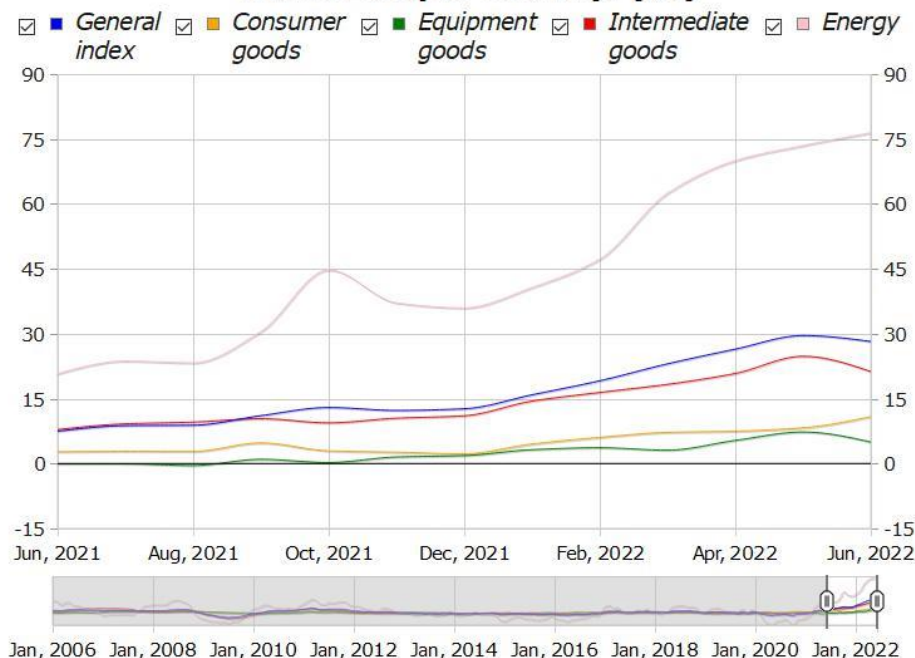


Industrial prices in the Basque Country rose by 1.1% in June 2022 in relation to the previous month

In respect of June 2021, industrial prices increased by 28.2%

Industrial prices in the Basque Country increased by 1.1% in June 2022 compared to the previous month, according to Eustat data. The year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, stood at 28.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in June 2022, the most inflationary sectors on the previous month were: *Coke Plants & Oil Refining*, with an increase of 11.9%; *Food, Beverages & Tobacco*, which rose by 2.3%; and *Extraction industries*, up by 1.8%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Pharmaceutical Products* which decreased by 4.1%, *Electricity, Gas & Steam* which was down 2.7% and *Metallurgy & Metal Products* which posted a drop of 1.3%.

With regards to the classification of goods by economic destination, price fluctuations in respect of May 2022 showed both positive and negative variations: *Energy* prices increased by 4.7%; prices of *Consumer Durables* rose by 2.0%, influenced by the 2.2% rise in *Consumer Non-durables* and the 0.3% growth in *Consumer Durables*. The prices of *Intermediate Goods* remained stable (0.0%) in regard to the previous month, while *Capital Goods* saw a 0.8% drop.

Industrial Price Index of the Basque Country.

Variation rate (p). June 2022

	INDEX	% VARIATION	
		m / m-1	m / m-12
GENERAL INDEX	138,3	1,1	28,2
SECTOR DIVISIONS			
Mining and quarrying	113,1	1,8	8,3
Manufacturing industry	133,7	1,9	23,1
Manufacture of food products, beverages and tobacco products	120,4	2,3	12,8
Textile industry, garments, leather & shoes	102,4	-0,7	2,5
Manufacture of wood and paper products, and printing	136,2	1,3	25,8
Coke and refined petroleum	202,2	11,9	85,4
Chemical industry	149,6	1,3	25,8
Manufacture of pharmaceutical products	120,2	-4,1	12,0
Rubber, plastic and other non-metallic mineral products	108,3	0,6	8,7
Metallurgy and metal products	144,2	-1,3	26,5
Manufacture of computer, electronic and optical products	121,0	0,1	4,4
Manufacture of electrical equipment	112,7	0,0	5,0
fabricacion de maquinaria y equipo n.e.c	108,7	-0,3	3,9
Manufacture of transport material	105,6	0,6	1,0
Furniture; other industries; repair and installation	111,6	0,3	3,1
Electricity, gas and steam	167,2	-2,7	61,5
Water	121,2	-0,5	9,1
BY MAJOR INDUSTRIAL SECTORS			
Consumer goods	118,9	2,0	10,9
Durable consumer goods	110,9	0,3	4,5
Nondurable consumer goods	120,2	2,2	11,9
Equipment goods	112,5	-0,8	5,0
Intermediate goods	133,4	0,0	21,3
Energy	189,5	4,7	76,5

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date July 22, 2022

Source: Eustat Industrial prices index

In year-on-year terms, June 2022 on June 2021, the highest price rises occurred within the branches of *Coke Plants & Oil Refining*, with an increase of 85.4%; *Electricity, Gas & Steam*, up 61.5%; and *Metallurgy & Metal Products*, which registered growth of 26.5%. The sectors with lower price increases were: *Manufacture of Transport Material*, up 1.0% and *Textile, Garments, Leather & Footwear*, which rose by 2.5%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for all of them: *Energy* prices rose by 76.5%; prices of *Intermediate Goods* were up 21.3% and those of *Capital Goods* increased by 5.0%. *Consumer Goods*, as a whole, registered growth of 10.9%; influenced by the 11.9% rise in prices of *Consumer Non-durables* and the 4.5% increase in those of *Consumer Durables*.

NOTE

Eustat would like to thank all the establishments that have collaborated in making this effort. As a result, the June index was calculated with **92.1%** coverage of the sample, whose information was gathered during May and June.

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62