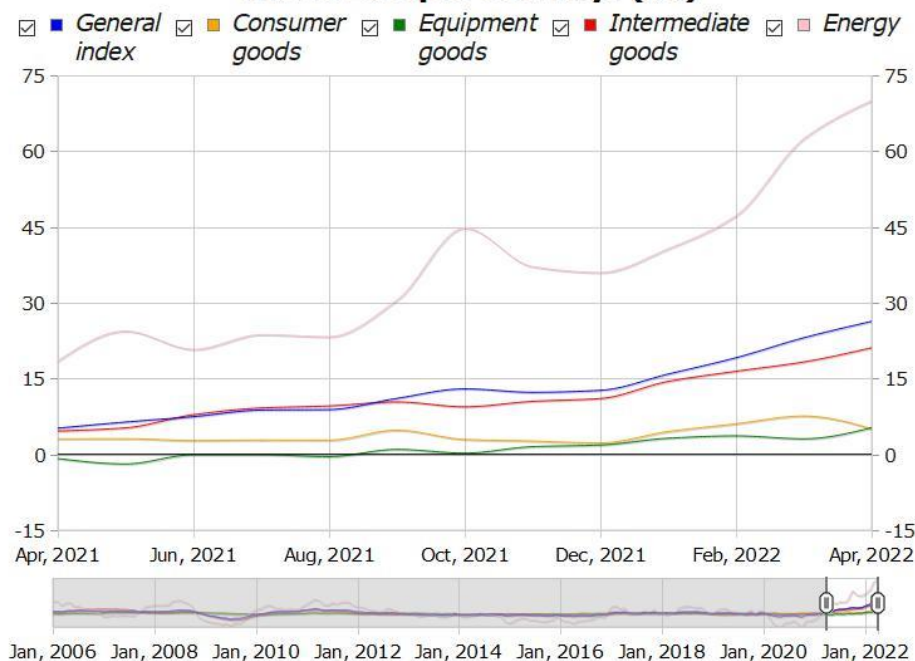


## Industrial prices in the Basque Country rose by 3.0% April 2022 compared to the previous month

***In respect of April 2021, industrial prices increased by 26.3% due to sharp rises in energy prices***

Industrial prices in the Basque Country increased by 3.0% in April 2022 compared to the previous month, according to EUSTAT data. The year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, stood at 26.3%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in April 2022, the most inflationary sectors on the previous month were: *Electricity, Gas & Steam*, with a rise of 9.1%, *Metallurgy & Metal Products*, up 5.3%, and *Chemical Industry*, which increased by 4.1%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Food, Beverages & Tobacco*, with a fall of 2.5%, *Coke Plants & Oil Refining*, down 0.5% and *Manufacture of Transport Material*, which decreased by 0.1%.

With regard to the classification of goods by economic destination, price variations in respect of February 2022 were positive in the *Energy* sector, where prices rose by 4.7%, in *Intermediate Goods*, up 3.1%, and in *Capital Goods*, with growth of 2.0%.

In contrast, prices of *Consumer Goods*, as a whole, fell by 2.2% in relation to the previous month. The drop is explained by the 2.7% decrease in *Consumer Non-durables*, given that *Consumer Durables* rose by 1.1%,

## Industrial Price Index of the Basque Country. Variation rate (p). April 2022

	INDEX	% VARIATION	
		m / m-1	m / m-12
<b>GENERAL INDEX</b>	<b>133,0</b>	<b>3,0</b>	<b>26,3</b>
<b>SECTOR DIVISIONS</b>			
<b>Mining and quarrying</b>	<b>111,3</b>	<b>0,8</b>	<b>9,1</b>
<b>Manufacturing industry</b>	<b>127,2</b>	<b>1,8</b>	<b>19,5</b>
Manufacture of food products, beverages and tobacco products	114,3	-2,5	7,0
Textile industry, garments, leather & shoes	103,8	0,5	3,8
Manufacture of wood and paper products, and printing	131,5	4,0	26,1
Coke and refined petroleum	168,6	-0,5	61,9
Chemical industry	147,5	4,1	30,1
Manufacture of pharmaceutical products	124,5	3,8	11,1
Rubber, plastic and other non-metallic mineral products	107,5	0,3	8,3
Metallurgy and metal products	139,1	5,3	26,7
Manufacture of computer, electronic and optical products	120,4	1,9	11,6
Manufacture of electrical equipment	112,7	0,1	5,1
fabricacion de maquinaria y equipo n.e.c	108,8	0,2	4,4
Manufacture of transport material	105,2	-0,1	-1,1
Furniture; other industries; repair and installation	111,2	1,2	2,8
<b>Electricity, gas and steam</b>	<b>168,5</b>	<b>9,1</b>	<b>71,8</b>
<b>Water</b>	<b>121,7</b>	<b>1,2</b>	<b>10,3</b>
<b>BY MAJOR INDUSTRIAL SECTORS</b>			
<b>Consumer goods</b>	<b>113,0</b>	<b>-2,2</b>	<b>5,1</b>
Durable consumer goods	110,1	1,1	4,9
Nondurable consumer goods	113,5	-2,7	5,1
<b>Equipment goods</b>	<b>113,3</b>	<b>2,0</b>	<b>5,3</b>
<b>Intermediate goods</b>	<b>129,1</b>	<b>3,1</b>	<b>21,1</b>
<b>Energy</b>	<b>172,8</b>	<b>4,7</b>	<b>70,0</b>

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date May 24, 2022

Source: Eustat Industrial prices index

In year-on-year terms, April 2022 on April 2021, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, with a rise of 71.8%; *Coke Plants & Oil Refining*, up 61.9%; and *Chemical Industry*, which registered an increase of 30.1%. Conversely, prices only decreased in the *Manufacture of Transport Material* sector, falling by 1.1% in year-on-year terms.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for all of them: *Energy* prices rose by 70.0%; prices of *Intermediate Goods* were up 21.1% and those of *Capital Goods* increased by 5.3%. *Consumer Goods*, as a whole, registered growth of 5.1%; influenced by the 5.1% rise in prices of *Consumer Non-durables* and the 4.9% increase in those of *Consumer Durables*.

## NOTE

Eustat would like to thank all the establishments that have collaborated in making this effort. As a result, the April index was calculated with **96.07% coverage** of the sample, whose information was gathered during April and May.

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### ***For further information:***

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