

## INDUSTRIAL PRICE INDEX. OCTOBER 2022

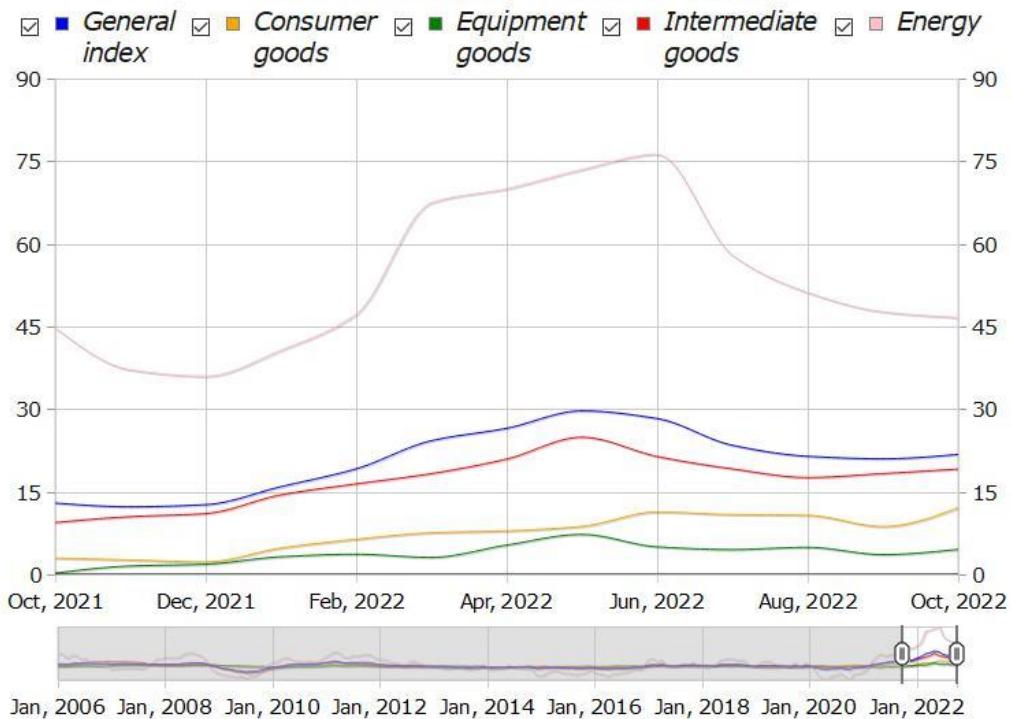
## Industrial prices in the Basque Country rose by 1.9% in October 2022 compared to the previous month

*In respect of October 2021, industrial prices increased by 21.8%*

Industrial prices in the Basque Country rose by 1.9% in October 2022 compared to the previous month, according to Eustat data. The year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, stood at 21.8%.

A more detailed analysis reveals that in October 2022, the most inflationary branches on the previous month were: *Textile, Garments, Leather & Footwear*, with a rise of 8.1%, *Coke Plants & Oil Refining*, up 7.9%; and *Food, Beverages & Tobacco*, with a 2.4% increase. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Computer, Electronic & Optical Products*, with a drop of 2.3%; and *Chemical industry*, down 1.5%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

As regards the classification of goods by economic destination, prices showed an upward trend in respect of September 2022. *Energy* prices rose by 5.9%, those of *Consumer Goods*, as a whole, increased by 2.1%, influenced by the 2.4% rise in prices of *Consumer Non-Durables* and the 0.4% increase in those of *Consumer Durables*. *Intermediate Goods* rose by 0.7% and, finally, *Capital goods* saw an increase of 0.1%.

In year-on-year terms, October 2022 on October 2021, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, with a rise of 47.4%; *Coke Plants & Oil Refining*, up 42.2%; and *Chemical Industry*, which, along with *Timber, Paper & Graphic Arts*, registered an increase of 26.1%.

The year-on-year fluctuation in prices was positive for all the large goods groups by economic destination. *Energy* prices rose by 46.6%, prices of *Intermediate Goods* were up 19.1% and those of *Capital Goods* increased by 4.5%. *Consumer Goods* as a whole registered a 12.1% increase in their prices, explained by the 13.2% rise in prices of *Consumer Non-Durables* and the 5.0% increase in those of *Consumer Durables*.

## Industrial Price Index of the Basque Country. Variation rate (p). October 2022

|  | INDEX        | % VARIATION |             |
|--|--------------|-------------|-------------|
|  |              | m / m-1     | m / m-12    |
| <b>GENERAL INDEX</b>   | <b>137,9</b> | <b>1,9</b>  | <b>21,8</b> |
| <b>SECTOR DIVISIONS</b>                                      |              |             |             |
| Mining and quarrying   | 113,7        | 1,0         | 5,4         |
| <b>Manufacturing industry</b>                                | <b>131,5</b> | <b>1,9</b>  | <b>17,3</b> |
| Manufacture of food products, beverages and tobacco products | 124,5        | 2,4         | 14,3        |
| Textile industry, garments, leather & shoes                  | 108,6        | 8,1         | 3,8         |
| Manufacture of wood and paper products, and printing         | 140,6        | 0,2         | 26,1        |
| Coke and refined petroleum                                   | 181,5        | 7,9         | 42,2        |
| Chemical industry  | 153,3        | -1,5        | 26,1        |
| Manufacture of pharmaceutical products                       | 122,0        | 1,5         | 10,0        |
| Rubber, plastic and other non-metallic mineral products      | 110,2        | 0,6         | 9,0         |
| Metallurgy and metal products                                | 141,1        | 1,0         | 21,4        |
| Manufacture of computer, electronic and optical products     | 117,4        | -2,3        | 1,7         |
| Manufacture of electrical equipment                          | 112,9        | 0,1         | 5,1         |
| fabricacion de maquinaria y equipo n.e.c                     | 109,9        | 0,2         | 4,0         |
| Manufacture of transport material                            | 106,8        | 0,6         | 2,9         |
| Furniture; other industries; repair and installation         | 113,4        | 0,2         | 4,2         |
| <b>Electricity, gas and steam</b>                            | <b>177,3</b> | <b>2,0</b>  | <b>47,4</b> |
| Water  | 123,0        | 1,2         | 9,3         |
| <b>BY MAJOR INDUSTRIAL SECTORS</b>                           |              |             |             |
| <b>Consumer goods</b>  | <b>122,9</b> | <b>2,1</b>  | <b>12,1</b> |
| Durable consumer goods                                       | 112,0        | 0,4         | 5,0         |
| Nondurable consumer goods                                    | 124,7        | 2,4         | 13,2        |
| <b>Equipment goods</b>                                       | <b>113,1</b> | <b>0,1</b>  | <b>4,5</b>  |
| <b>Intermediate goods</b>                                    | <b>132,8</b> | <b>0,7</b>  | <b>19,1</b> |
| <b>Energy</b>  | <b>186,0</b> | <b>5,9</b>  | <b>46,6</b> |

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date November 24, 2022

Source: Eustat Industrial prices index

**NOTE**

Eustat would like to thank all the establishments that have collaborated in this effort. As a result, the index for October was calculated with **92.14%** coverage of the sample.

**For further information:**

*Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute  
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz  
Press Service: [servicioprensa @eustat.eus](mailto:servicioprensa@eustat.eus) Tel.: 945 01 75 62*