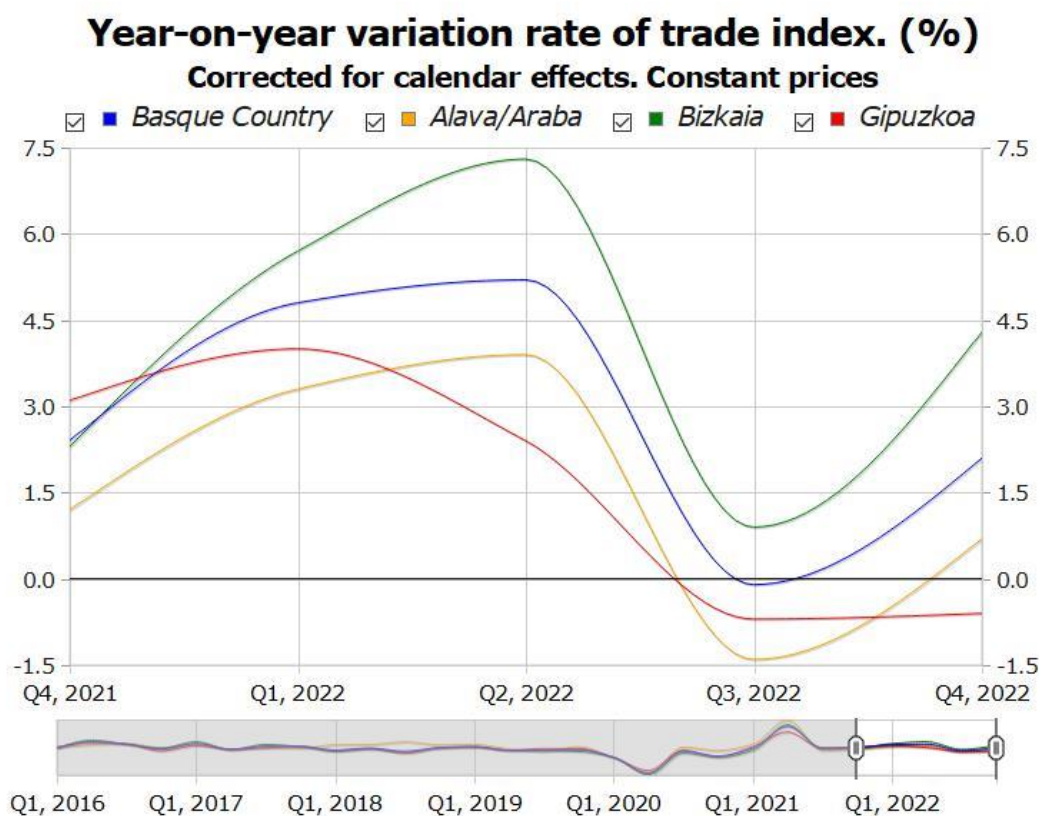


## Sales in the Trade sector in the Basque Country rose by 3.0% in 2022 as a whole

***In the fourth quarter of 2022, sales were up 2.1% compared to the same quarter of 2021***

In **2022 as a whole**, sales in the *Trade* sector increased by 3.0% at constant prices in relation to 2021, according to Eustat data. Evolution for the year as a whole was positive both in *Wholesale trade* with a 4.8% increase in sales and in *Retail Trade*, where annual growth of 2.9% was posted. However, in the *Sale and Repair of Motor Vehicles* sector, cumulative sales over the course of 2022 were 7.4% lower than those seen in 2021.

Sales in the *Trade* sector increased throughout 2022 in all three provinces. Growth compared to 2021 reached 4.6% in Bizkaia, 1.7% in Álava, and finally, 1.2% in Gipuzkoa.



Source: Eustat. Service Index

Looking at the data from the **fourth quarter of 2022** alone, sales in the *Trade* sector increased by 2.1% in relation to the fourth quarter of 2021 once corrected for the corresponding calendar effects and at constant prices. Compared to the previous quarter and once corrected for seasonal effects, sales were up 1.2% in the fourth quarter of 2022.

Within *Trade*, the year-on-year evolution in sales was positive in both the *Wholesale Trade* sector, with growth of 4.6%, and the *Retail Trade* sector, where sales were 2.8% higher than the last quarter of the previous year. In contrast, in the *Sale and Repair of Vehicles* sector, sales were 3.8% lower than those seen in the fourth quarter of 2021, at constant prices and once corrected for calendar effects.

Compared to the previous quarter, sales were up both in *Wholesale Trade* and *Sale and Repair of Motor Vehicles*, once corrected for seasonal effects, with quarter-on-quarter growth of 0.7% and 0.5% respectively. In the *Retail Trade* sub-sector, however, sales fell by 0.1% compared to the previous quarter.

## Service index of the Basque Country. Trade. Provisional data. 2022/IV

	Constant prices		
	t / t-4	t / t-1	A (t) / A (t-4)
<b>GENERAL INDEX</b>	<b>2.1</b>	<b>1.2</b>	<b>3.0</b>
Wholesale and retail trade and repair of motor vehicles	-3.8	0.5	-7.4
Wholesale trade	4.6	0.7	4.8
Retail trade	0.3	-0.1	2.9
<b>HISTORIC TERRITORIES</b>			
Araba/Álava	0.7	1.3	1.7
Bizkaia	4.3	1.8	4.6
Gipuzkoa	-0.6	0.1	1.2
<b>EMPLOYMENT</b>	<b>1.3</b>	<b>0.2</b>	<b>1.6</b>

t / t-4 Year-on-year variation. Data corrected for calendar effects

t / t-1 Interquarterly variation. Deseasonalised data

A(t) / A(t-4) Year-on-year change so far this year. Data corrected for calendar effects

Date February 14, 2023

Source: Eustat. Service Index

By province, in the *Trade* sector as a whole, sales increased in year-on-year terms at constant prices by 4.3% and 0.7% in Bizkaia and Álava respectively. In contrast, sales in Gipuzkoa decreased by 0.6%.

Compared to the third quarter of 2022, sales were up in all three provinces. In effect, the quarter-on-quarter increase was 1.8% in Bizkaia, 1.3% in Álava and lastly, 0.1% in Gipuzkoa.

The index of people employed in the *Trade* sector in the Basque Country rose by 1.3% in the fourth quarter of 2022 in relation to the fourth quarter of 2021. With respect to the third quarter of the year, growth stood at 0.2%.

## **NOTE**

Eustat would like to thank all the establishments that have collaborated in making this effort despite the circumstances. As a result, the index for this quarter was calculated with **95.6% coverage**.

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### **For further information:**

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