

Industrial activity in the Basque Country rose by 12.2% in March 2021

In the accumulated total for the first quarter of 2021, the Industrial Production Index fell by 0.9%

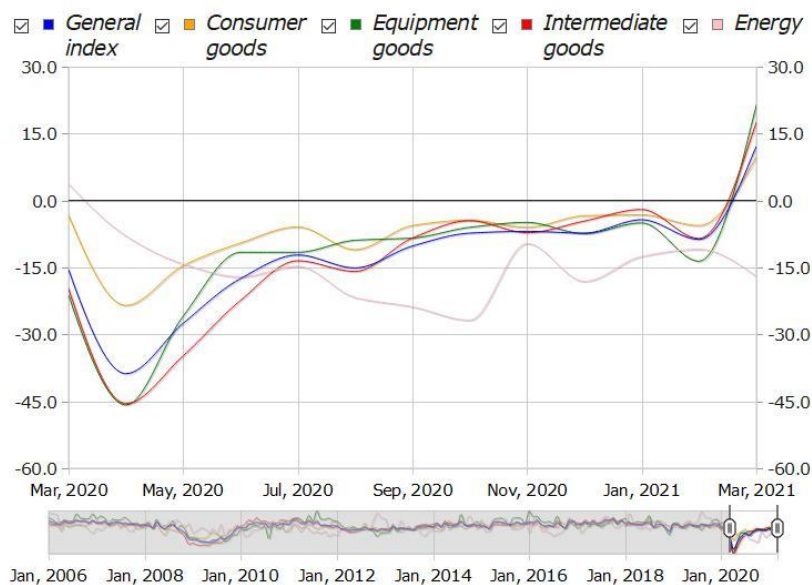
Industrial production of the Basque Country in March 2021 was up 12.2% compared to the same month of 2020, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first quarter of 2021 closed with a drop of 0.9% in industrial activity.

Comparing March 2021 with February 2021, the industrial production of the Basque Country rose by 0.7%, once corrected for seasonal effects.

It should be borne in mind that on 14 March 2020 a state of emergency was decreed in response to the COVID19 pandemic, which meant most industrial activity was subject to restrictions.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

There were positive and negative variations in the index of the major industrial sectors in March 2021 compared to March 2020: *Capital Goods*, which includes the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft, increased by 21.4%. *Intermediate Goods* were up 17.6% (these include the activities of metallurgy and manufacture of metal products, chemical industry and manufacture of rubber and plastic products).

Consumer Goods, as a whole, posted a year-on-year increase of 9.8%, explained by the 45.9% rise in *Consumer Durables* and the 3.4% increase in *Consumer Non-Durables*. Within *Consumer Durables* are the activities of manufacture of furniture, domestic appliances and electronic products. Included in the large sector of *Consumer Non-Durables* are the preparation, processing and conservation of foodstuffs; manufacture of cleaning and hygiene products; and manufacture of clothing.

However, *Energy*, which includes supply of electrical power and oil refining, fell by 17.0%.

The month-on-month variation, March 2021 on February 2021 was also positive for all the large industrial sectors, except for *Energy*, which was down 5.4%. *Capital Goods* were up by 2.6% in month-on-month terms, *Intermediate Goods* were up 0.9% and *Consumer Goods* as a whole increased their production by 6.2%, as a result of the 15.1% rise in *Consumer Durables* and the 4.2% increase in *Consumer Non-durables*.

Industrial Production in the Basque Country. Growth rates. Provisional data. March 2021

	Data corrected for calendar effects		Deseasonalised data	
	Mar2021 / Mar2020	A(Mar2021) / A(Mar2020)(*)	Mar2021 / Feb2021	Feb2021 / Jan2021
General index				
Basque Country	12,2	-0,9	0,7	-1,0
Araba/Álava	21,2	-2,0	0,1	-3,4
Bizkaia	1,3	-4,1	0,6	0,5
Gipuzkoa	19,0	3,0	1,1	-1,0
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	9,8	0,3	6,2	-0,9
Durable consumer goods	45,9	13,7	15,1	-3,1
Non-durable consumer goods	3,4	-2,7	4,2	-0,4
Equipment goods	21,4	-0,9	2,6	-3,3
Intermediate goods	17,6	1,4	0,9	-1,6
Energy	-17,0	-13,4	-5,4	-1,5

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2021 compared to the same accumulated period of 2020

Source: Eustat. Industrial production index

At a more disaggregated level, among the largest sectors in Basque industry, those that registered the greatest increases in March 2021 in year-on-year terms were: *Rubber and Plastics*, with a 41.9% increase in production; *Transport Material*, up 38.9%; and *Machinery & Equipment*, which rose by 17.6%, once corrected for the corresponding calendar effects.

The only relevant sectors that posted a negative year-on-year performance were: *Electricity, Gas & Steam*, down 13.1%; and *Timber, Paper & Graphic Arts*, with a decrease of 0.7%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	12,8
16 - Electricity, gas and steam	-13,1
09 - Rubber and plastic	41,9
13 - Machinery and equipment	17,6
14 - Transport material	38,9
03 - Food, beverages and tobacco industries	5,7
12 - Electrical equipment and material	16,2
05 - Timber, paper and printing and reproduction	-0,7

Data corrected for calendar effects

(1) Sectors with greatest weight in basque industry

Source: Eustat. Industrial production index

The year-on-year performance of the Industrial Production Index for March 2021 was positive in the three provinces. In Álava there was an increase of 21.2% and in Gipuzkoa there was a rise of 19.0%. In Bizkaia the evolution was more moderate, with a year-on-year increase of 1.3%.

In month-on-month terms March 2021 compared to February 2021, and once corrected for seasonal effects, there was a 1.1% increase in production in Gipuzkoa, whilst Bizkaia and Álava saw growth of 0.6% and 0.1%, respectively.

NOTE:

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis](#).

Eustat would like to thank all the establishments that have collaborated with gathering information. As a result, the March index was calculated with **94.53% coverage** of the sample, whose information was collected during April.

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.es Tel: 945 01 75 62