

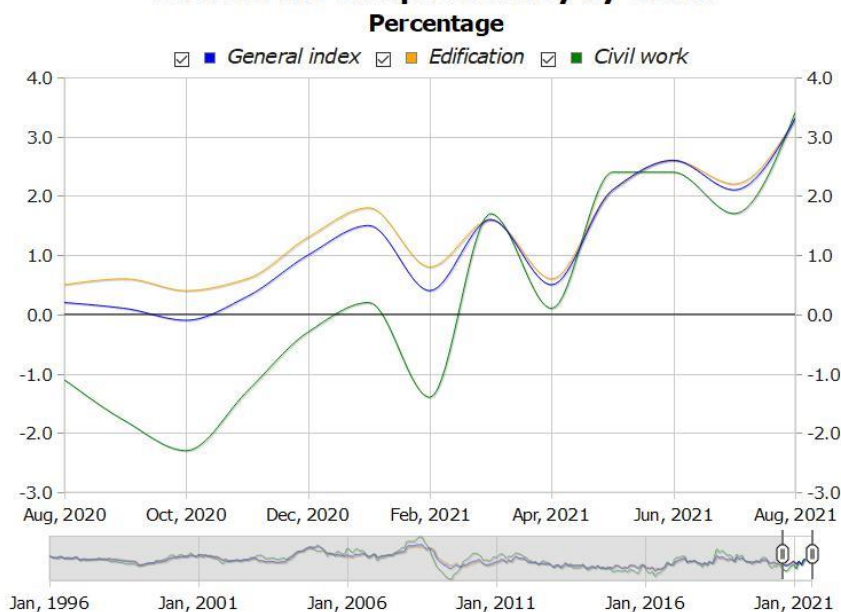
Construction costs in the Basque Country rose by 0.4% in August 2021 in respect of the previous month

In relation to the same month of the previous year, August 2021 on August 2020, costs increased by 3.3%

The Construction Costs Index in the Basque Country rose by 0.4% in August 2021 compared to the previous month, according to Eustat data. In year-on-year terms, costs increased by 3.3%.

Costs in the Building sector increased by 0.5% in month-on-month terms, while those in the Civil Works sector were up 0.3%. In relation to August 2020, prices increased by 3.3% in the case of Building and 3.4% in that of Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month, July 2021, costs of **raw materials** rose by 0.6%, whereas **labour costs** remained stable (0.0%). In year-on-year terms, costs of raw materials increased by 3.8%, while labour costs rose by 1.9%.

The Building sector posted a month-on-month increase of 0.6% in the cost of its raw materials. The Civil Works sector, for its part, saw a rise of 0.3%. In their year-on-year

evolution, costs of raw materials in Building increased by 3.7% and those in Civil Works were up 3.9%.

Construction cost index of the Basque Country. Variation Rate(p). August 2021

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	109,2	0,4	3,3
Building	109,3	0,5	3,3
Civil works	108,4	0,3	3,4
RAW MATERIAL	108,8	0,6	3,8
Building	109,1	0,6	3,7
Civil works	107,8	0,3	3,9
LABOUR	110,2	0,0	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

Among the prices of raw materials consumed by sector that registered the greatest increases in August 2021 on August 2020, the following sectors stood out: *Oil Refining*, with an increase of 29.4%; *Metallurgy*, up 27.9%; and *Timber and Cork*, with a rise of 10.1%. The only sector that posted a year-on-year reduction in its prices was *Non-Metallic Minerals*, where they fell by 2.1%.

Year-on-year growth rates in commodity prices consumed (p). August 2021

	m / m-12
SECTOR A64	
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	-2,1
10 - Petroleum refining	10,1
11 - Chemical industry	29,4
13 - Rubber and plastic	9,6
14 - Non-metallic mineral industries	0,9
15 - Metallurgy	2,7
16 - Metal articles	27,9
17 - Electronic material	4,5
18 - Electric material	9,8
19 - Manufacture of machinery	2,5
22 - Manufacturing of furniture	1,9
24 - Electricity and gas	2,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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