

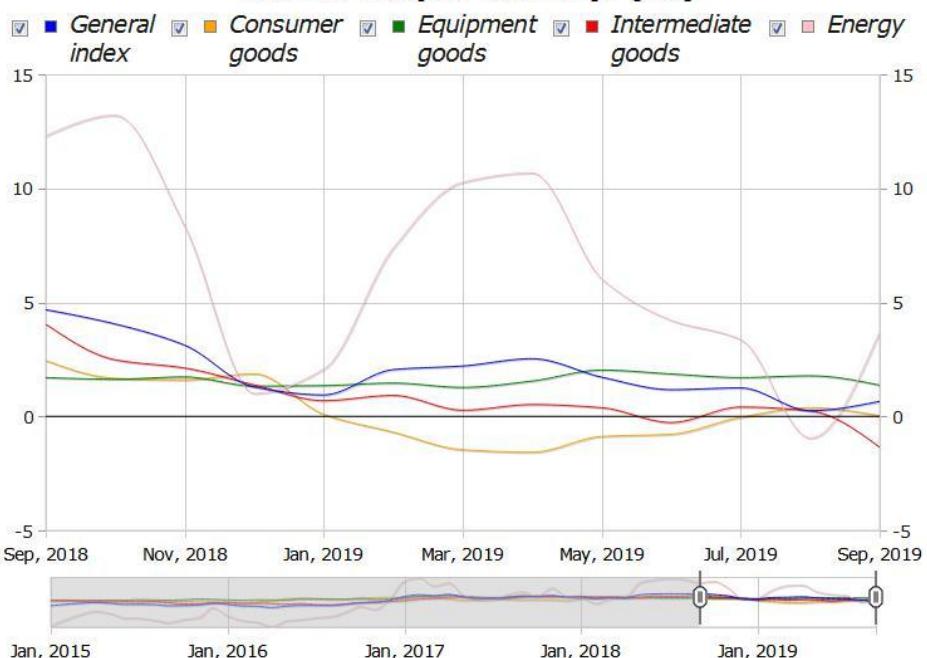
## INDUSTRIAL PRICE INDEX, SEPTEMBER 2019

# Industrial prices of the Basque Country rose by 1.4% in September 2019 compared to the previous month

***They were 0.7% up on the previous year (September 2019 on September 2018)***

Industrial prices of the Basque Country rose by 1.4% in September 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for September, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 0.7%.

## Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in September 2019, the most inflationary branches on the previous month were: *Electricity, Gas, Steam & Air Conditioning* with an increase of 9.7%; *Coke Plants & Oil Refining*, up 2.3%; and *Extraction Industries*, which rose by 1.0%. On the other hand, the largest decreases in prices were registered in the sectors of *Timber, Paper & Graphic Arts* with a drop of 1.2%, and *Textile, Leather, and Footwear*, which together with *Water*, was down 1.0%.

According to the classification of goods by economic destination, and in relation to the previous month, *Energy* prices rose by 6.5%, those of *Capital Goods* remained stable (0.0%), whilst those of *Intermediate Goods* fell by 0.4%. *Consumer Goods* as a whole decreased month-on-month by 0.1%: *Consumer Durables* were up 0.1%, whilst the prices of *Consumer Non-Durables* were down 0.2%.

In year-on-year terms, September 2019 on September 2018, the greatest increases in prices occurred in the branches of *Electricity, Gas, Steam & Air Conditioning*, which rose by 10.7%; *Electrical Material & Equipment*, up 2.5%; and Transport Material, which together with *Computer, Electronic & Optical Products*, increased by 2.0%. By contrast, the largest registered decreases in prices corresponded to the sectors of *Textile, Leather & Footwear*, down 5.3%; *Coke Plants & Oil Refining*, with a drop of 4.0%, and *Metallurgy & Metal Products*, which decreased by 3.0%.

The year-on-year price variation of the large goods groups was positive for *Energy*, which increased by 3.7%, and for *Capital Goods*, which rose by 1.4%. *Consumer Goods* remained unchanged as a consequence of the prices of *Consumer Durables* rising by 2.2% and those of *Consumer Non-durables* dropping by 0.3%. Finally, prices of *Intermediate Goods* decreased by 1.4%.

### Industrial Price Index of the Basque Country. Variation rate (p). September 2019

	INDEX	% VARIATION		
		Sep2019 / Aug2019	Sep2019 / Sep2018	Sep2019 / Dec2018
<b>GENERAL INDEX</b>	<b>105,2</b>	<b>1,4</b>	<b>0,7</b>	<b>2,9</b>
<b>Sector divisions</b>				
Extractive Industries	107,0	1,0	1,3	4,8
Manufacturing industry	104,8	0,1	-0,9	1,4
Electricity, gas and steam	107,9	9,7	10,7	12,2
Ura	105,9	-1,0	1,0	1,4
<b>Bi major industrial sectors</b>				
Consumer goods	103,5	-0,1	0,0	0,2
Durable consumer goods	103,5	0,1	2,2	2,0
Non-durable consumer goods	103,5	-0,2	-0,3	-0,1
Capital Goods	107,4	0,0	1,4	1,7
Intermediate goods	102,2	-0,4	-1,4	-0,3
Energy	111,7	6,5	3,7	12,4

Base 2015=100

(p) Provisional

**Source: Eustat. Industrial price index**

**For further information:**

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.es](mailto:servicioprensa@eustat.es) Tel: 945 01 75 62