

INDUSTRIAL PRODUCTION INDEX, APRIL 2019

Industrial activity in the Basque Country rose by 0.6% in April 2019

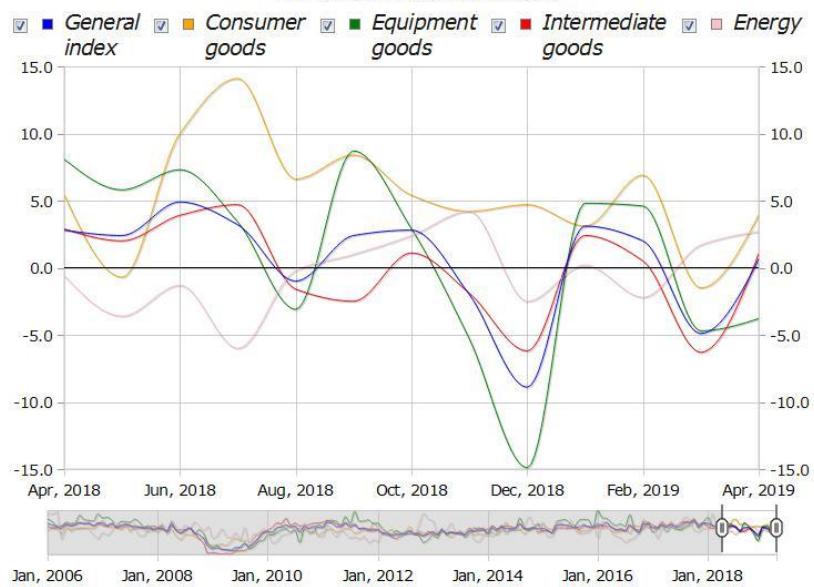
The industrial production index saw growth of 0.1% in the first quarter of 2019

Industrial production of the Basque Country in April 2019 was up 0.6% compared to the same month of 2018, in homogenous terms of the working calendar, according to Eustat data. The balance for the first four months of 2019 saw growth of 0.1% on the same period of 2018.

Compared to the previous month, March 2019, the industrial production of the Basque Country rose by 1.7%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

There were different performances in the index of the major industrial sectors in April 2019 compared to April 2018. *Energy* was up 2.7% and *Intermediate Goods* increased by 1.0%, whereas *Capital Goods* fell by 3.8%. *Consumer Goods* as a whole were up 3.9%. Within these, *Consumer Durables* rose by 5.5% and *Consumer Non-durables* grew by 3.6%.

The month-on-month variation, April 2019 on March 2019, also registered distinct trends for the major industrial sectors. *Intermediate Goods* were up 2.3% and *Capital Goods* rose by 0.6%, but *Energy* was down 1.4%. *Consumer Goods* as a whole increased by 3.6%, since *Consumer Durables* and *Consumer Non-Durables* posted rises of 8.4% and 2.6%, respectively.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of April 2019 with regards to year-on-year variations were: *Electrical Material & Equipment*, with year-on-year growth of 14.0%, *Machinery & Equipment*, which posted a rise of 5.4% and *Food, Beverages & Tobacco*, with an increase of 4.8%.

On the other hand, there were decreases in the sectors of *Transport Material*, which fell by 11.3% and *Metallurgy & Metal Products*, down 1.9%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

SECTOR A38	m / m-12
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-1,9
16 - Electricity, gas and steam	2,3
09 - Rubber and plastic	2,5
13 - Machinery and equipment	5,4
14 - Transport material	-11,3
03 - Food, beverages and tobacco industries	4,8
12 - Electrical equipment and material	14,0
05 - Timber, paperand printing and reproduction	3,5

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of April was positive in Bizkaia, where it rose by 4.3%, and in Gipuzkoa, where it was up 2.4%; in contrast, Álava posted a decrease of 8.1%.

Industrial Production in the Basque Country. Growth rates. Provisional data. April 2019

	Data corrected for calendar effects		Deseasonalised data	
	Apr2019 / Apr2018	A(Apr2019) / A(Apr2018)(*)	Apr2019 / Mar2019	Mar2019 / Feb2019
General index				
Basque Country	0,6	0,1	1,7	-3,0
Araba/Álava	-8,1	-4,9	-0,5	-3,1
Bizkaia	4,3	3,0	3,2	-3,0
Gipuzkoa	2,4	0,5	1,6	-3,0
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	3,9	3,0	3,6	-4,2
Durable consumer goods	5,5	-2,4	8,4	-4,7
Non-durable consumer goods	3,6	4,4	2,6	-4,1
Equipment goods	-3,8	0,2	0,6	-5,3
Intermediate goods	1,0	-0,7	2,3	-2,0
Energy	2,7	0,6	-1,4	-0,3

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2019 compared to the same accumulated period of 2018

Source: Eustat. Industrial production index

For further information:

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