

LARGE STORES AND FOOD CHAINS TRADE INDEX OF THE BASQUE COUNTRY. AUGUST 2020

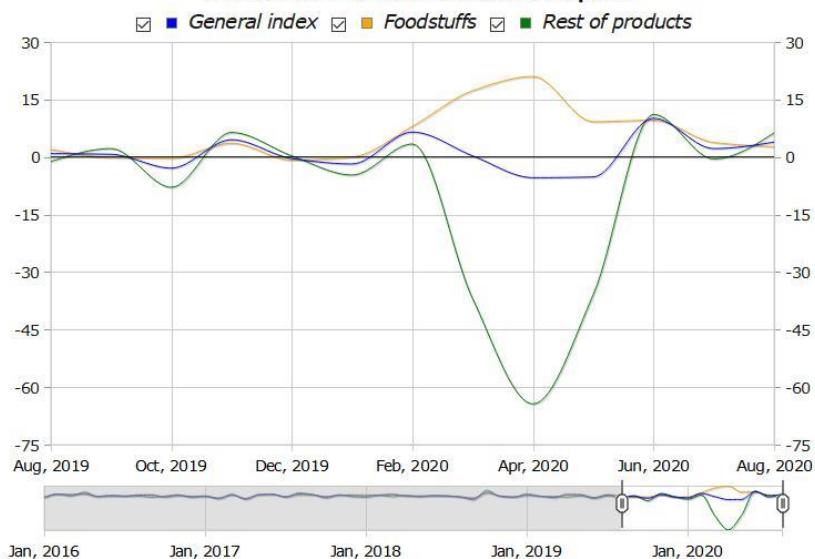
Sales in large stores and food chains in the Basque Country rose by 3.9% in August 2020

The accumulated total for the first eight months of the year closed with 1.2% growth

Sales at large stores and food chains in the Basque Country in August 2020 experienced a year-on-year increase at constant prices of 3.9% in homogenous terms of the working calendar, according to Eustat data. Compared to July 2020, sales were up 1.1% in deseasonalised terms.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%)

Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales of food products at large stores and food chains reflected a year-on-year rise of 2.7%, whereas sales corresponding to other items experienced an increase of 6.3%, with respect to the same month of the previous year, once corrected for calendar effects.

In relation to July, and once corrected for seasonal effects, sales of food products at constant prices remained constant (0.0% variation), while those corresponding to other products increased by 3.4%.

Large Stores and Food Chains Trade Index of the Basque Country. Year-on-year and month-on-month growth rates. August 2020 (p)

	CONSTANT PRICES		
	m / m-12	m / m-1	A (m) / A (m-12)
SALES INDEX by historic territory			
Basque Country	3,9	1,1	1,2
Araba/Álava	7,3	2,2	2,7
Bizkaia	3,2	1,5	0,0
Gipuzkoa	3,7	0,0	2,6
SALES INDEX by sector			
Food	2,7	0,0	9,0
Non food products	6,3	3,4	-13,9
EMPLOYMENT INDEX			
Basque Country	0,9	-0,5	1,4

(p) provisional data

m / m-12 Year-on-year growth. Data corrected for calendar effects

m / m-1 Month-on-month growth. Seasonally adjusted data

A(m) / A(m-12) Year-on-year variation rate for the accumulated period from January to the current month of current year compared to the same accumulated period last year

Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

By province, all three registered a year-on-year increase in sales at constant prices, with a rise, once corrected for calendar effects, of 7.3% in Álava; 3.7% in Gipuzkoa; and 3.2% in Bizkaia.

In the accumulated total for January to August 2020, the Sales index in large stores and food chains was up 1.2%, due to the 9.0% increase in sales of food products, and the decrease of 13.9% in sales of other products.

The provinces of Álava and Gipuzkoa posted increases in the year-to-date of 2.7% and 2.6% respectively, whereas the year-to-date evolution in the case of Bizkaia remained at the same level as 2019, with a variation of 0.0%, all at constant prices and in homogeneous terms of the working calendar.

The number of people employed in large stores and food chains in the Basque Country rose by 0.9% compared to the same month of the previous year and was down 0.5% on the previous month, in deseasonalised terms. In the accumulated total for the first eight months of 2020 the number of people employed was up 1.4% on the same period of 2019.

NOTE:

Included as persons employed considered in this and other short-term indices, are those covered by an ERTE (Temporary Labour Force Adjustment Plan), following the definition of persons employed indicated by the Statistical Office of the European Union (Eurostat) in its manual [Methodology of Short Term Business Statistics](#).

The models used in the correction of calendar effects and deseasonalisation of the series include the effect of COVID-19 on the variables studied, following the recommendations of the Statistical Office of the European Union (Eurostat) (Eurostat)

in its methodological note [Guidance on Time Series Treatment in the context of the COVID-19 crisis.](#)

Eustat would like to thank all the establishments that have collaborated in making this effort despite the extraordinary current circumstances. As a result, the August index was calculated with **88.10% coverage** of the sample - whose information was collected during September.

For further information:

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