

INDUSTRIAL PRODUCTION INDEX. SEPTEMBER 2021

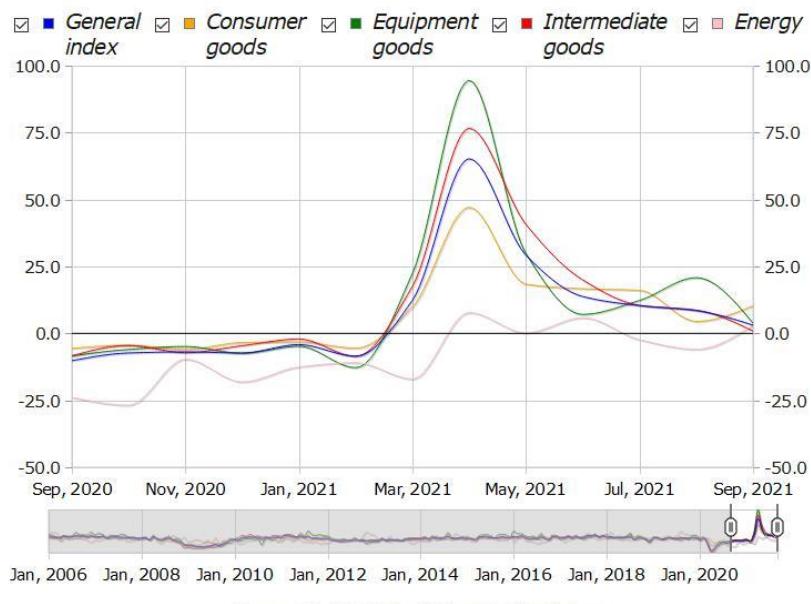
Industrial activity in the Basque Country rose by 3.1% in September 2021

The cumulative increase of the Industrial Production Index for the first nine months of 2021 stood at 11.8%

The industrial production of the Basque Country was up 3.1% in September 2021 compared to the same month of 2020, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first nine months of 2021 closed with a rise of 11.8% in industrial activity.

Comparing September 2021 with the previous month, August 2021, the industrial production of the Basque Country fell by 1.3%, once corrected for seasonal effects.

Year-on-year variation rate of the industrial production index in the Basque Country (%) Corrected for calendar effects



The evolution of the September 2021 index in respect of September 2020 was positive for all the large industrial sectors: *Consumer Goods*, as a whole, posted an increase of 10.3%, with a rise of 27.7% in *Consumer Durables* and of 6.1% in *Consumer Non-Durables*. Within *Consumer Durables* are the activities of manufacture of furniture, domestic appliances and electronic products. Included in the large sector of *Consumer Non-Durables* are the preparation, processing and conservation of foodstuffs; manufacture of cleaning and hygiene products; and manufacture of clothing.

Capital Goods (including the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft) increased by 3.8%,

while *Intermediate Goods* (including the activities of metallurgy and manufacture of metal products, chemical industry and manufacture of rubber and plastic products) saw a year-on-year rise of 0.9%. *Energy* was up 3.1% in September 2021. This sector includes the production and supply of electrical power and oil refining.

Industrial Production in the Basque Country. Growth rates. Provisional data. September 2021

	Data corrected for calendar effects		Deseasonalised data	
	Sep2021 / Sep2020	A(Sep2021) / A(Sep2020)(*)	Sep2021 / Aug2021	Aug2021 / Jul2021
General index				
Basque Country	3,1	11,8	-1,3	0,3
Araba/Álava	-9,4	9,8	-10,0	3,2
Bizkaia	5,6	10,3	1,4	-1,6
Gipuzkoa	8,3	14,6	1,4	0,4
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	10,3	12,0	4,6	-5,7
Durable consumer goods	27,7	37,8	5,4	-8,9
Non-durable consumer goods	6,1	6,7	4,4	-4,8
Equipment goods	3,8	13,8	-2,0	-0,8
Intermediate goods	0,9	14,7	-0,8	-0,1
Energy	3,1	-4,2	1,1	-1,8

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2021 compared to the same accumulated period of 2020

Source: Eustat. Industrial production index

At a more disaggregated level, among the largest sectors in Basque industry, those that showed greater year-on-year growth in September 2021 were: *Machinery & Equipment*, with an increase of 9.9%; *Timber, Paper & Graphic Arts*, which rose by 9.4%; and *Food, Beverages & Tobacco*, up 6.8%. In contrast, the sectors that posted a negative year-on-year evolution were *Transport Material*, with a drop of 7.1% and *Rubber and Plastics*, down 5.1%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	3,4
16 - Electricity, gas and steam	0,6
09 - Rubber and plastic	-5,1
13 - Machinery and equipment	9,9
14 - Transport material	-7,1
03 - Food, beverages and tobacco industries	6,8
12 - Electrical equipment and material	3,4
05 - Timber, paper and printing and reproduction	9,4

Data corrected for calendar effects

(1) Sectors with greatest weight in basque industry

Source: Eustat. Industrial production index

The year-on-year evolution of the Industrial Production Index in September 2021 was positive for Gipuzkoa, where it rose by 8.3% and for Bizkaia, where growth stood at 5.6%. In Álava, however, there was a drop of 9.4%,

In the cumulative total for the first nine months of 2021, Gipuzkoa experienced the highest growth, with an increase of 14.6%; followed by Bizkaia, with 10.3%; and Álava with 9.8%.

NOTE

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) in its methodological note [*Guidance on Time Series Treatment in the context of the COVID-19 crisis*](#).

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the index for September 2021 was calculated with **91.72% coverage** of the sample.

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute
 C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
 Press Service: servicioprensa@eustat.eus Tel.: 945 01 75 62