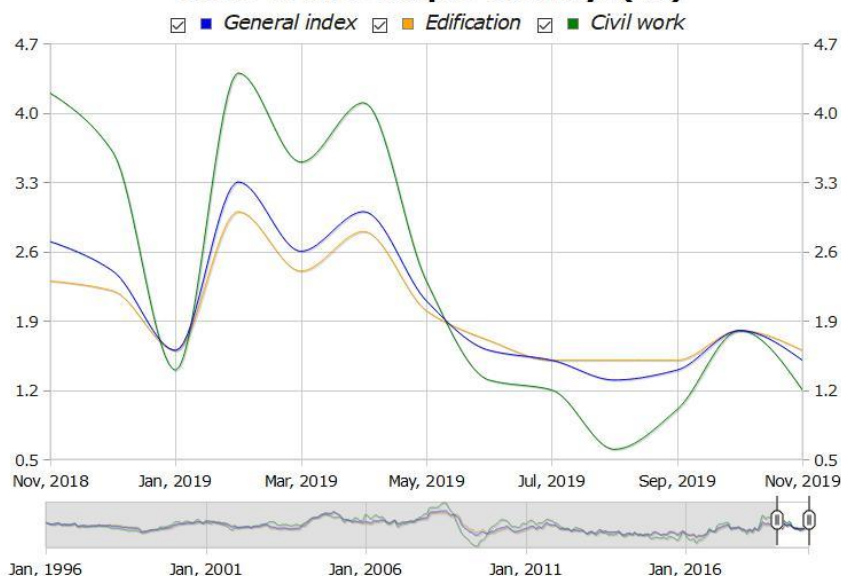


Construction costs in the Basque Country fell by 0.2% in November 2019 compared to the previous month

Compared to November of the previous year, costs increased by 1.5%

There was a 0.2% drop in Construction Costs in the Basque Country in November 2019 compared to the previous month, whilst the year-on-year rate for the same month rose by 1.5%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials was down 0.3%.

In November, the Building sub-sector recorded a decrease of 0.1% in the cost of raw materials and the Civil Works sub-sector a fall of 1.0%. The year-on-year trends in these two sub-sectors saw positive variations: costs of raw materials in Building were up by 1.4%, whilst costs in Civil Works posted a 0.9% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in November 2019 on November 2018 included those in the following sectors: *Timber Industry*, up 5.1%, *Non-metal Industry*, with an increase of 3.1% and *Electrical Material*, with a rise of 2.5%. On the other hand, the sectors that saw the largest reductions in

prices of raw materials over the last twelve months were *Metallurgy* which was down 2.2%, *Electricity & Gas* with a decrease of 1.7% and *Oil Refining* with a fall of 0.8%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). November 2019

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	105,1	-0,2	1,5	2,1
Building	105,0	-0,1	1,6	2,0
Civil works	105,6	-0,8	1,2	2,5
RAW MATERIAL	104,8	-0,3	1,3	2,0
Building	104,7	-0,1	1,4	1,9
Civil works	105,3	-1,0	0,9	2,6
LABOUR	106,2	0,0	2,3	2,3

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

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