

CONSTRUCTION COSTS INDEX. AUGUST 2022

## Construction Costs in the Basque Country rose by 0.2% in August 2022

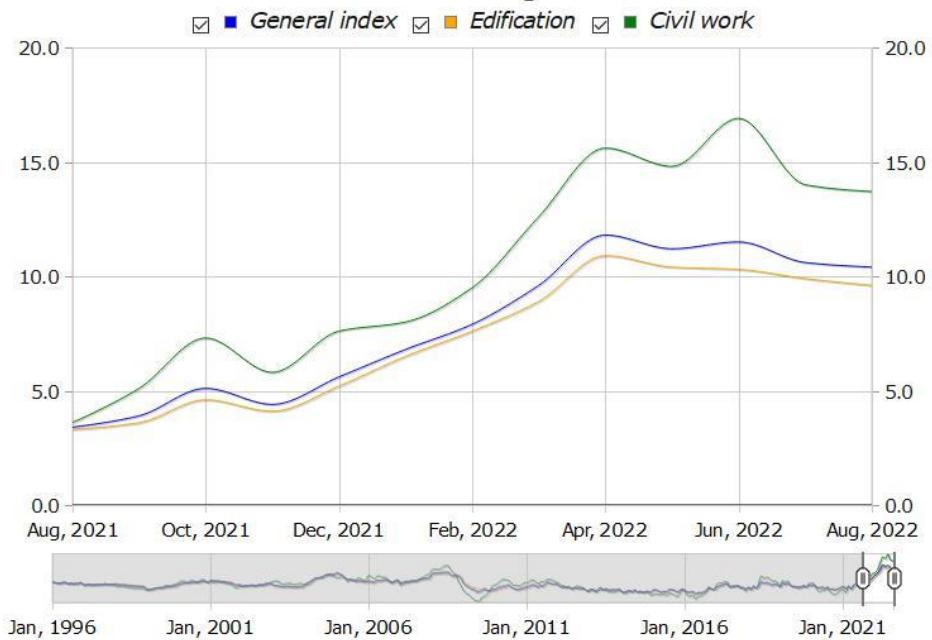
***In year-on-year terms, August 2022 compared to August 2021, costs increased by 10.4%***

The Construction Costs Index in the Basque Country rose by 0.2% in August 2022 in respect of the previous month, according to Eustat data. In relation to the same month of the previous year, costs increased by 10.4%.

Costs in the Building sector were up 0.2% in month-on-month terms, whereas those in the Civil Works sector remained constant. In relation to August 2021, prices increased by 13.7% in the case of Civil Works and 9.6% in that of Building.

### Year-on-year variation rate of the Index of construction costs in the Basque Country by sector

Percentage



Source: Eustat. Construction costs index

In respect of the previous month, July 2022, costs of **raw materials** rose by 0.2%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, the cost of raw materials increased by 11.8% and labour costs rose by 5.8%.

The Building sector saw a month-on-month rise of 0.3% in the cost of raw materials and in the Civil Works sector this cost remained constant. In their year-on-year evolution, costs of raw materials in Building increased by 10.8% and those in Civil Works were up 16.1%.

## Index of construction costs of the Basque Country. Rates of variation (p). August 2022

	Index	Increase (%)	
		m/m-1	m/m-12
<b>Total</b>	<b>120,6</b>	<b>0,2</b>	<b>10,4</b>
Edification	119,9	0,2	9,6
Civil work	123,4	0,0	13,7
<b>Raw materials</b>	<b>121,8</b>	<b>0,2</b>	<b>11,8</b>
Edification	120,9	0,3	10,8
Civil work	125,5	0,0	16,1
<b>Labour</b>	<b>116,7</b>	<b>0,0</b>	<b>5,8</b>

Base 2015=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date September 27, 2022

Source: Eustat Construction costs index

Prices of raw materials consumed by the Construction sector that registered the biggest increases in August 2022 on August 2021 were those in the following sectors: *Oil Refining*, with an increase of 57.4%, *Electricity, Gas & Steam*, which rose by 43.3%, and *Chemical Industry*, up by 29.8%. In contrast, the sectors with more moderate increases in the prices of their raw materials were: *Manufacture of machinery* with a rise of 4.0% and *Manufacture of Furniture* with an increase of 4.4%.

## Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). August 2022

	m / m-12
Non metal minerals	7,2
Timber and cork industry	17,4
Petroleum refining	57,4
Chemical industry	29,8
Rubber and plastic	6,4
Non-metallic mineral industries	15,5
Metallurgy	26,0
Metal articles	11,3
Electronic material	4,7
Electrical material	5,0
Manufacture of machinery	4,0
Manufacturing of furniture	4,4
Electrical energy and gas	43,3

Base 2015=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date September 27, 2022

Source: Eustat Construction costs index

### For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.eus](mailto:servicioprensa@eustat.eus) Tel.: 945 01 75 62