

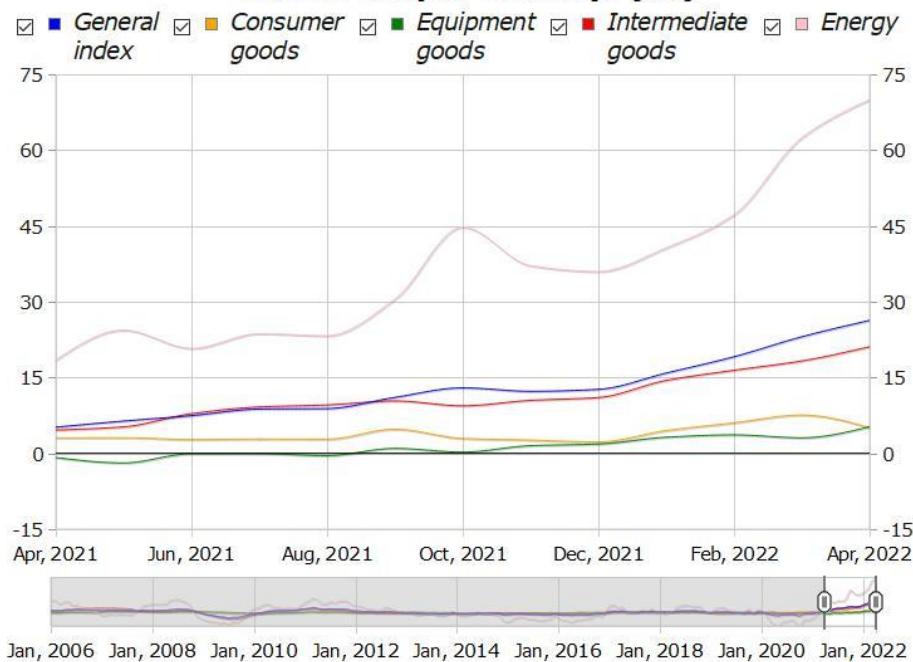
INDUSTRIAL PRICE INDEX. APRIL 2022

Industrial prices in the Basque Country rose by 3.0% April 2022 compared to the previous month

In respect of April 2021, industrial prices increased by 26.3% due to sharp rises in energy prices

Industrial prices in the Basque Country increased by 3.0% in April 2022 compared to the previous month, according to EUSTAT data. The year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, stood at 26.3%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in April 2022, the most inflationary sectors on the previous month were: *Electricity, Gas & Steam*, with a rise of 9.1%, *Metallurgy & Metal Products*, up 5.3%, and *Chemical Industry*, which increased by 4.1%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Food, Beverages & Tobacco*, with a fall of 2.5%, *Coke Plants & Oil Refining*, down 0.5% and *Manufacture of Transport Material*, which decreased by 0.1%.

With regard to the classification of goods by economic destination, price variations in respect of February 2022 were positive in the *Energy* sector, where prices rose by 4.7%, in *Intermediate Goods*, up 3.1%, and in *Capital Goods*, with growth of 2.0%.

In contrast, prices of *Consumer Goods*, as a whole, fell by 2.2% in relation to the previous month. The drop is explained by the 2.7% decrease in *Consumer Non-durables*, given that *Consumer Durables* rose by 1.1%,

Industrial Price Index of the Basque Country. Variation rate (p). April 2022

| | INDEX | % VARIATION | |
|--|--------------|-------------|-------------|
| | | m / m-1 | m / m-12 |
| GENERAL INDEX | 133,0 | 3,0 | 26,3 |
| SECTOR DIVISIONS | | | |
| Mining and quarrying | 111,3 | 0,8 | 9,1 |
| Manufacturing industry | 127,2 | 1,8 | 19,5 |
| Manufacture of food products, beverages and tobacco products | 114,3 | -2,5 | 7,0 |
| Textile industry, garments, leather & shoes | 103,8 | 0,5 | 3,8 |
| Manufacture of wood and paper products, and printing | 131,5 | 4,0 | 26,1 |
| Coke and refined petroleum | 168,6 | -0,5 | 61,9 |
| Chemical industry | 147,5 | 4,1 | 30,1 |
| Manufacture of pharmaceutical products | 124,5 | 3,8 | 11,1 |
| Rubber, plastic and other non-metallic mineral products | 107,5 | 0,3 | 8,3 |
| Metallurgy and metal products | 139,1 | 5,3 | 26,7 |
| Manufacture of computer, electronic and optical products | 120,4 | 1,9 | 11,6 |
| Manufacture of electrical equipment | 112,7 | 0,1 | 5,1 |
| fabricacion de maquinaria y equipo n.e.c | 108,8 | 0,2 | 4,4 |
| Manufacture of transport material | 105,2 | -0,1 | -1,1 |
| Furniture; other industries; repair and installation | 111,2 | 1,2 | 2,8 |
| Electricity, gas and steam | 168,5 | 9,1 | 71,8 |
| Water | 121,7 | 1,2 | 10,3 |
| BY MAJOR INDUSTRIAL SECTORS | | | |
| Consumer goods | 113,0 | -2,2 | 5,1 |
| Durable consumer goods | 110,1 | 1,1 | 4,9 |
| Nondurable consumer goods | 113,5 | -2,7 | 5,1 |
| Equipment goods | 113,3 | 2,0 | 5,3 |
| Intermediate goods | 129,1 | 3,1 | 21,1 |
| Energy | 172,8 | 4,7 | 70,0 |

Base 2015=100

(p)Provisional data

m / m-1: Variation rate of the last observed month (m) compared to the previous month (m-1)

m / m-12: Year-on-year variation rate of the last observed month (m) compared to the same month of the previous year (m-12)

Date May 24, 2022

Source: Eustat Industrial prices index

In year-on-year terms, April 2022 on April 2021, the greatest increases in prices occurred within the branches of *Electricity, Gas & Steam*, with a rise of 71.8%; *Coke Plants & Oil Refining*, up 61.9%; and *Chemical Industry*, which registered an increase of 30.1%. Conversely, prices only decreased in the *Manufacture of Transport Material* sector, falling by 1.1% in year-on-year terms.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for all of them: *Energy* prices rose by 70.0%; prices of *Intermediate Goods* were up 21.1% and those of *Capital Goods* increased by 5.3%. *Consumer Goods*, as a whole, registered growth of 5.1%; influenced by the 5.1% rise in prices of *Consumer Non-durables* and the 4.9% increase in those of *Consumer Durables*.

NOTE

Eustat would like to thank all the establishments that have collaborated in making this effort. As a result, the April index was calculated with **96.07% coverage** of the sample, whose information was gathered during April and May.

For further information:

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