there was significant growth in imports of “*Refined petroleum oils*” (513.1%), with 118 million in imports, primarily diesel and fuel, “*Petroleum gas and other hydrocarbon gases*” (16.7% and 164 million) and “*Oils and products derived from the distillation of coal tars at high temperatures: Benzol, Toluol, Xylol, Naphthalene, Phenol, etc.*”. Notable increases were also recorded for “*Electric accumulators and parts thereof*” (62.8%), “*Glass containers for transport or packaging*” (319.1%) and “*Bran and residues from the milling of cereals and pulses*” (13.9 million in imports).

## ÁLAVA. Exports during April 2023

In Álava, exports grew by 0.2%, based on “Passenger cars with fewer than 10 seats” (up 4.7% with a total of 203.7 million in exports), “Seamless tubes and hollow profiles made of iron or steel” (50.0% and 64.3 million), “New rubber tyres” (37.5% and 46.8 million in exports) and “Glass containers for transport or packaging” (357.6% and 7.7 million).

### Ranking of monthly Exports of Álava by tariff headings. Thousands of euros (p). April 2023

	2022	2023	2023 (%)	2023/2022 (%)
<b>TOTAL EXPORTS</b>	<b>770.523</b>	<b>771.981</b>	<b>100,0</b>	<b>0,2</b>
Tourisms of less than 10 people	194.534	203.653	26,4	4,7
Motor vehicles for goods transport	149.485	147.671	-1,1	-1,2
Tubes and hollow profiles, without welding, of iron or steel without welding	42.856	64.269	8,3	50,0
New rubber tyres	34.040	46.790	37,5	6,1
Parts and accessories of motor vehicles	53.683	37.425	-30,3	-4,8
Wine made with fresh grapes	15.682	15.765	0,5	0,0
Other tubes and hollow profiles of iron or steel	19.630	13.524	-31,1	-1,8
Caps, lids and other accessories for containers of base metal	17.905	9.438	-47,3	-1,2
Stainless steel ingots or other primary forms	5.154	8.580	66,5	1,1
Glass containers for transport or packaging	1.691	7.740	357,6	1,0

(p)Provisional data

Date June 15, 2023

Source: Eustat. Foreign trade statistics

## BIZKAIA. Exports during April 2023

Exports from the province of Bizkaia were down 11.6%. “Refined petroleum oils” (-59.5% and 64.5 million), the customs duty group that has traditionally held first place in the export ranking for Bizkaia, was replaced this month by “New rubber tyres” (2.9% and 66.5 million). There were upturns in exports of “Plant or animal fats and oils for industrial technical use” (119.7% and 23.3 million), “Turbo-reactors, turbo-propellers and other gas turbines, and their parts and components” (38.7%) and “Electric transformers, static converters and inductors” (68.3%).

### Ranking of monthly Exports of Bizkaia by tariff headings. Thousands of euros (p). April 2023

	2022	2023	2023 (%)	2023/2022 (%)
<b>TOTAL EXPORTS</b>	<b>1.000.726</b>	<b>884.992</b>	<b>100,0</b>	<b>-11,6</b>
New rubber tyres	64.632	66.534	2,9	7,5
Refined petroleum oils	159.318	64.514	-59,5	7,3
Parts and accessories of motor vehicles	64.541	63.135	-2,2	7,1
Goods not specifically covered by the customs tariff	33.379	28.236	-15,4	3,2
Fats and oils, animals or vegetables, intended for industrial technical uses	10.607	23.304	119,7	2,6
Bars and sections, in stainless steel	23.382	21.336	-8,7	2,4
Electrical transformers, static converters and reactance coils	12.534	21.097	68,3	2,4
Turbojet engines, propeller turbines and other combustion turbines, including their parts and components	15.140	21.006	38,7	2,4
Sheets and bands, of aluminum, of a thickness exceeding 0.2 mm	33.108	18.168	-45,1	2,1
Bars and profiles, of other alloyed steels and bars for perforation	17.052	17.981	5,4	2,0

(p)Provisional data

Date June 15, 2023

Source: Eustat. Foreign trade statistics

## GIPUZKOA. Exports during April 2023

Exports from Gipuzkoa fell by 14.3%; of particular note among the main customs duty groups were the decreases registered in “*Iron or non-alloy steel sections*” (-36.4%), “*Insulated electrical conduction wires and cables and optical fibre cables*” (-35.5%), “*Other iron or steel articles*” (-35.3%) and “*Diesel and electric motor units for railway tracks and motorised trams*” (-14.1%). The most significant growth was seen in “*Vehicle parts and accessories*” (19.2% and 71.7 million in exports).

### Ranking of monthly Exports of Gipuzkoa by tariff headings. Thousands of euros (p). April 2023

	2022	2023	2023 (%)	2023/2022 (%)
<b>TOTAL EXPORTS</b>	<b>889.428</b>	<b>762.064</b>	<b>100,0</b>	<b>-14,3</b>
Parts and accessories of motor vehicles	60.184	71.719	9,4	19,2
Diesel or electric motor units for railway tracks and motorised trams	58.208	50.000	6,6	-14,1
Iron or non-alloyed profiles	78.509	49.898	6,5	-36,4
Faucet articles, valves and similar organs for pipes	35.934	31.794	4,2	-11,5
Machine tools for drilling, reaming, milling or threading metal by removing material, other than lathes	16.222	19.649	2,6	21,1
Other iron and steel manufacturers	25.206	16.319	2,1	-35,3
Machines for washing, filling, closing, labeling containers and packaging devices	14.146	14.149	1,9	0,0
Padlocks, locks, bolts and keys made of base metals	16.560	13.755	1,8	-16,9
Parts and accessories destined to machine tools	6.797	13.629	1,8	100,5
Wires, electrically conductive insulated cables and fiber optic cables	19.987	12.899	1,7	-35,5

(p)Provisional data

Date June 15, 2023

Source: Eustat. Foreign trade statistics

### ***In the first four months of the year, exports increased by 13.2% and imports rose by 5.3%; the surplus reached 2,000 million euros***

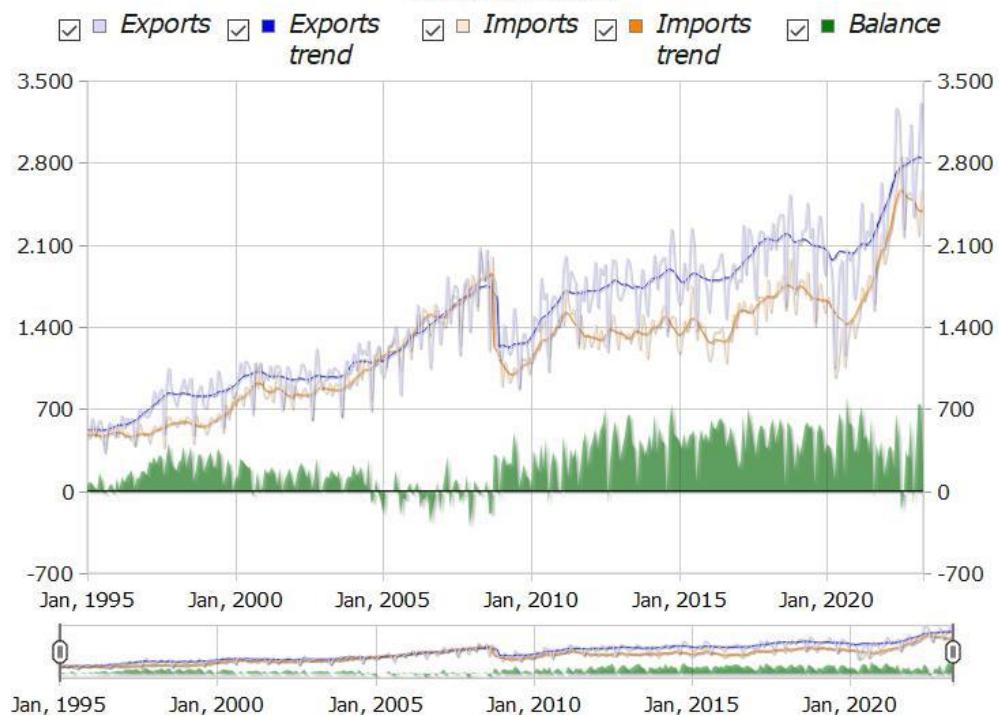
For the first four months of 2023 as a whole, and for **exports** from the Basque Country, a year-on-year increase of 13.2% was registered, which represented 1,323.3 million euros more than in the same period of the previous year. The total amount of exports for this period stood at 11,375.3 million euros; the greatest contribution to the export effort came from Bizkaia, with 4,292 million (37.7% of the total), followed by Álava (3,630.9 million) and Gipuzkoa (3,452 million).

Exports from Álava saw the highest year-on-year rise (23.3%), 686 million more than in 2022. In Gipuzkoa, exports rose by 12.8% (393 million more) and they were up 6% in Bizkaia (244.3 million more).

Considering the type of product exported, we can see that there was a decline in exports of “*Energy products*” (-20.8%), with 157.2 million less than in the same four-month period of the previous year. In contrast, “*Non-energy products*” were up 15.9% and exceeded the cumulative total for the same period of 2022 by 1,480.5 million.

## Evolution of the foreign trade of the Basque Country

Millions Euros



Source: Eustat. Foreign trade statistics (ECOMEX)

You can find more information by accessing the foreign trade data search application [Elkano](#)

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