

## FOREIGN TRADE STATISTICS (ECOMEX). January 2020.

## Exports of goods from the Basque Country increased by 1.4% in January 2020

**Exports of Energy products tripled and non-energy product exports were down 6.6%.**

In January 2020 there was a rise in **exports of goods** from the Basque Country of 1.4% in year-on-year terms, according to EUSTAT data. They totalled 1,968.6 million euros compared to 1,941.4 million in the same month of the previous year. Exports of *Energy* products increased by 234.0% and exports of *Non-energy* products decreased by 6.6%.

Bizkaia is the province that registered the best performance, with an increase in exports of 14.5%; in Gipuzkoa exports fell by 8.8%, and in Álava they were down 2.7%.

**Imports of goods** to the Basque Country dropped by 5.9%, with a total of 1,573.8 million euros. *Energy* imports were up 0.3%, and *Non-energy* imports were down 8.2%.

Imports decreased in the three provinces, above all in Gipuzkoa where they were down 19.7%, followed by Álava (-2.1%) and Bizkaia (-1.6%).

### Evolution of the foreign trade of the Basque Country. Thousands of euros. January 2020

	EXPORTS			IMPORTS		
	January			January		
	2019	2020	Δ %	2019	2020	Δ %
<b>BASQUE COUNTRY</b>						
TOTAL MONTH	<b>1.941.439</b>	<b>1.968.561</b>	<b>1,4</b>	<b>1.673.157</b>	<b>1.573.842</b>	<b>-5,9</b>
ENERGY PRODUCTS	64.450	215.279	234,0	440.164	441.513	0,3
NON-ENERGY PRODUCTS	1.876.989	1.753.283	-6,6	1.232.993	1.132.329	-8,2
ACCUMULATED YEARLY PERIOD	<b>1.941.439</b>	<b>1.968.561</b>	<b>1,4</b>	<b>1.673.157</b>	<b>1.573.842</b>	<b>-5,9</b>
ENERGY PRODUCTS	64.450	215.279	234,0	440.164	441.513	0,3
NON-ENERGY PRODUCTS	1.876.989	1.753.283	-6,6	1.232.993	1.132.329	-8,2
<b>ARABA / ÁLAVA</b>						
TOTAL MONTH	<b>633.513</b>	<b>616.479</b>	<b>-2,7</b>	<b>331.600</b>	<b>324.556</b>	<b>-2,1</b>
ACCUMULATED YEARLY PERIOD	633.513	616.479	-2,7	331.600	324.556	-2,1
<b>BIZKAIA</b>						
TOTAL MONTH	<b>684.629</b>	<b>783.820</b>	<b>14,5</b>	<b>949.348</b>	<b>934.506</b>	<b>-1,6</b>
ACCUMULATED YEARLY PERIOD	684.629	783.820	14,5	949.348	934.506	-1,6
<b>GIPUZKOA</b>						
TOTAL MONTH	<b>623.297</b>	<b>568.263</b>	<b>-8,8</b>	<b>392.209</b>	<b>314.780</b>	<b>-19,7</b>
ACCUMULATED YEARLY PERIOD	623.297	568.263	-8,8	392.209	314.780	-19,7

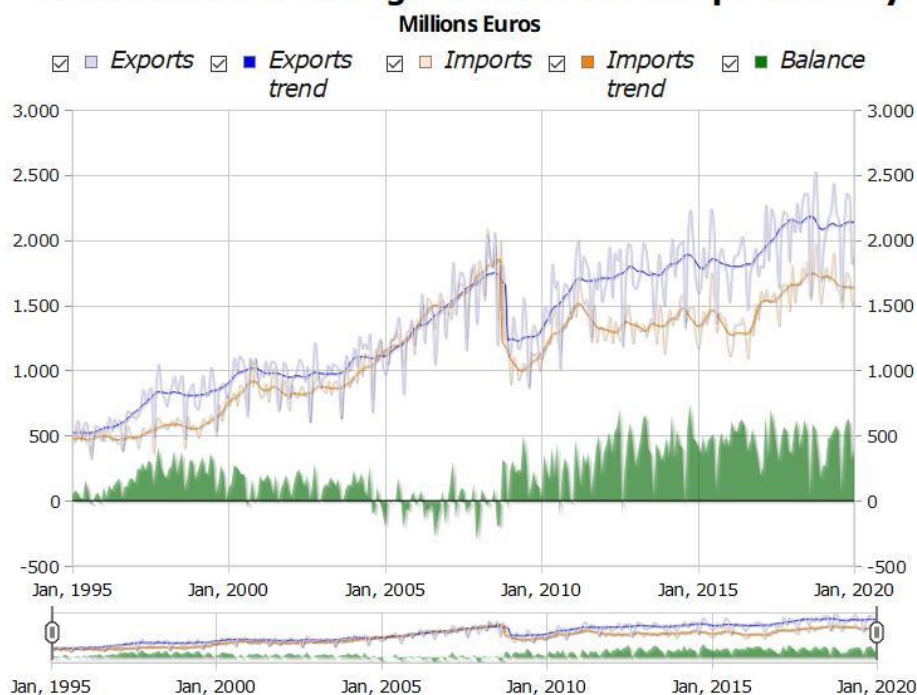
Source: Eustat. Foreign trade statistics (ECOMEX)

Analysing exports by branches of activity (A86), there was a decrease in *Motor Vehicles*, down 7.2%; in contrast, growth in *Coke Plants & Oil Refining* more than tripled and *Other Transport Material* achieved an increase of 30.1% There were also decreases in *Iron & Steel Products* (-18.9%), *Metal Products* (-19.5%) and *Rubber Products* (-2.2%).

A more detailed look reveals that, in January, the ten main export duty groups accounted for 47.5% of exports, with a combined value of 934.8 million euros. The following groups stood out with varying increases in respect of the same month of the previous year: *Refined Petroleum Oils* (278.8% and 211.1 million), *Passenger cars with fewer than 10 seats* (1.2% and 190.9 million) and *Diesel and*

electric motor units for railway tracks and motorised trams (33.3% and 55.2 million). However, there were percentage declines in *Aluminium sheets and strips of a thickness exceeding 2.2 mm* (-32.0% and 28.8 million), *Goods Transport Vehicles* (-20.5% and 122.9 million), *Iron or non-alloy steel sections* (-20.0% and 29.9 million), *Vehicle parts and accessories* (-14.7% and 136.4 million) and *New rubber tyres* (-2.6% and 84.6 million).

## Evolution of the foreign trade of the Basque Country



This month five countries - France, Germany, the United States, the United Kingdom and the Netherlands - are our main clients, absorbing 54.6% (1,074.7 million euros) of total exports from the Basque Country. Four of them belong to the EU-28, an entity that with 1,415.5 million exported accounts for 71.9% of our exports.

Analysing imports by branches of activity (A86), it can be observed that the largest, *Extraction and Petroleum Industries* (26.1% of the total) saw an increase of 7.3% compared to the same month of the previous year, as did *Manufacture of motor vehicles*, which was up by exactly the same percentage (7.3%). However, if we only consider the four largest branches, *Iron and Steel Products* were down 20.1% and *General Use Machinery* fell by 3.5%.

This month Germany was our main supplier of goods with a total of 204.1 million euros, followed by Russia with 147.5 million, France (140.4 million), China (114.9 million) and Italy (67.6 million).

### For further information:

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