

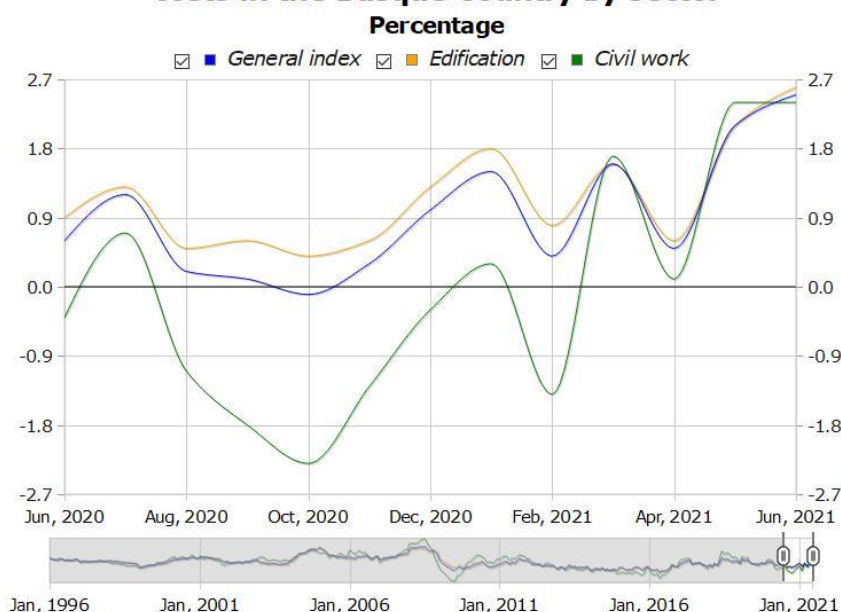
Construction costs in the Basque Country rose by 0.2% in June 2021 with respect to the previous month

In relation to the same month of the previous year, June 2021 on June 2020, costs increased by 2.5%

The Construction Costs Index in the Basque Country increased by 0.2% June 2021 in respect of the previous month, according to EUSTAT data. Costs increased by 2.5% in year-on-year terms.

Costs in the Building sector increased by 0.3% in month-on-month terms, whereas those in the Civil Works sector were down 0.1%. In relation to June 2020, prices increased by 2.6% in the case of Building and 2.4% in that of Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Compared to the previous month, costs of **raw materials** rose by 0.3% whereas **labour costs** remained stable (0.0%). In year-on-year terms, costs of raw materials increased by 2.7%, while labour costs did so by 1.9%.

In June 2021, the Building sector posted a month-on-month increase of 0.4% in the cost of its raw materials and those for the Civil Works sector, for its part, fell by 0.2%. In their

year-on-year evolution, costs of raw materials in Building increased by 2.8%, whereas in Civil Works they rose by 2.5%.

Construction cost index of the Basque Country. Variation Rate(p). June 2021

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	108,7	0,2	2,5
Building	108,9	0,3	2,6
Civil works	107,8	-0,1	2,4
RAW MATERIAL	108,2	0,3	2,7
Building	108,4	0,4	2,8
Civil works	107,0	-0,2	2,5
LABOUR	110,2	0,0	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

Amongst the prices of raw materials consumed by sector that registered the greatest increases in June 2021 on June 2020, the following sectors stood out: *Oil Refining*, with an increase of 31.1%; *Metallurgy*, up 22.8%; and *Electronic Material*, with a rise of 13.9%. In contrast, those sectors with reductions in prices were *Non-Metallic Minerals*, which decreased by 3.1%, and *Rubber & Plastics*, down 0.1%.

Year-on-year growth rates in commodity prices consumed (p). June 2021

	m / m-12
SECTOR A64	
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	-3,1
10 - Petroleum refining	9,0
11 - Chemical industry	31,1
13 - Rubber and plastic	6,3
14 - Non-metallic mineral industries	-0,1
15 - Metallurgy	1,6
16 - Metal articles	22,8
17 - Electronic material	2,4
18 - Electric material	13,9
19 - Manufacture of machinery	2,4
22 - Manufacturing of furniture	1,3
24 - Electricity and gas	2,2

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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