

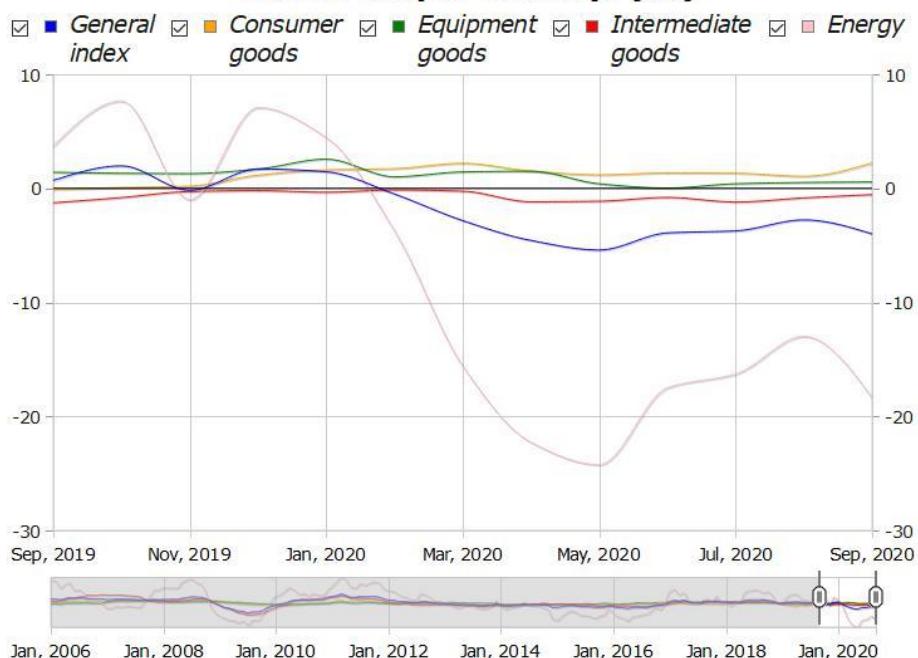
INDUSTRIAL PRICE INDEX. SEPTEMBER 2020

## Industrial prices in the Basque Country rose by 0.1% in September 2020 compared to the previous month

**Compared to September 2019 industrial prices were down 4.0%**

Industrial prices in the Basque Country rose by 0.1% in September 2020 compared to the previous month, according to EUSTAT data. The year-on-year rate for September, which indicates the fluctuation in industrial prices over the last twelve months, stood at -4.0%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that, in September 2020, the most inflationary branches on the previous month were: *Electricity, Gas & Steam*, with an increase of 2.3%; *Manufacture of Computer, Electronic & Optical Products*, up 1.3%; and *Food, Beverages & Tobacco*, with a rise of 0.9%. In contrast, the following sectors recorded the largest month-on-month decreases in prices: *Coke Plants and Oil Refining*, which fell by 3.1%; *Textile, Garments, Leather & Footwear*, with a drop of 1.2%; and *Water*, with a fluctuation of -1.1%.

According to the classification of goods by economic destination, and in relation to the previous month, prices of *Consumer Goods*, as a whole, increased by 0.9%, due to the 1.0% rise in the *Consumer Non-durables* sub-sector and the 0.1% increase in the *Consumer Durables* sub-sector. Prices of *Capital Goods* rose by 0.1% and prices of *Intermediate Goods* remained stable, whereas in the *Energy* sector prices fell by 0.1%.

## Industrial Price Index of the Basque Country. Variation rate (p). September 2020

INDEX	% VARIATION	
	Sep2020 / Aug2020	Sep2020 / Sep2019
<b>GENERAL INDEX</b>	<b>101,0</b>	<b>0,1</b>
<b>Sector divisions</b>		
<b>Extractive Industries</b>	<b>107,2</b>	<b>0,6</b>
<b>Manufacturing industry</b>	<b>101,3</b>	<b>-0,2</b>
Manufacture of food products, beverages and tobacco products	105,2	0,9
Textile industry, garments, leather & shoes	108,3	-1,2
Manufacture of wood and paper products, and printing	103,2	-0,6
Coke and refined petroleum	82,8	-3,1
Chemical industry	108,1	-0,2
Manufacture of pharmaceutical products	108,2	0,0
Rubber, plastic and other non-metallic mineral products	99,2	0,1
Metallurgy and metal products	101,6	0,1
Manufacture of computer, electronic and optical products	104,9	1,3
Manufacture of electrical equipment	104,7	0,0
fabricacion de maquinaria y equipo n.e.c	103,3	0,0
Manufacture of transport material	108,9	0,0
Furniture; other industries; repair and installation	106,4	-0,1
<b>Electricity, gas and steam</b>	<b>99,1</b>	<b>2,3</b>
<b>Ura</b>	<b>109,4</b>	<b>-1,1</b>
<b>Bi major industrial sectors</b>		
Consumer goods	105,7	0,9
Durable consumer goods	104,3	0,1
Non-durable consumer goods	105,9	1,0
Capital Goods	108,0	0,1
Intermediate goods	101,7	0,0
Energy	91,1	-0,1

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

In year-on-year terms, September 2020 on September 2019, the greatest increases in prices occurred within the branches of *Water* with a rise of 3.3%; *Manufacture of Transport Materi*a, which, together with *Manufacture of Computer, Electronic & Optical Products*, registered an increase of 3.1%. Conversely, the greatest decreases in prices corresponded to the sectors of *Coke Plants and Oil Refining*, which fell by 26.5%; *Electricity, Gas, Steam & Air Conditioning*, which dropped by 8.1%; and *Manufacture of Machinery and Equipment*, down 4.0%.

Price fluctuations for the large goods groups by economic destination was positive over the year-on-year period for *Consumer Goods*, as a whole, which registered an increase of 2.2%; influenced by the 2.5% rise in prices of *Consumer Non-durables* and the 0.8% increase in prices of *Consumer Durables*. Additionally, in year-on-year terms, prices of *Capital Goods* were up 0.6%. By contrast, decreases in prices were seen in the sectors of *Energy*, down 18.4%; and *Intermediate Goods*; with a fall of 0.5%.

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**For further information:**

*Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute  
C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz  
Press Service: [servicioprensa @eustat.es](mailto:servicioprensa@eustat.es) Tel: 945 01 75 62*