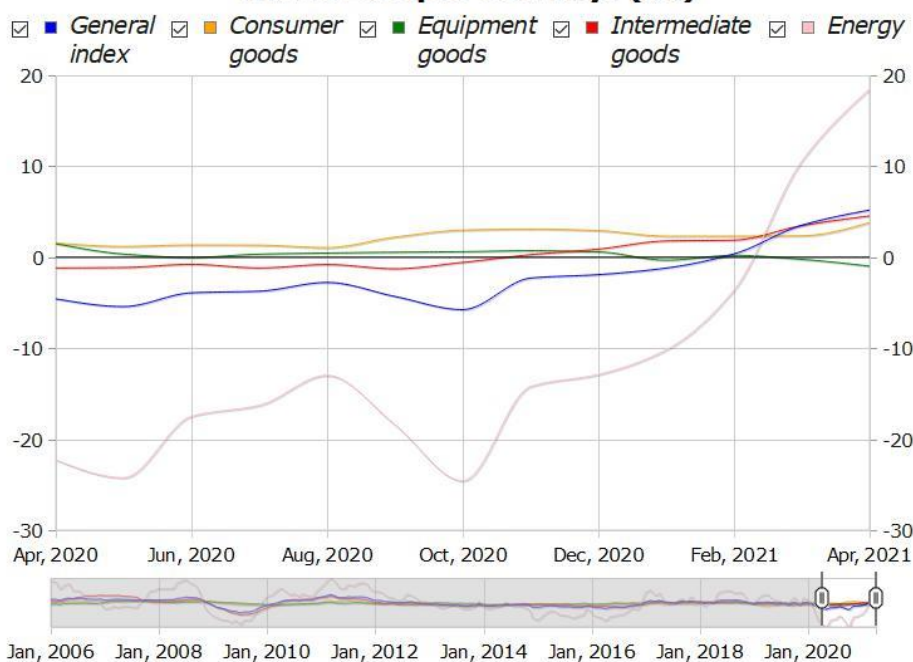


Industrial prices in the Basque Country rose by 0.4% April 2021 in relation to the previous month

The growth in prices between April 2020 and April of the previous year was led by Energy with 18.5%

Industrial prices in the Basque Country increased by 0.4% in April 2021 compared to the previous month, according to EUSTAT data. The year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, stood at 5.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed analysis reveals that in April 2021, the most inflationary sectors on the previous month were: *Chemical Industry*, with 2.7%; *Food, Beverages & Tobacco*, with 1.2%; and *Electricity, Gas & Steam*, with 1.1%. In contrast, the sectors that recorded the largest month-on-month decreases in prices were: *Extraction Industries*, which decreased by 3.7%; *Coke Plants & Oil Refining*, with a drop of 1.1%; and *Manufacture of Computer, Electronic & Optical Products*, down 1.0%.

According to the classification of goods by economic destination, there were upward and downward trends: prices of *Consumer Goods*, as a whole, increased by 0.9% in respect of the previous month, due to the 1.0% rise in the *Consumer Non-durables* sub-sector and the 0.1% increase in the

Consumer Durables sub-sector. Prices of *Intermediate Goods* were up 0.6% and *Energy* prices rose by 0.1%. In contrast, month-on-month prices of *Capital Goods* dropped by 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). April 2021

	INDEX	% VARIATION	
		Apr2021 / Mar2021	Apr2021 / Apr2020
GENERAL INDEX	105,3	0,4	5,2
Sector divisions			
Extractive Industries	102,0	-3,7	-6,8
Manufacturing industry	106,5	0,3	6,0
Manufacture of food products, beverages and tobacco products	108,0	1,2	3,8
Textile industry, garments, leather & shoes	100,0	0,0	-10,0
Manufacture of wood and paper products, and printing	103,8	-0,1	-0,1
Coke and refined petroleum	104,2	-1,1	40,3
Chemical industry	113,3	2,7	4,0
Manufacture of pharmaceutical products	112,0	-0,2	2,8
Rubber, plastic and other non-metallic mineral products	99,3	0,3	-0,3
Metallurgy and metal products	109,7	0,9	7,5
Manufacture of computer, electronic and optical products	107,9	-1,0	4,9
Manufacture of electrical equipment	107,3	0,0	2,3
fabricacion de maquinaria y equipo n.e.c	103,9	0,4	-1,4
Manufacture of transport material	106,4	-0,8	-1,4
Furniture; other industries; repair and installation	107,6	0,9	1,1
Electricity, gas and steam	98,0	1,1	0,5
Ura	110,4	0,3	1,0
Bi major industrial sectors			
Consumer goods	108,3	0,9	3,8
Durable consumer goods	105,0	0,1	1,3
Non-durable consumer goods	108,9	1,0	4,2
Capital Goods	107,4	-0,2	-1,0
Intermediate goods	106,5	0,6	4,5
Energy	101,7	0,1	18,5

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, April 2021 on April 2020, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with a rise of 40.3%; *Metallurgy & Metal Products*, up 7.5%; and *Manufacture of Computer, Electronic & Optical Products*, with growth of 4.9%. Conversely, the greatest decreases in prices corresponded to the sectors of *Textile, Garments, Leather & Footwear*, which fell by 10.0%; *Extraction Industries*, with a drop of 6.8%; and *Manufacture of machinery and equipment*, which together with *Manufacture of Transport Material*, decreased, both down 1.4%.

Price fluctuations for the large goods groups by economic destination were positive over the year-on-year period for *Energy*, which posted a 18.5% rise in prices; *Intermediate Goods*, up 4.5%; and *Consumer Goods*, as a whole, which registered an increase of 3.8%; explained by the 4.2% rise in

prices of *Consumer Non-durables* and the 1.3% increase in prices of *Consumer Durables*. In contrast, in year-on-year terms, *Capital Goods* were down 1.0%.

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