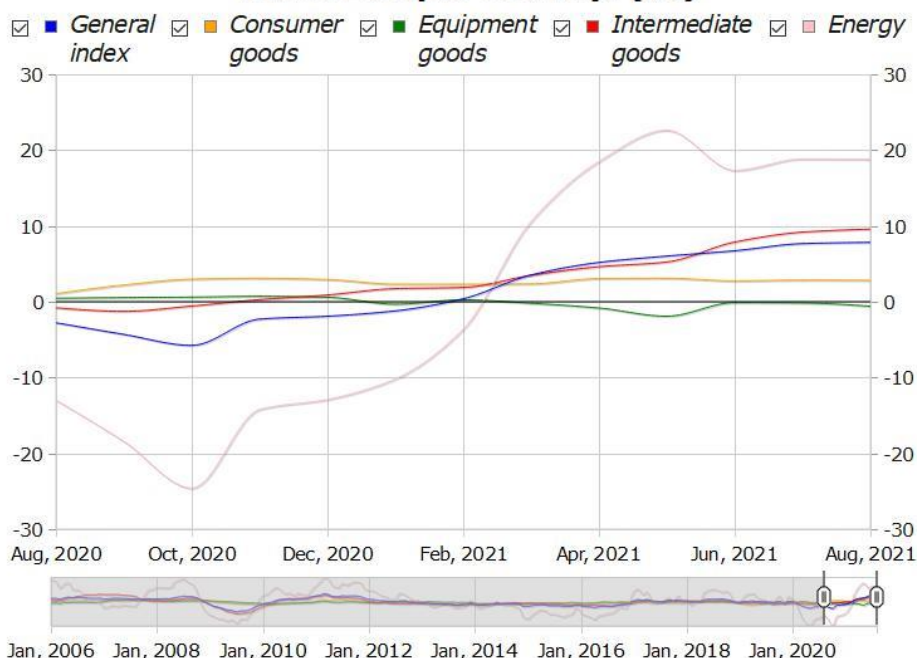


Industrial prices in the Basque Country rose by 0.6% in August 2021 in relation to the previous month

Compared to August 2020 industrial prices increased by 7.8%

Industrial prices in the Basque Country rose by 0.6% in August 2021 in respect of the previous month, according to EUSTAT data. The year-on-year rate for August, which indicates the fluctuation in industrial prices over the last twelve months, stood at 7.8%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that in August 2021 the most inflationary sectors on the previous month were: *Electricity, Gas & Steam*, which increased by 3.5%; *Manufacture of Computer, Electronic & Optical Products*, whose prices were up 2.5%; and *Metallurgy & Manufacture of Machinery & Equipment*, with a rise of 1.3%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Manufacture of Transport Material*, with a fall of 2.5%; *Coke Plants & Oil Refining*, down 0.6%; and *Food, Beverages & Tobacco*, whose prices decreased by 0.2%.

With regards to the classification of goods by economic destination, prices showed both positive and negative variations in respect of the previous month. *Energy* prices increased by 1.6% and prices of *Intermediate Goods* rose by 0.7%. In contrast, prices of *Capital Goods* decreased by

0,3% and those of *Consumer Goods*, as a whole, were down 0.1%, influenced by the 0.2% drop in prices of *Consumer Non-durables*, given that prices of *Consumer Durables* rose by 0.1%.

Industrial Price Index of the Basque Country. Variation rate (p). August 2021			
	INDEX	% VARIATION	
		Aug2021 / Jul2021	Aug2021 / Aug2020
GENERAL INDEX	108,8	0,6	7,8
Sector divisions			
Extractive Industries	104,3	-0,1	-2,1
Manufacturing industry	109,6	0,2	8,0
Manufacture of food products, beverages and tobacco products	106,9	-0,2	2,5
Textile industry, garments, leather & shoes	100,2	0,5	-8,6
Manufacture of wood and paper products, and printing	110,4	0,1	6,3
Coke and refined petroleum	110,6	-0,6	29,4
Chemical industry	119,5	0,9	9,6
Manufacture of pharmaceutical products	111,4	0,2	2,9
Rubber, plastic and other non-metallic mineral products	100,4	0,5	1,4
Metallurgy and metal products	116,9	1,2	15,1
Manufacture of computer, electronic and optical products	113,8	2,5	9,8
Manufacture of electrical equipment	107,4	0,0	2,5
fabricacion de maquinaria y equipo n.e.c	105,2	1,3	1,9
Manufacture of transport material	102,7	-2,5	-5,7
Furniture; other industries; repair and installation	108,5	0,1	2,3
Electricity, gas and steam	103,8	3,5	7,2
Ura	112,1	1,0	1,4
Bi major industrial sectors			
Consumer goods	107,8	-0,1	2,8
Durable consumer goods	106,6	0,1	2,3
Non-durable consumer goods	108,0	-0,2	2,9
Capital Goods	107,2	-0,3	-0,6
Intermediate goods	111,6	0,7	9,6
Energy	108,4	1,6	18,8

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms August 2021 on August 2020, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with a rise of 29.4%; *Metallurgy & Metal Products*, which registered an increase of 15.1%; and *Manufacture of Computer, Electronic & Optical Products*, up 9.8%. Conversely, prices decreased in *Textile, Garments, Leather & Footwear*, down 8.6%; *Manufacture of Transport Material*, with a fall of 5.7%; and *Extraction Industries*, which dropped 2.1%.

Year-on-year price fluctuations for the large goods groups by economic destination were positive for *Energy*, which posted a 18.8% rise in prices; *Intermediate Goods*, up 9.6%; and *Consumer Goods*, as a whole, which registered growth of 2.8%, explained by the 2.9% rise in prices of

Consumer Non-durables and the 2.3% increase in prices of *Consumer Durables*. In contrast, in year-on-year terms, prices of *Capital Goods* were down 0.6%.

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