

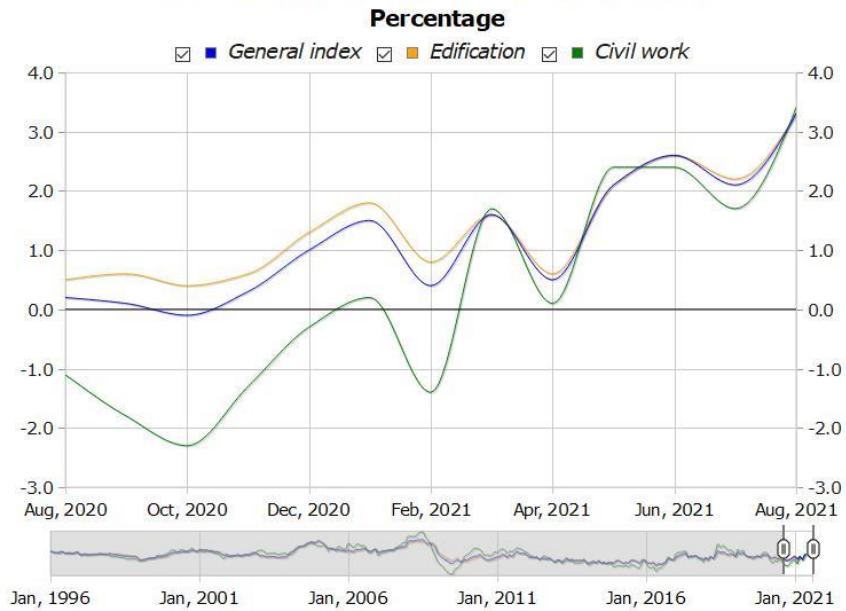
## Construction costs in the Basque Country rose by 0.4% in August 2021 in respect of the previous month

*In relation to the same month of the previous year, August 2021 on August 2020, costs increased by 3.3%*

The Construction Costs Index in the Basque Country rose by 0.4% in August 2021 compared to the previous month, according to Eustat data. In year-on-year terms, costs increased by 3.3%.

Costs in the Building sector increased by 0.5% in month-on-month terms, while those in the Civil Works sector were up 0.3%. In relation to August 2020, prices increased by 3.3% in the case of Building and 3.4% in that of Civil Works.

### Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month, July 2021, costs of **raw materials** rose by 0.6%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, costs of raw materials increased by 3.8%, while labour costs rose by 1.9%.

The Building sector posted a month-on-month increase of 0.6% in the cost of its raw materials. The Civil Works sector, for its part, saw a rise of 0.3%. In their year-on-year

evolution, costs of raw materials in Building increased by 3.7% and those in Civil Works were up 3.9%.

**Construction cost index of the Basque Country.  
Variation Rate(p). August 2021**

INDEX	VARIATION (%)	
	m/m-1	m/m-12
<b>TOTAL</b>	<b>109,2</b>	<b>0,4</b> <b>3,3</b>
Building	109,3	0,5 3,3
Civil works	108,4	0,3 3,4
<b>RAW MATERIAL</b>	<b>108,8</b>	<b>0,6</b> <b>3,8</b>
Building	109,1	0,6 3,7
Civil works	107,8	0,3 3,9
<b>LABOUR</b>	<b>110,2</b>	<b>0,0</b> <b>1,9</b>

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

Among the prices of raw materials consumed by sector that registered the greatest increases in August 2021 on August 2020, the following sectors stood out: *Oil Refining*, with an increase of 29.4%; *Metallurgy*, up 27.9%; and *Timber and Cork*, with a rise of 10.1%. The only sector that posted a year-on-year reduction in its prices was *Non-Metallic Minerals*, where they fell by 2.1%.

## Year-on-year growth rates in commodity prices consumed (p). August 2021

SECTOR A64	m / m-12
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	-2,1
10 - Petroleum refining	10,1
11 - Chemical industry	29,4
13 - Rubber and plastic	9,6
14 - Non-metallic mineral industries	0,9
15 - Metallurgy	2,7
16 - Metal articles	27,9
17 - Electronic material	4,5
18 - Electric material	9,8
19 - Manufacture of machinery	2,5
22 - Manufacturing of furniture	1,9
24 - Electricity and gas	2,8

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

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**For further information:**

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