

CONSTRUCTION COSTS INDEX. APRIL 2021

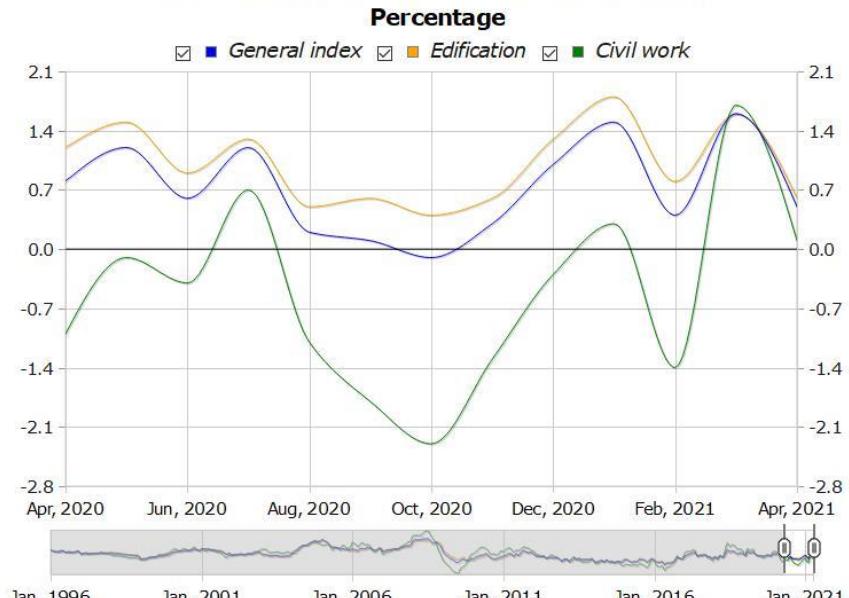
Construction costs in the Basque Country fell by 0.7% in April 2021 compared to the previous month

Compared to the same month of the previous year, April 2021 on April 2020, costs increased by 0.5%

There was a 0.7% decrease in Construction Costs in the Basque Country in April 2021 compared to the previous month, according to EUSTAT data. Costs increased by 0.5% in year-on-year terms.

Costs in the Building sector decreased by 0.6% in month-on-month terms and those in the Civil Works sector by 1.5%. In relation to April 2020, for its part, the fluctuation in prices was positive, up 0.6% in the case of Building and 0.1% in that of Civil Works.

Year-on-year variation rate of the Index of construction costs in the Basque Country by sector



Source: Eustat. Construction costs index

Compared to the previous month, costs of **raw materials** decreased by 1.0% whereas **labour costs** remained stable (0.0%). In year-on-year terms, in the case of raw materials there was no variation (0.0%), whereas labour costs rose by 1.9%.

In April 2021, the Building sub-sector posted a month-on-month decrease of 0.8% in the cost of raw materials and the Civil Works sub-sector a fall of 1.9%. In their year-on-year evolution, costs of raw materials in Building increased by 0.1%, whereas in Civil Works they fell by 0.4%.

Construction cost index of the Basque Country. Variation Rate(p). April 2021

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	107,0	-0,7	0,5
Building	107,3	-0,6	0,6
Civil works	105,7	-1,5	0,1
RAW MATERIAL	106,0	-1,0	0,0
Building	106,3	-0,8	0,1
Civil works	104,4	-1,9	-0,4
LABOUR	110,2	0,0	1,9

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

The prices of raw materials consumed by sector that registered the greatest increases in April 2021 on April 2020, included those in the following sectors: *Oil Refining*, with an increase of 40.3%; *Metallurgy*, up 15.0%; and *Electronic Material*, with a rise of 4.9%. In contrast, those sectors with reductions in prices were: *Non-Metallic Minerals*, which decreased by 6.8%; *Manufacture of machinery*, down 1.4%; and *Rubber and Plastics*, with a drop of 0.4%.

Year-on-year growth rates in commodity prices consumed (p). 2021 April

	m / m-12
SECTOR A64	
04 - Non-metallic minerals	0,0
07 - Timber and cork industry	-6,8
10 - Petroleum refining	2,8
11 - Chemical industry	40,3
13 - Rubber and plastic	4,0
14 - Non-metallic mineral industries	-0,4
15 - Metallurgy	-0,3
16 - Metal articles	15,0
17 - Electronic material	1,2
18 - Electric material	4,9
19 - Manufacture of machinery	2,3
22 - Manufacturing of furniture	-1,4
24 - Electricity and gas	1,4

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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