

CONSTRUCTION COSTS INDEX. JULY 2020

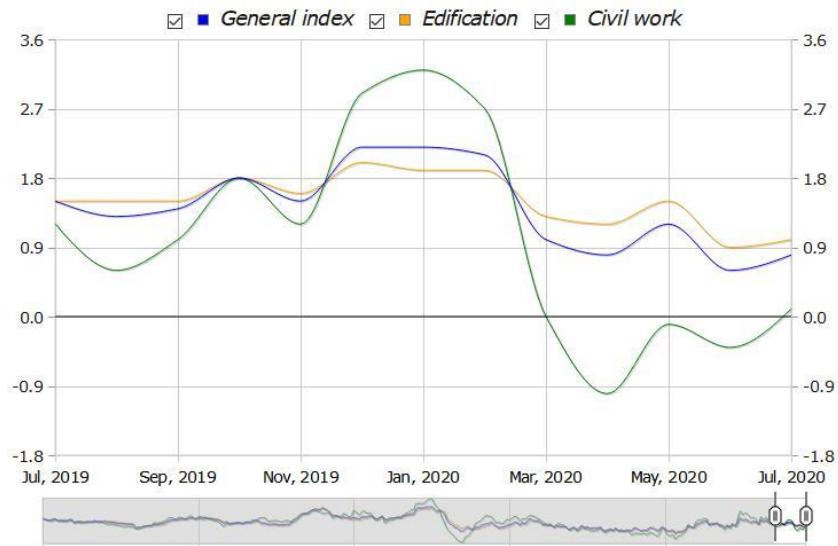
Construction costs in the Basque Country rose by 0.1% in July 2020 with respect to the previous month

Compared to the previous year, July 2020 on July 2019, costs increased by 0.8%

There was a 0.1% rise in Construction Costs in the Basque Country in July 2020 compared to the previous month, whilst in year-on-year terms the index increased by 0.8%, according to data provided by EUSTAT.

Compared to the previous month, costs of raw materials increased by 0.2% whereas labour costs remained unchanged (0.0%).

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

In July 2020, the Building sub-sector posted a month-on-month rise of 0.1% in the cost of raw materials and the Civil Works sub-sector did so by 0.5%. The year-on-year trends in these two sub-sectors saw positive and negative variations: costs of raw materials in Building were up by 0.8%, whilst costs in Civil Works fell by 0.4%.

The prices of raw materials consumed by the sector that recorded the biggest increases in July 2020 on July 2019 included those in the following sectors: *Non-metallic Minerals*, up 4.1%; *Electrical Material*, with an increase of 1.5%; and *Electronic Material*, which rose by

1.2%. In contrast, those sectors with reductions in prices were: *Oil Refining*, down 24.0%, *Electricity & Gas*, which fell by 5.9% and *Machinery and Metallurgy*, both down 3.8%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). July 2020

	INDEX	VARIATION (%)	
		m/m-1	m/m-12
TOTAL	106,1	0,1	0,8
Building	106,2	0,1	1,0
Civil works	105,7	0,4	0,1
RAW MATERIAL	105,5	0,2	0,5
Building	105,6	0,1	0,8
Civil works	105,0	0,5	-0,4
LABOUR	108,2	0,0	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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