

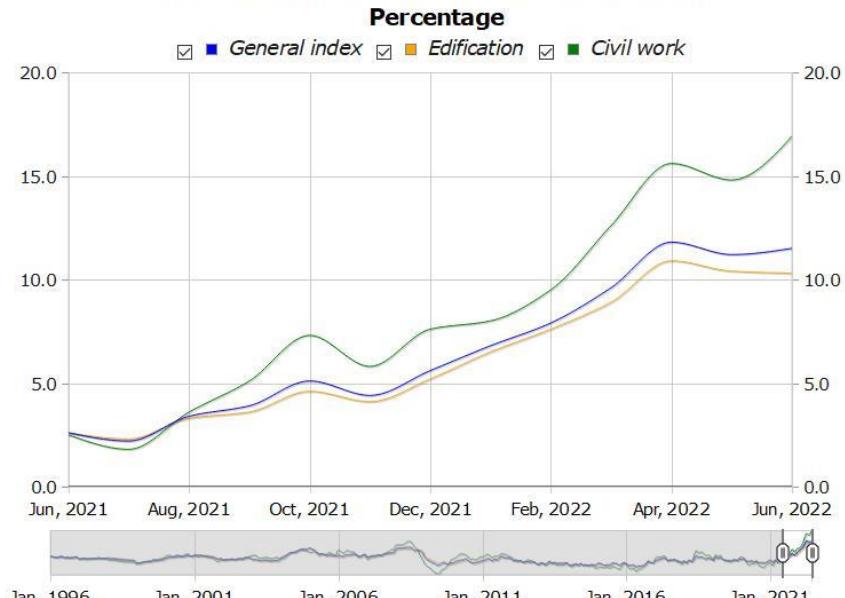
## Construction Costs in the Basque Country rose by 0.5% in June 2022

***In year-on-year terms, June 2022 compared June 2021, costs increased by 11.5%***

The Construction Costs Index in the Basque Country increased by 0.5% June 2022 in respect of the previous month, according to EUSTAT data. In relation to the same month of the previous year, costs increased by 11.5%.

Costs in the Civil Works sector increased by 1.8% in month-on-month terms, while those in the Building sector were up 0.3%. In relation to June 2021, prices increased by 16.9% in the case of Civil Works and 10.3% in that of Building.

### Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month May 2022, costs of **raw materials** rose by 0.7%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, the cost of raw materials increased by 13.3% and labour costs rose by 5.8%.

The Building sector saw a month-on-month rise of 0.3% in the cost of raw materials and in the Civil Works sector the increase stood at 2.2%. In their year-on-year evolution, costs of raw materials in Building increased by 11.7% and those in Civil Works were up 20.4%.

## Index of construction costs of the Basque Country. Rates of variation (p). June 2022

	Index	Increase (%)	
		m/m-1	m/m-12
<b>Total</b>	<b>121,2</b>	<b>0,5</b>	<b>11,5</b>
Edification	120,1	0,3	10,3
Civil work	126,2	1,8	16,9
<b>Raw materials</b>	<b>122,7</b>	<b>0,7</b>	<b>13,3</b>
Edification	121,2	0,3	11,7
Civil work	129,1	2,2	20,4
<b>Labour</b>	<b>116,7</b>	<b>0,0</b>	<b>5,8</b>

Base 2015=100

m / m-1 Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

(p)Provisional data

Date July 26, 2022

Source: Eustat Construction costs index

Prices of raw materials consumed by the Construction sector that registered the biggest increases in June 2022 on June 2021, were those in the following sectors: *Oil Refining*, with a rise of 85.4%; *Electricity & Gas*, up 61.5%; and *Metallurgy*, where costs increased by 40%. In contrast, the sectors with more moderate increases in the prices of their raw materials were: *Manufacture of machinery*, with an increase of 3.9%; *Electrical Material* up 4.4%; and *Electrical Material*, with a rise of 5.0%.

## Prices of raw materials consumed in the Basque Country by sector A64. Year-on-year rate of change (p). June 2022

	m / m-12
Non metal minerals	8,3
Timber and cork industry	23,6
Petroleum refining	85,4
Chemical industry	25,8
Rubber and plastic	7,8
Non-metallic mineral industries	11,2
Metallurgy	40,0
Metal articles	13,0
Electronic material	4,4
Electrical material	5,0
Manufacture of machinery	3,9
Manufacturing of furniture	5,2
Electrical energy and gas	61,5

Base 2015=100

(p)Provisional data

m / m-12 Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date July 26, 2022

Source: Eustat Construction costs index

### For further information:

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