

LARGE STORES AND FOOD CHAINS TRADE INDEX. SEPTEMBER 2022

Sales at large stores and food chains in the Basque Country were down 0.4% in September

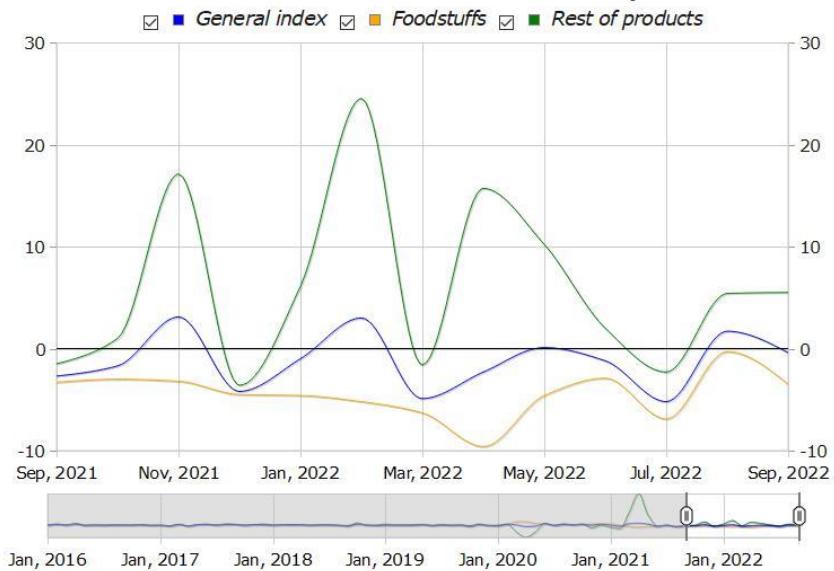
Compared to August, sales fell by 0.5%

Sales at large stores and food chains in the Basque Country registered a downturn of 0.4% in September 2022 in relation to the same month of the previous year, at constant prices and in homogeneous terms of the working calendar, according to Eustat data.

In relation to August 2022, sales at constant prices also fell by 0.5%, once corrected for seasonal effects.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Comparing the indexes obtained by sector with those for August, sales at constant prices in the food sector declined by 1.2%, while sales in the other products sector grew by 0.9%.

In year-on-year terms (September 2022 compared to September 2021), the evolution of sales at constant prices was also negative in Food, with a drop of 3.5%. Sales of other products, however, were up 5.5% on those observed in September of the previous year.

Large Stores and Food Chains Trade Index of the Basque Country by province and month. Inter-annual and inter-mensual variation rates (p). September 2022

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	Constant prices		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	-0.4	-0.5	-1.3
Araba/Álava	-1.6	-1.4	-2.8
Bizkaia	2.1	1.1	0.1
Gipuzkoa	-4.1	-2.9	-2.9
SALES INDEX by sector			
Foodstuffs	-3.5	-1.2	-5.0
Rest of products	5.5	0.9	6.5
PERSONNEL INDEX			
Basque Country	3.4	1.1	2.0

(p)Provisional data

m / m-12 Year-on-year variation. Data corrected for calendar effects

m / m-1 Month-on-month variation. Deseasonalised data

A(m)/A(m-12) Interannual variation rate of the accumulated period from January to the current month over the same accumulated period of the previous year

Date October 28, 2022

Source: Eustat. Large Stores and Food Chains Trade Index- (ISGC)

By province, in September 2022, sales at large stores and food chains in Gipuzkoa and Álava decreased in year-on-year terms by 4.1% and 1.6%, respectively. Bizkaia, on the other hand, saw a 2.1% rise in sales in relation to September of the previous year.

Compared to August 2022, the trend was similar, given that sales in Gipuzkoa and Álava in September 2022 were down 2.9% and 1.4%, respectively, while in Bizkaia they were up 1.1%.

The number of people employed in large stores and food chains in the Basque Country rose by 3.4% in relation to September 2021. In month-on-month terms, the index of employed people was up 1.1%.

BALANCE FOR THE FIRST NINE MONTHS OF 2022

In the first nine months of 2022 as a whole, the drop in the sales index in large stores and food chains stood at 1.3%. This decrease was a result of the 5.0% drop in cumulative sales in Food, given that cumulative sales up to the month of September rose by 6.5% in Other Products.

The cumulative variation for the year to date was negative in Gipuzkoa, with -2.9%, and Álava, with -2.8%. In Bizkaia, however, there was an increase in cumulative sales of 0.1%.

Finally, the index of people employed in the sector showed a cumulative rise of 2.0% in the first nine months of the year.

NOTE

Year-on-year variations are calculated using the series corrected for calendar effects, and the month-on-month variations are calculated using the deseasonalised series.

Eustat would like to thank all the establishments that have collaborated in preparing the Large Stores and Food Chains Trade Index. As a result, the index for this month was calculated with **100% coverage**.

For further information:

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