

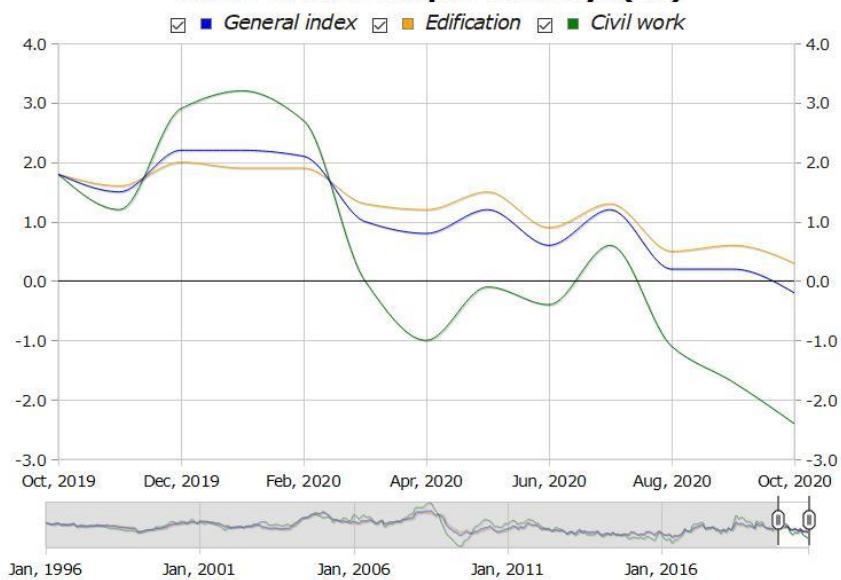
Construction costs in the Basque Country fell by 0.7% in October 2020 compared to the previous month

In relation to October 2019 costs have reduced by 0.2%

There was a 0.7% decrease in Construction Costs in the Basque Country in October 2020 compared to the previous month, September 2020, according to EUSTAT data. In year-on-year terms, October 2020 compared to October 2019, costs have reduced by 0.2%.

Compared to the previous month, costs of raw materials decreased by 0.9% whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

In October 2020, the Building sub-sector posted a month-on-month decrease of 0.7% in the cost of raw materials and the Civil Works sub-sector a drop of 1.4%. In their year-on-year evolution, costs of raw materials in Building decreased by 0.1%, whereas in Civil Works they fell by 3.7%.

The prices of raw materials consumed by sector that recorded the biggest increases in October 2020 on October 2019, included those in the following sectors: *Electronic Material*, with an increase of 2.0%; *Metal Products*, up 1.7%; and *Electrical Material* with a rise of 1.5%. In contrast, standing out among those sectors with reductions in prices were: *Oil*

Refining, with a decrease of 25.0%; Electricity & Gas, down 20.8%; and Metallurgy, with a drop of 4.2%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). October 2020

2016	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	105,2	-0,7	-0,2
Building	105,5	-0,6	0,3
Civil works	103,8	-1,1	-2,4
RAW MATERIAL	104,3	-0,9	-0,8
Building	104,7	-0,7	-0,1
Civil works	102,5	-1,4	-3,7
LABOUR	108,2	0,0	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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