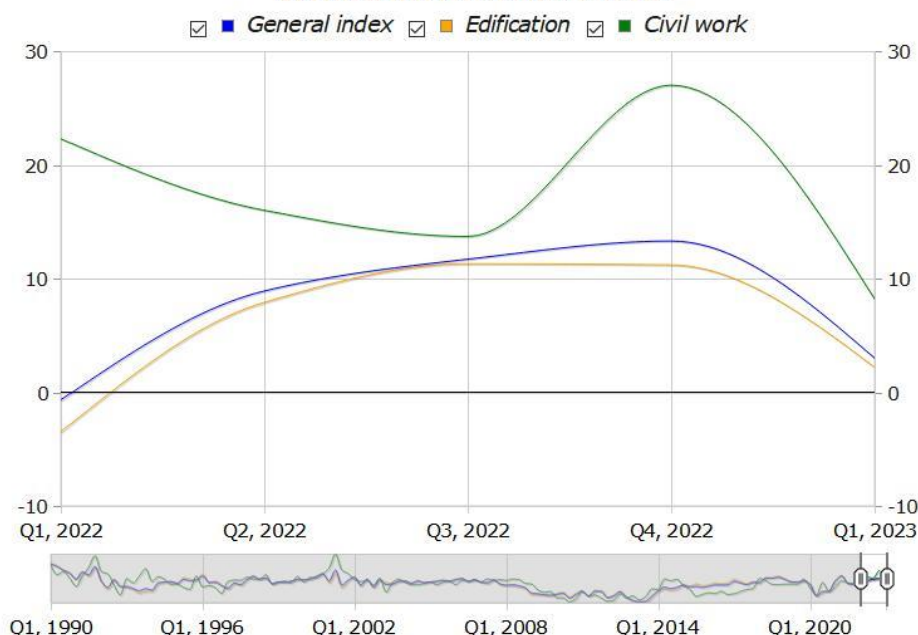


Activity in the Construction sector in the Basque Country grew by 3.0% in the first quarter of 2023

Civil works have increased by 8.2%, while building has done so by 2.2%

In current prices, activity in the Construction sector in the Basque Country in the first quarter of 2023 was 3.0% higher than that observed in the same quarter of the previous year, according to Eustat data.

Year-on-year variation rate. Construction index in the Basque Country (%) Corrected for calendar effects



Source: Eustat. Construction Index

Once corrected for calendar effects, the year-on-year increase at current prices in this quarter is explained by the positive performance of both the Civil Works sector, which experienced a rise of 8.2%, and the Building sub-sector, where growth was 2.2% compared to the first quarter of 2022.

Comparing activity of the sector in this first quarter of 2023 with that of the previous quarter (the fourth quarter of 2022), once corrected for seasonal effects, the construction index decreased by 2.5% in nominal terms or current prices. Quarter-on-quarter activity in Building fell by 2.8% and in Civil Works it was down 1.2%.

Construction index of the Basque Country. Variation Rates (%). Current prices (p). 2023/I

	Fixed calendar effect		Deseasonalised
	t/t-4	At/At-1	t/t-1
Production Index	3.0	3.0	-2.5
Edification	2.2	2.2	-2.8
Civil work	8.2	8.2	-1.2
Index of employed personnel	-0.2	-0.2	0.1

Base 2015

(p)Provisional data

At/At-1 : Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Date May 31, 2023

Eustat. Construction index

In the first quarter of 2023, following a 0.1% rise in relation to the previous quarter, the index of employed people was 0.2% below that observed in the first quarter of 2022.

Informative note

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for this quarter was calculated with **90.82%** coverage of the sample.

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62