

INDUSTRIAL PRODUCTION INDEX. SEPTEMBER 2020

Industrial activity in the Basque Country fell by 9.8% in September 2020

Compared to the previous month, August 2020, the industrial production index increased by 2.5%

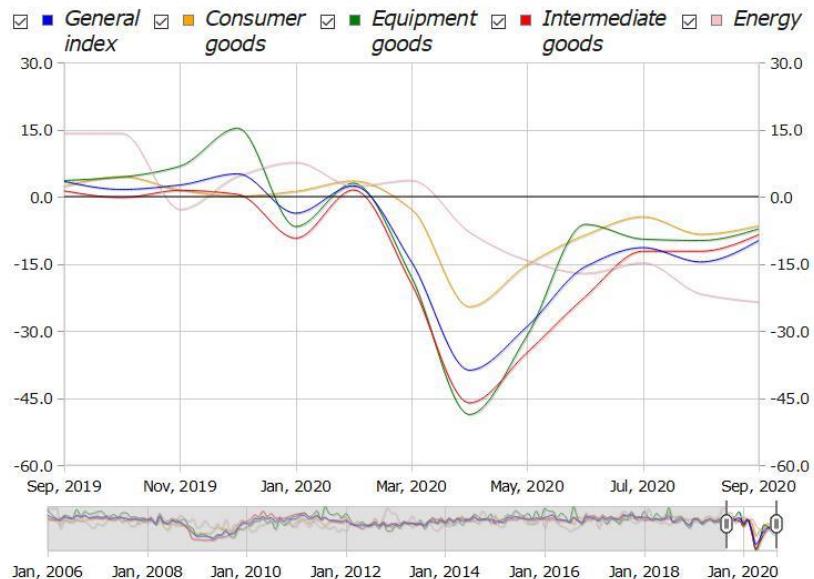
Industrial production of the Basque Country in September 2020 was down 9.8% compared to the same month of 2019, in homogeneous terms of the working calendar, according to Eustat data.

Comparing September 2020 with August 2020, the industrial production of the Basque Country rose by 2.5%, once corrected for seasonal effects.

The balance for the first nine months of 2020 closed with an accumulated contraction of 15.1% in industrial activity.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

The index showed a downward trend for all the major industrial sectors in September 2020 compared to September 2019. *Energy* fell by 23.5%. Among the activities that stood out in this sector were the supply of electrical power and oil refining.

Intermediate Goods fell by 8.5% and *Capital Goods* were down 7.2%. Included among the former are the activities of metallurgy, manufacture of metal products, chemical industry and manufacture of rubber and plastic products; while among the latter it is worth mentioning manufacture of motor vehicles, construction of locomotives and railway material, naval construction and manufacture of aircraft.

Lastly, *Consumer Goods*, as a whole, posted a year-on-year decrease of 6.5%; within these, there was a 32.1% decrease in *Consumer Durables*, whilst *Consumer Non-Durables* were down 17.2%. Within *Consumer Durables* are the activities of manufacture of furniture, domestic appliances and electronic products. Included in the large sector of *Consumer Non-Durables* are the preparation, processing and conservation of foodstuffs; manufacture of cleaning and hygiene products; and manufacture of clothing.

The month-on-month variation, September 2020 on August 2020, showed more moderate positive and negative variations in all the main industrial sectors, once corrected for seasonal effects. *Capital Goods* were up by 11.5%, whereas production of *Consumer Goods* as a whole increased by 1.3%, a combination of the rise of 3.5% for *Consumer Durables* and of 0.8% for *Consumer Non-durables*. In contrast, *Energy* fell by 6.8% and *Intermediate Goods* were down 0.1%.

Industrial Production in the Basque Country. Growth rates. Provisional data. September 2020

	Data corrected for calendar effects		Deseasonalised data	
	Sep2020 / Sep2019	A(Sep2020) / A(Sep2019)(*)	Sep2020 / Aug2020	Aug2020 / Jul2020
General index				
Basque Country	-9,8	-15,1	2,5	-1,5
Araba/Álava	-6,2	-15,8	4,0	-3,7
Bizkaia	-14,8	-16,4	3,3	-3,3
Gipuzkoa	-6,9	-13,2	0,9	1,8
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-6,5	-7,5	1,3	-2,1
Durable consumer goods	-17,7	-17,4	3,5	-3,6
Non-durable consumer goods	-3,3	-5,1	0,8	-1,8
Equipment goods	-7,2	-15,0	11,5	-11,6
Intermediate goods	-8,5	-18,6	-0,1	0,3
Energy	-23,5	-9,6	-6,8	1,4

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2020 compared to the same accumulated period of 2019

Source: Eustat. Industrial production index

At a more disaggregated level, among the largest sectors in Basque industry, the only one that performed positively in September 2020, with regards to year-on-year variations, was *Plastic & Rubber* with an increase in its production of 3.0%. The sectors with most weight that registered the greatest decreases were: *Electricity, Gas & Steam*, which decreased by 20.3%; *Metallurgy & Metal Products*, down 14.7%; and *Machinery & Equipment*, with a fall of 7.0%, once corrected for the corresponding calendar effects.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-14,7
16 - Electricity, gas and steam	-20,3
09 - Rubber and plastic	3,0
13 - Machinery and equipment	-7,0
14 - Transport material	-2,2
03 - Food, beverages and tobacco industries	-0,8
12 - Electrical equipment and material	-0,5
05 - Timber, paper and printing and reproduction	-6,5

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

province, the year-on-year performance of the Industrial Production Index for September 2020 was negative in the three provinces. Thus, in Bizkaia there was a decrease of 14.8% (influenced above all by the performance of the energy sector), in Gipuzkoa there was a fall of 6.9% and, finally, in Álava it was down 6.2%.

In month-on-month terms, September 2020 on September 2020, once corrected for seasonal effects, there was an increase in production of 4.0% in Álava, 3.3% in Bizkaia and 0.9% in Gipuzkoa.

NOTE:

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) (Eurostat) in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis.](#)

Eustat would like to thank all the establishments that have collaborated in making this effort despite the extraordinary circumstances. As a result, the September index was calculated with **92.49% coverage** of the sample, the information for which was collected during October.

For further information:

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