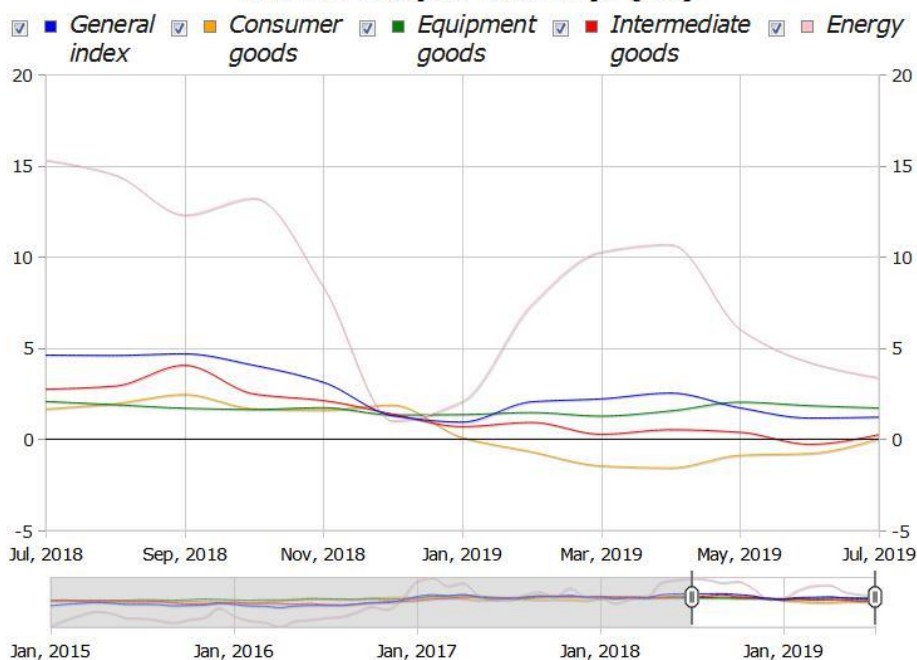


Industrial prices in the Basque Country decreased by 0.2% in July 2019 with regards to the previous month

They were 1.2% up on the previous year (July 2019 on July 2018)

Industrial prices in the Basque Country decreased by 0.2% in July 2019 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 1.9%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in July 2019, the most inflationary branches on the previous month were: *Textile, Leather & Footwear*, up 4.9%; *Coke Plants & Oil Refining* with an increase of 1.9%; and *Water* with a rise of 1.0%. On the other hand, the largest decreases in prices were registered in the sectors of: *Electricity, Gas, Steam & Air Conditioning*, which experienced a 2.8% drop in prices and *Timber, Paper & Graphic Arts*, with a fall in prices of 0.6%.

Following the classification of Goods by economic destination, compared to the previous month, *Capital Goods* rose by 0.1% and *Consumer Goods*, as a whole, were up 0.6%, as a result of the 0.7% increase in prices of *Consumer Non-durables*, whilst those of *Consumer Durables* remained

unchanged (0.0%). However, *Energy* prices fell by 0.5% and prices of *Intermediate Goods* fell by 0.2%.

In the year-on-year period from July 2018 to July 2019, the greatest increases in prices occurred within the branches of: *Electricity, Gas, Steam & Air Conditioning*, which rose by 6.9% and *Transport Material* and *Electrical Material & Equipment*, with an increase of 2.5% in both cases. By contrast, the largest registered decreases in prices corresponded to the sectors of *Textile, Leather & Footwear* down 2.3%, *Computer, Electronic & Optical Products* with a fall of 1.4% and *Coke Plants & Oil Refining*, with a decrease of 1.1%.

The price variation of these large goods groups was positive over the year-on-year period for *Energy*, which rose 3.4%, *Capital Goods*, up 1.7%, and for *Intermediate Goods*, whose prices increased by 0.3%. *Capital Goods* prices remained stable (0.0%). Amongst the latter, the prices of *Consumer Durables* increased by 2.2%, while the prices of *Consumer Non-durables* fell by 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). July 2019

	INDEX	% VARIATION		
		Jul2019 / Jun2019	Jul2019 / Jul2018	Jul2019 / Dec2018
GENERAL INDEX	104,3	-0,2	1,2	1,9
Sector divisions				
Extractive Industries	104,5	-0,5	0,5	2,3
Manufacturing industry	105,0	0,2	0,4	1,6
Electricity, gas and steam	99,9	-2,8	6,9	3,9
Ura	106,6	1,0	1,3	2,1
Bi major industrial sectors				
Consumer goods	103,6	0,6	0,0	0,3
Durable consumer goods	103,4	0,0	2,2	1,9
Non-durable consumer goods	103,7	0,7	-0,3	0,0
Capital Goods	107,4	0,1	1,7	1,7
Intermediate goods	102,6	-0,2	0,3	0,0
Energy	107,2	-0,5	3,4	7,9

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

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