

INDUSTRIAL PRODUCTION INDEX. DECEMBER 2020

Industrial activity in the Basque Country fell by 13.3% in 2020

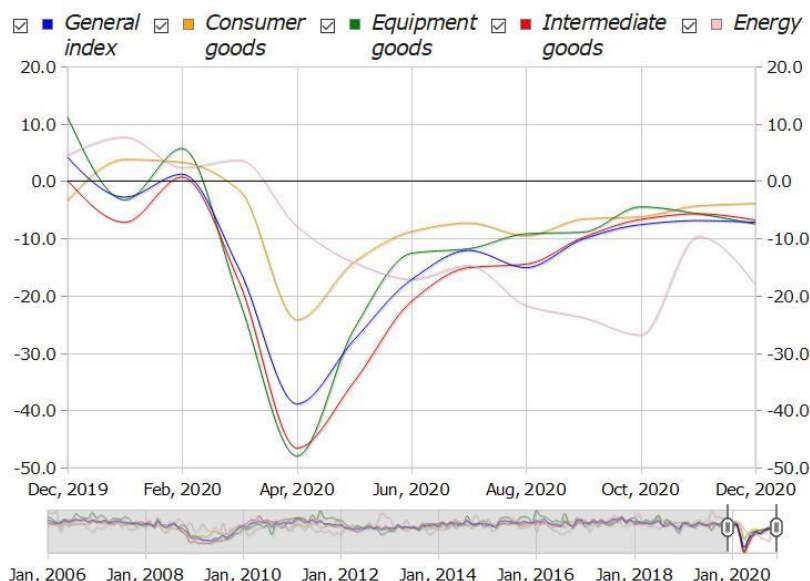
The Industrial Production Index in December dropped by 1.4% in respect of November 2020

In 2020, a year marked by the Covid-19 health crisis, industrial activity in the Basque Country was down 13.3% in relation to 2019, according to Eustat data.

Industrial production shrank in all major industrial sectors in 2020. The accumulated decrease over the year stood at 15.8% in *Intermediate Goods*; at 12.6% in the case of *Capital Goods*, and at 11.9% in the case of *Energy*. *Consumer Goods* closed the year with a fall in production of 6.7%. *Consumer Durables* fell by 13.2% and *Consumer Non-Durables* were down 5.2%.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



The balance for 2020 was negative in the three provinces. In 2020, the steepest decline in industrial production occurred in Bizkaia, where the index was an overall drop of 16.0%. It was followed by Álava, with an overall downturn of 13.2%. Lastly, in Gipuzkoa, the overall decline throughout 2020 was 10.6%.

Industrial Production in the Basque Country. Growth rates. Provisional data. December 2020

	Data corrected for clendar effects		Deseasonalised data	
	Dec2020 / Dec2019	A(Dec2020) / A(Dec2019)(*)	Dec2020 / Nov2020	Nov2020 / Oct2020
General index				
Basque Country	-7,2	-13,3	-1,4	0,2
Araba/Álava	-10,0	-13,2	-3,3	-1,2
Bizkaia	-11,7	-16,0	-2,6	1,0
Gipuzkoa	-0,9	-10,6	0,9	0,2
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-3,9	-6,7	-0,8	0,6
Durable consumer goods	2,6	-13,2	0,5	3,2
Non-durable consumer goods	-5,2	-5,2	-1,1	0,0
Equipment goods	-7,5	-12,6	-5,3	0,4
Intermediate goods	-6,8	-15,8	-0,7	0,0
Energy	-18,1	-11,9	-6,0	10,2

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2020 compared to the same accumulated period of 2019

Source: Eustat. Industrial production index

DECEMBER 2020

Industrial activity in **December 2020** fell by 1.4% compared to the previous month in deseasonalised terms. Compared to December 2019, there was a year-on-year decrease of 7.2%, in homogenous terms of the working calendar. **It was the tenth consecutive month with a year-on-year decline.**

In homogenous terms of the working calendar, the index showed a downward trend for all the major industrial sectors in December 2020 compared to December 2019. *Energy* fell by 18.1%, *Capital Goods* fell by 7.5%, *Intermediate Goods* posted a year-on-year downturn of 6.8% and, lastly, *Consumer Goods* as a whole dropped by 3.9%, influenced by *Consumer Non-Durables*, which was down 5.2%, as *Consumer Durables* rose 2.6%.

In month-on-month terms, a negative trend was observed in all major industrial sectors in December 2020 compared to November 2020, once seasonal effects had been corrected. *Energy* fell by 6.0% and *Capital Goods* decreased by 5.3%. Production of *Consumer Goods* as a whole was down 0.8%, due to the 1.1% decrease in *Consumer Non-Durables*, given that *Consumer Durables* were up 0.5%. Lastly, *Intermediate Goods* dropped 0.7% in December compared to November 2020.

At a more disaggregated level, among the largest sectors in Basque industry, the best performing in year-on-year terms in December 2020 were *Timber, Paper & Graphic Arts*, with a 5.2% increase in production, *Electrical Material & Equipment*, which was up 4.6%, and *Rubber and Plastics*, which rose 4.0%. In contrast, the sectors with most weight that registered the greatest decreases were: *Electricity, Gas & Steam*, which decreased by 15.2%; *Metallurgy & Metal Products*, down 14.0%; and *Food, Transport Material*, down 13.7%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-14,0
16 - Electricity, gas and steam	-15,2
09 - Rubber and plastic	4,0
13 - Machinery and equipment	0,2
14 - Transport material	-13,7
03 - Food, beverages and tobacco industries	-7,7
12 - Electrical equipment and material	4,6
05 - Timber, paper and printing and reproduction	5,2

Data corrected for calendar effects

(1) Sectors with greatest weight in basque industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for December was negative in the three provinces, but to varying degrees. Compared to December 2019, Bizkaia saw an 11.7% downturn, Álava 10.0%, while in Gipuzkoa the drop was only 0.9%.

In month-on-month terms, December 2020 compared to November 2020, and once corrected for seasonal effects, there was an increase in production of 0.9% in Gipuzkoa. In contrast, Álava registered a decrease of 3.3% and Bizkaia a fall of 2.6%.

NOTE:

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis](#).

Eustat would like to thank all the establishments that have collaborated in making this effort despite the circumstances. As a result, the December index was calculated with **94.11% coverage** of the sample - whose information was collected during January.

For further information:

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