

LARGE STORES AND FOOD CHAINS TRADE INDEX. FEBRUARY 2023

Large store and food chain sales in the Basque Country were down 0.6% in February 2023

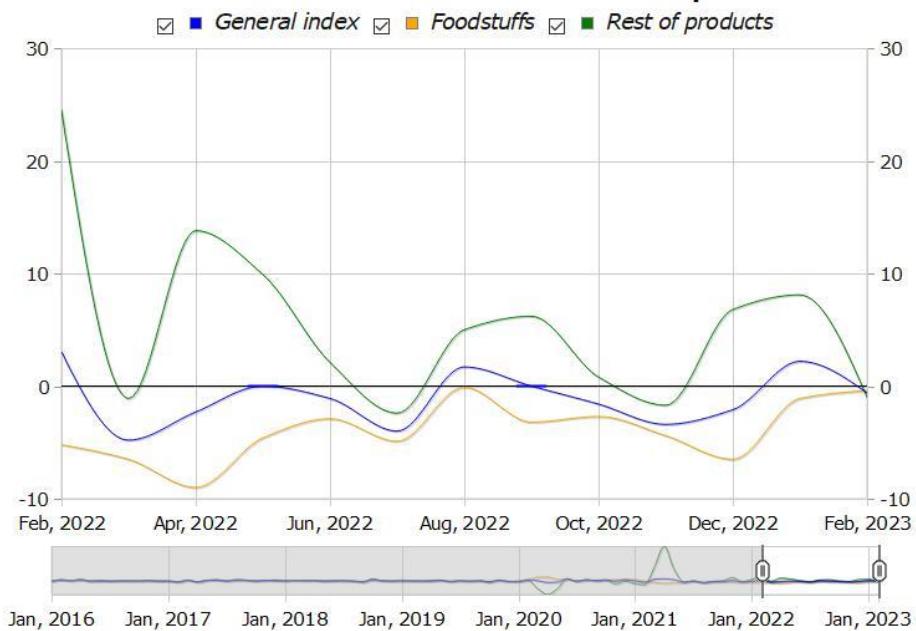
Compared to the previous month, January 2023, sales fell by 1.0%

Large store and food chain sales in the Basque Country registered a downturn of 0.6% in February 2023 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

In relation to the previous month (January 2023) and once corrected for seasonal effects, sales at constant prices decreased by 1.0% in February.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

In month-on-month terms, sales fell in both the *Food* and *Other products* sectors, by 0.5% and 1.8% respectively.

In year-on-year terms, February 2023 compared to February 2022, the evolution of sales at constant prices was also negative in both sectors, with a 0.4% decrease in *Food* and 1.0% in *Other products*.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). February 2023

	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-0,6	-1,0	0,9
Araba/Álava	-6,1	-2,2	-3,4
Bizkaia	0,5	-1,4	2,5
Gipuzkoa	-0,1	0,3	0,0
SALES INDEX by sector			
Foodstuffs	-0,4	-0,5	-0,8
Rest of products	-1,0	-1,8	4,0
PERSONNEL INDEX			
Basque Country	4,0	0,1	3,8

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date March 27, 2023

Source: Eustat. Large Stores and Food Chains Trade Index- (IGSC)

In February 2023, sales at large stores and food chains in Bizkaia increased by 0.5% in year-on-year terms. In contrast, in the case of Álava and Gipuzkoa, they fell by 6.1% and 0.1% respectively, at constant prices and in homogeneous terms of the working calendar.

Compared to January 2023, i.e. in month-on-month terms, sales increased by 0.3% in Gipuzkoa, while in Álava and Bizkaia they decreased by 2.2% and 1.4% respectively.

The number of people employed in large stores and food chains in the Basque Country increased by 4.0% in relation to February 2022. Finally, in month-on-month terms, the index of people employed rose by 0.1%.

INFORMATIVE NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

For further information:

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