

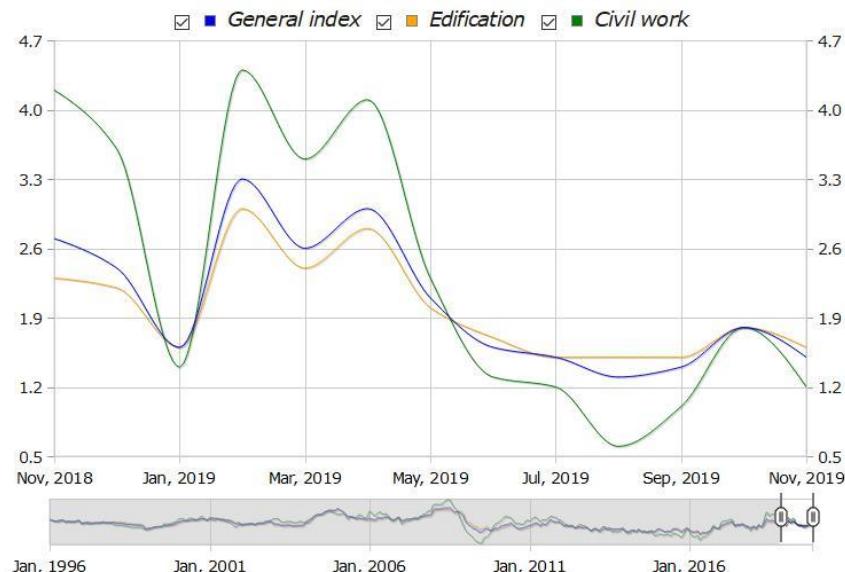
CONSTRUCTION COSTS INDEX. NOVEMBER 2019

## Construction costs in the Basque Country fell by 0.2% in November 2019 compared to the previous month

**Compared to November of the previous year, costs increased by 1.5%**

There was a 0.2% drop in Construction Costs in the Basque Country in November 2019 compared to the previous month, whilst the year-on-year rate for the same month rose by 1.5%, according to EUSTAT data.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials was down 0.3%.

In November, the Building sub-sector recorded a decrease of 0.1% in the cost of raw materials and the Civil Works sub-sector a fall of 1.0%. The year-on-year trends in these two sub-sectors saw positive variations: costs of raw materials in Building were up by 1.4%, whilst costs in Civil Works posted a 0.9% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in November 2019 on November 2018 included those in the following sectors: *Timber Industry*, up 5.1%, *Non-metal Industry*, with an increase of 3.1% and *Electrical Material*, with a rise of 2.5%. On the other hand, the sectors that saw the largest reductions in

prices of raw materials over the last twelve months were *Metallurgy* which was down 2.2%, *Electricity & Gas* with a decrease of 1.7% and *Oil Refining* with a fall of 0.8%.

## CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). November 2019

INDEX	VARIATION (%)			
	m/m-1	m/m-12	m/december	
<b>TOTAL</b>	<b>105,1</b>	<b>-0,2</b>	<b>1,5</b>	<b>2,1</b>
Building	105,0	-0,1	1,6	2,0
Civil works	105,6	-0,8	1,2	2,5
<b>RAW MATERIAL</b>	<b>104,8</b>	<b>-0,3</b>	<b>1,3</b>	<b>2,0</b>
Building	104,7	-0,1	1,4	1,9
Civil works	105,3	-1,0	0,9	2,6
<b>LABOUR</b>	<b>106,2</b>	<b>0,0</b>	<b>2,3</b>	<b>2,3</b>

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

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**For further information:**

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