

CONSTRUCTION COSTS INDEX. NOVEMBER 2020

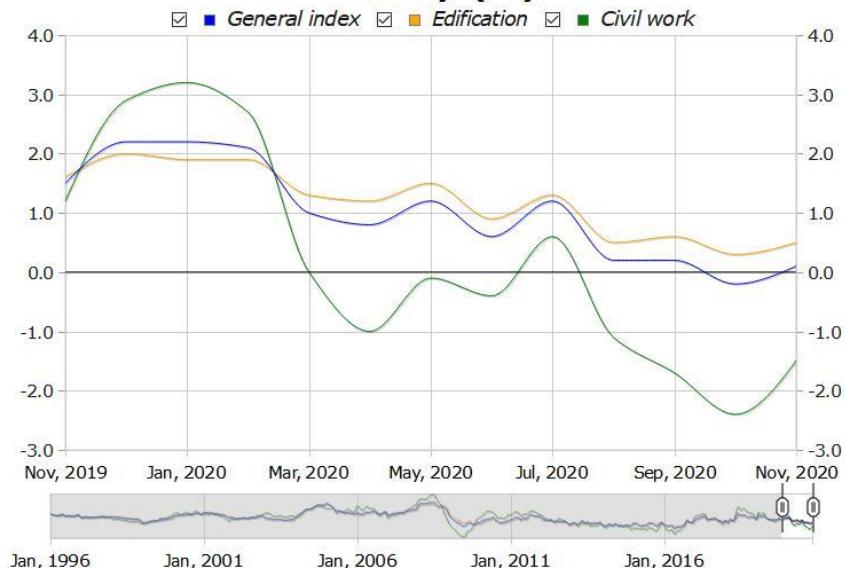
Construction costs in the Basque Country rose by 0.1% in November 2020 compared to the previous month

In relation to November 2019 costs have increased by 0.1%

The Construction Costs Index in the Basque Country rose by 0.1% in November 2020 compared to the previous month, October 2020, according to EUSTAT data. In year-on-year terms, November 2020 compared to November 2019, costs have also increased by 0.1%.

Compared to the previous month, costs of raw materials increased by 0.1% whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

In November 2020, the Building sub-sector posted a month-on-month increase of 0.1% in the cost of raw materials and the Civil Works sub-sector a rise of 0.2%. In their year-on-year evolution, costs of raw materials in Building increased by 0.1%, whereas in Civil Works they fell by 2.5%.

The prices of raw materials consumed by sector that recorded the biggest increases in November 2020 on November 2019 included those in the following sectors: *Electronic*

Material, up 3.8%; *Electrical Material*, with an increase of 1.5%; and *Metal Products*, which rose by 1.0%. In contrast, standing out among those sectors with reductions in prices were: *Oil Refining*, down 24.2%, *Machinery*, with a decrease of 3.2%, and *Non-metal Industry*, which dropped 2.7%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). November 2020

	2016 INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	105,3	0,1	0,1
Building	105,6	0,1	0,5
Civil works	104,0	0,1	-1,5
RAW MATERIAL	104,4	0,1	-0,4
Building	104,8	0,1	0,1
Civil works	102,7	0,2	-2,5
LABOUR	108,2	0,0	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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