

INDUSTRIAL PRODUCTION INDEX, OCTOBER 2019

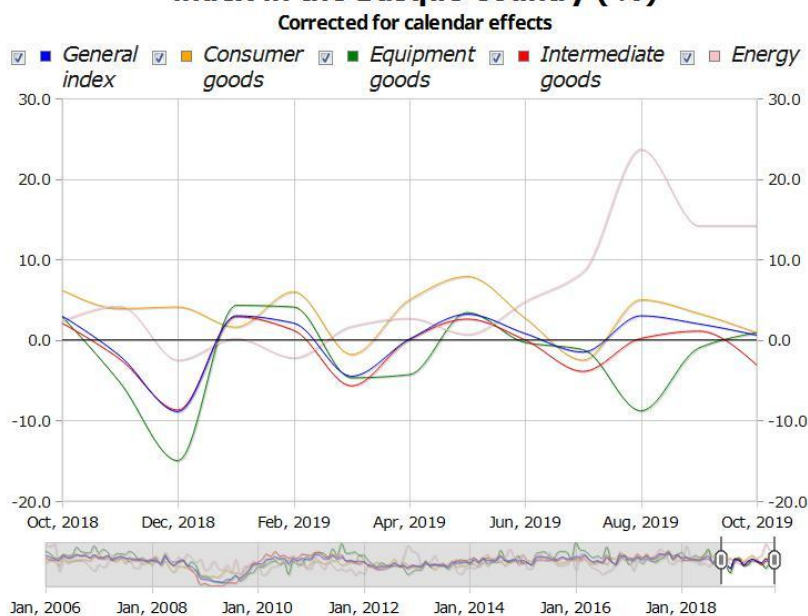
Industrial activity in the Basque Country rose by 0.6% in October 2019

The Industrial Production Index saw overall growth of 0.8% in the first ten months of 2019

Industrial production of the Basque Country in October 2019 was up 0.6% compared to the same month of the previous year, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first ten months of 2019 closed with overall growth of 0.8% on the same period of 2018.

Compared to the previous month, September 2019, the industrial production of the Basque Country fell by 0.2%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country (%)



Source: Eustat. Industrial production index

The performance of the index in October 2019 compared to October 2018 registered upward trends in the major industrial sectors according to their economic destination, with the exception of *Intermediate Goods*, whose index was down 3.1%. On the other hand, *Energy* was up by 14.2% and both *Capital Goods* and *Consumer Goods* as a whole rose by 0.9%. Among the latter, *Consumer Non-durables* rose by 2.4%, whilst *Consumer Durables* fell by 4.8%.

The month-on-month variation, October 2019 on September 2019, was also similar for these sectors although, in this case, negative in all cases except *Energy*, which rose by 2.6%. *Intermediate Goods* fell by 1.0%, *Capital Goods* were down by 0.3% and

Consumer Goods as a whole dropped by 0.6%, as a result of the 3.1% decrease in *Consumer Durables*, whilst *Consumer Non-durables* saw no variation.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of October 2019 with regards to year-on-year variations were: *Electricity, Gas & Steam* with 23.9%, *Timber, Paper & Graphic Arts* with 2.8%, *Electrical Material & Equipment* with 2.1% and *Transport Material* 1.7%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

| | m / m-12 |
|--|----------|
| SECTOR A38 | |
| KEY SECTORS⁽¹⁾ | |
| 10 - Metallurgy and metal products | -2,6 |
| 16 - Electricity, gas and steam | 23,9 |
| 09 - Rubber and plastic | 0,0 |
| 13 - Machinery and equipment | -2,1 |
| 14 - Transport material | 1,7 |
| 03 - Food, beverages and tobacco industries | 0,8 |
| 12 - Electrical equipment and material | 2,1 |
| 05 - Timber, paper and printing and reproduction | 2,8 |

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

In contrast, decreases occurred in the following sectors: *Metallurgy & Metal Products* with a year-on-year drop of 2.6% and *Machinery & Equipment* which fell by 2.1%.

By province, year-on-year performance of the Industrial Production Index for the month of October showed positive results in Bizkaia, where there was a rise of 3.4%, whilst in Álava and Gipuzkoa there was a fall of 0.3% and 1.8%, respectively.

Industrial Production in the Basque Country. Growth rates. Provisional data. October 2019

| | Data corrected for calendar effects | | Deseasonalised data | |
|---|-------------------------------------|----------------------------|---------------------|-------------------|
| | Oct2019 / Oct2018 | A(Oct2019) / A(Oct2018)(*) | Oct2019 / Sep2019 | Sep2019 / Aug2019 |
| General index | | | | |
| Basque Country | 0,6 | 0,8 | -0,2 | -0,3 |
| Araba/Álava | -0,3 | -3,5 | 0,5 | 4,1 |
| Bizkaia | 3,4 | 4,2 | -1,1 | -3,6 |
| Gipuzkoa | -1,8 | 0,0 | 0,5 | 0,8 |
| INDEXES BY ECONOMIC DESTINATION OF THE GOODS | | | | |
| Consumer goods | 0,9 | 2,7 | -0,6 | -0,6 |
| Durable consumer goods | -4,8 | 2,5 | -3,1 | -6,2 |
| Non-durable consumer goods | 2,4 | 2,7 | 0,0 | 0,8 |
| Equipment goods | 0,9 | -0,4 | -0,3 | 10,0 |
| Intermediate goods | -3,1 | -0,5 | -1,0 | -0,1 |
| Energy | 14,2 | 6,6 | 2,6 | -6,3 |

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2019 compared to the same accumulated period of 2018

Source: Eustat. Industrial production index

For further information:

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