

The Construction sector in the Basque Country grew by 8.6% in the fourth quarter of 2019

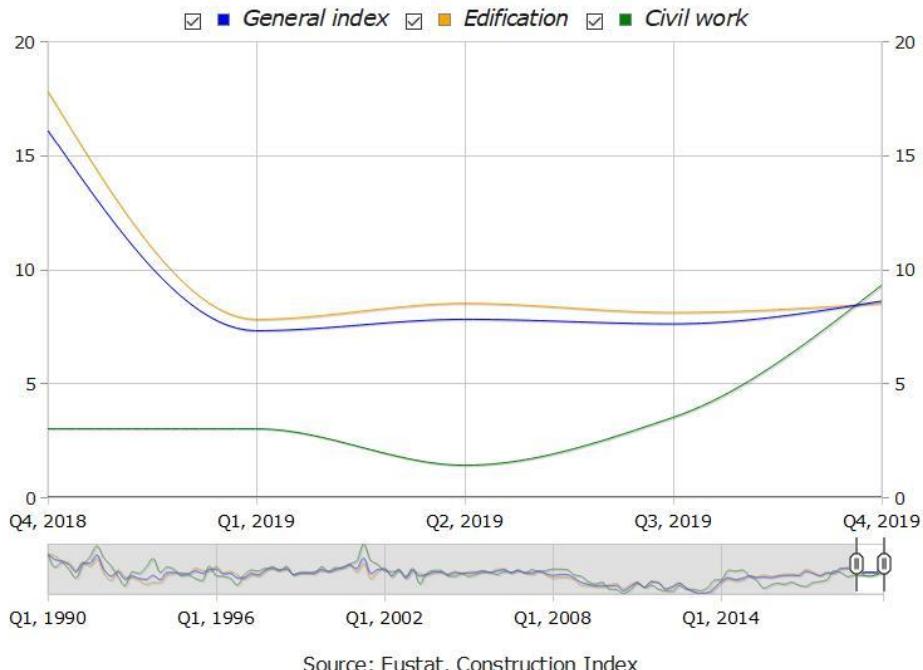
The balance for 2019 closed with 7.9% growth and employment was up 3.2%

Construction activity in the Basque Country registered a year-on-year nominal upturn (current prices) of 8.6% in the fourth quarter of 2019, in homogeneous terms of the working calendar, according to EUSTAT data.

The rise in the Construction sector in this quarter was due to the positive performance of both the Building subsector, which registered a year-on-year upturn of 8.5%, and the Civil Works subsector, with an increase of 9.3%.

Year-on-year variation rate of the construction index in the Basque Country (%)

Corrected for calendar effects



In quarter-on-quarter terms, if the activity of the sector in the fourth quarter of 2019 is compared to the previous quarter, once seasonal effects have been corrected, the Construction sector grew by 3.2%. The Building subsector showed an upward trend of 3.1%, while Civil Works rose by 4.7% in relation to the previous quarter.

Employment in the Construction sector saw an increase of 0.2% in the fourth quarter of 2019 compared to the third quarter of 2019.

Construction Index. Basque Country. Variation Rates (%). IV/2019

	Corrected		Deseasonalised	
	IV 19/IV 18	At/At-1 (1)	IV 19/III 19	III 19/II 19
Production IIIndex	8,6	7,9	3,2	2,1
Building	8,5	8,3	3,1	2,4
Public works	9,3	4,5	4,7	-0,8
Indices of employed personnel	-	-	0,2	-0,3

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction IIIndex

Annual balance 2019

In 2019 overall, the Construction Index posted a rise of 7.9% on the previous year, with positive performance in its two sub-sectors: Building increased by 8.3% and Civil Works rose by 4.5% compared to 2018. Regarding employment, the index of employed people registered an increase of 3.2% in 2019 as a whole.

For further information:

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