

INDUSTRIAL PRODUCTION INDEX. NOVEMBER 2020

## Industrial activity in the Basque Country fell by 7.4% in November 2020

**Compared to the previous month, October 2020, the industrial production index of the Basque Country showed no significant change (0.0%)**

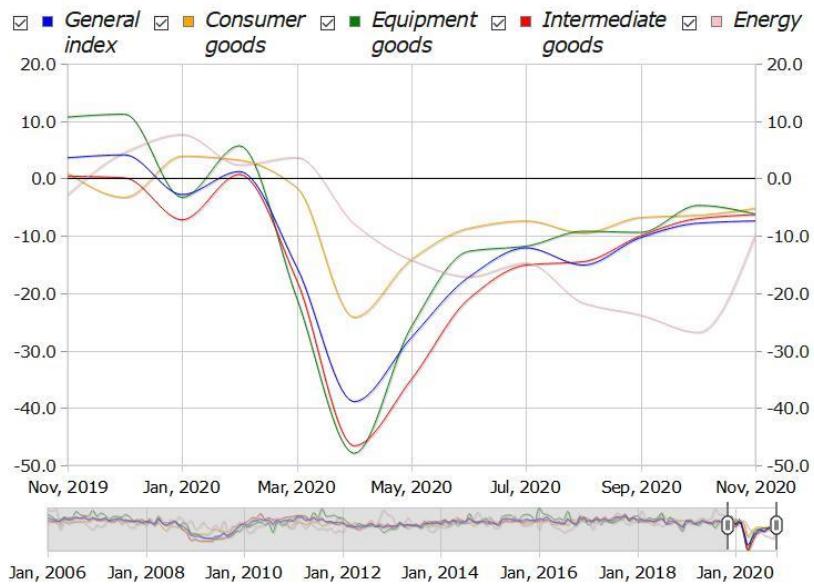
Industrial production of the Basque Country in November 2020 was down 7.4% compared to the same month of 2019, in homogeneous terms of the working calendar, according to Eustat data. This was the ninth consecutive negative year-on-year rate (since March 2020)

Comparing November 2020 with the previous month, October 2020, the industrial production of the Basque Country showed no significant change (0.0%).

The balance for the first eleven months of 2020 closed with an accumulated contraction of 13.9% in industrial activity.

### Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

The index showed a downward trend for all the major industrial sectors in November 2020 compared to November 2019. *Energy*, which includes activities such as supply of electrical power and oil refining, fell by 9.6%. *Intermediate Goods*; which includes the activities of metallurgy, manufacture of metal products, chemical industry and manufacture of rubber and plastic products, posted a year-on-year decrease of 6.3%. *Capital Goods*; among which it is worth mentioning the manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft; dropped by 6.2%.

Finally, *Consumer Goods*, as a whole, shrank by 5.2%. Among the latter, *Consumer Non-durables* fell by 5.9%, whilst *Consumer Durables* were down 2.6%. Included in the large sector of *Consumer Non-Durables* are the preparation, processing and conservation of foodstuffs; manufacture of cleaning and hygiene products; and manufacture of clothing. Within *Consumer Durables* are the activities of manufacture of furniture, domestic appliances.

The month-on-month variation, once corrected for seasonal effects, showed no negative trends in any of the major industrial sectors. *Energy* rose by 10.2% and *Capital Goods* increased by 0.3% Production of *Consumer Goods*, as a whole, was up 0.1%, due to the 3.1% increase in *Consumer Durables*, given that *Consumer Non-Durables* were down 0.6%. *Intermediate Goods* remained unchanged (0.0%) in November compared to October 2020.

**Industrial Production in the Basque Country. Growth rates. Provisional data. November 2020**

	Data corrected for calendar effects		Deseasonalised data	
	Nov2020 / Nov2019	A(Nov2020) / A(Nov2019)(*)	Nov2020 / Oct2020	Oct2020 / Sep2020
<b>General index</b>				
<b>Basque Country</b>	<b>-7,4</b>	<b>-13,9</b>	<b>0,0</b>	<b>0,7</b>
Araba/Álava	-5,3	-13,5	-1,3	0,9
Bizkaia	-10,1	-16,4	1,1	2,0
Gipuzkoa	-5,9	-11,6	-0,3	-0,6
<b>INDEXES BY ECONOMIC DESTINATION OF THE GOODS</b>				
Consumer goods	-5,2	-7,1	0,1	-0,8
Durable consumer goods	-2,6	-14,3	3,1	5,4
Non-durable consumer goods	-5,9	-5,4	-0,6	-2,1
Equipment goods	-6,2	-13,2	0,3	2,6
Intermediate goods	-6,3	-16,5	0,0	0,4
Energy	-9,6	-11,4	10,2	-0,6

(\*) Year-on-year variation rate for the accumulated period from January to the current month of 2020 compared to the same accumulated period of 2019

**Source: Eustat. Industrial production index**

At a more disaggregated level, among the largest sectors in Basque industry, the only one that performed positively in year-on-year terms in November 2020, was *Rubber and Plastics* with an increase in its production of 1.2%. In contrast, the sectors with most weight that registered the greatest decreases, once corrected for the corresponding calendar effects, were: *Electricity, Gas & Steam*, which decreased by 14.4%; *Metallurgy & Metal Products*, down 10.6%; and *Food, Beverages & Tobacco*, down 9.6%.

## Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	<b>m / m-12</b>
<b>SECTOR A38</b>	
<b>KEY SECTORS<sup>(1)</sup></b>	
10 - Metallurgy and metal products	-10,6
16 - Electricity, gas and steam	-14,4
09 - Rubber and plastic	1,2
13 - Machinery and equipment	-4,2
14 - Transport material	-5,7
03 - Food, beverages and tobacco industries	-9,6
12 - Electrical equipment and material	-3,5
05 - Timber, paperand printing and reproduction	-3,8

Data corrected for calendar effects

(1) Sectors with greatest weight in basque industry

**Source: Eustat. Industrial production index**

By province, the year-on-year performance of the Industrial Production Index for November 2020 was negative in the three provinces. In Bizkaia there was a decrease of 10.1%, in Gipuzkoa there was a fall of 5.9% and, finally, in Álava it was down 5.3%.

In month-on-month terms, November 2020 compared to October 2020, and once corrected for seasonal effects, there was an increase in production of 1.1% in Bizkaia. In contrast, Álava registered a decrease of 1.3% and Gipuzkoa a fall of 0.3%.

### NOTE:

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis..](#)

Eustat would like to thank all the establishments that have collaborated in making this effort despite the circumstances. As a result, the November index was calculated with **90.87% coverage** of the sample - whose information was collected during December.

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